

What you should know about Rent Control

In most U.S. communities, supply and demand sets housing costs.

Housing located within easy reach of amenities such as shopping, entertainment, parks and workplace costs more because people are willing to pay a premium for a prime location. These cities often work with developers to make sure there is affordable housing by using zoning and other local regulations.

Some cities have experimented with laws which limit the amount a property owner can charge a renter.

Property owners in cities with rent control find themselves caught in a vise as they are limited as to what they can charge for rent but are faced with a constant increase in property taxes, fees, and other inflationary costs that come with property ownership.

And renters face challenges because property owners may not have the funds to make improvements and upgrades due to caps on rent. They may find their options for housing limited because some property owners might choose to get out of the rental business altogether.

Learn more about Rent Control and 4 big reasons why it hurts rather than helps on the Real Property Alliance website.

<https://realpropertyalliance.org/rent-control/>