



MT. – PROVINCE TEACHERS’ MUTUAL AID SYSTEM, INC.
Delos Reyes Bldg. Bintawan RD Poblacion North Solano, Nueva Vizcaya
Tel. No. 871-0806

BOARD COMMITTEES

A. REMUNERATION COMMITTEE

- To assist the Board of Directors of the Company in fulfilling its responsibilities relating to oversight of the remuneration and equity based plans.
- Review the Company’s incentive compensation arrangements to determine whether they encourage excessive risk-taking.
- Produce a remuneration committee report on executive compensation
- Annually perform or participate in, an evaluation of the performance of the committee, the result which shall be presented to the Board.

CHIEF - GLO ANGELINE P. BOBIER

B. AUDIT COMMITTEE

- To ensure that the Association’s financial statements are understandable and reliable
- To ensure that the Association’s establish a thorough risk management process and effective internal controls.
- To review that the Association’s policies, particularly in areas such as ethics, conflict of interest and fraud.
- To select and implement a direct reporting relationship with the public accounting firm that serves as the Association’s external auditor.
- To establish communication with the Association’s internal auditor and reviewing all audit findings.

CHIEF - TEOFISTO GLENN V. HERMOSA

C. CORPORATE GOVERNANCE COMMITTEE

- To assist the Board in fulfilling its corporate governance responsibilities.
- To ensure that the Board effectiveness and due observance of sound corporate principles and guidelines.
- To evaluate whether the necessary and appropriate committees exist to support the work of Board.

CHIEF – ROLANDO A. DAUGOY



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D. BOARD RISK COMMITTEE

- To approve management risk committee charters
- To oversee risk exposures
- To monitor risks

CHIEF- APRIL ANNE T. ALCANTARA

E. RELATED PARTY TRANSACTION COMMITTEE

- To evaluate an ongoing basis, existing relations between and among businesses and counterparties to ensure that all related parties are continuously identified and monitored.
- To ensure that all material related parties are not undertaken on more favorable economic terms.
- To determine any potential reputational risk issues that may arise as a result or in connection with the transactions.

CHIEF – JOAN O. TAMAYO