

The Qualifying Therapeutic Discovery Project Program

U.S. Internal Revenue Service & Health and Human Services Department



This program was designed to provide tax credits and grants to small firms that show significant potential to produce new and cost-saving therapies, support U.S. jobs and increase U.S. competitiveness. Applicants were required to have their research projects certified as eligible for the credit or grant. This program is a \$1 billion grant and tax incentive program provided by the U.S. Treasury Department through the healthcare legislation passed in April of 2010. The funding and incentives were to be provided to qualifying businesses in the United States with fewer than 250 employees.

Award grantees were qualified through review of their respective projects by both the Internal Revenue Service and the U.S. Health and Human Services Department, which is headquartered in the Hubert H. Humphrey building shown above (left).

TecMed, Inc.

Awarded QTDP Grant

TecMed was one of a select number of companies in New Mexico to be awarded grants for 2009 and 2010 through the Qualifying Therapeutic Discovery Project Program (QTDP). The grant funds will facilitate our transition from applied research and development to marketing. TecMed's primary focus is now commercialization of the proven and patented technology incorporated in the Surgical Suite Unit (the "SSU") which is now ready to be licensed to others for manufacturing and distribution.

"The focus of this program (QTDP) was to provide incentives for innovation in therapeutics and medical devices that will lead to reductions in the cost of healthcare and promote better patient outcomes. Receiving grant funds from this program validated our design and development effort over the past decade. The intellectual property embodied in the Surgical Suite Unit is expected to meet the QTDP primary objectives of reducing costs and improving patient care."

*- Thomas L. Tucker, Vice President
TecMed, Inc.*

