

Appraisal Contingency Notice

| Contract Dated: |
|-------------------|
| Buyer: |
| Seller: |
| Escrow Company: |
| Property Address: |

Buyer has received notice that the Premises has failed to appraise for the sales price and pursuant to Section 2c of the Contract Buyer elects to:

□ Cancel this contract and receive a refund of the Earnest Money.

□ Waive the appraisal contingency. Buyer acknowledges that if Buyer is unable to obtain loan approval without conditions due to the waiver of the appraisal contingency that Buyer shall be in breach of Contract (after expiration of the Cure Period) and Seller shall retain Buyer's Earnest Money.

| Buyer's Signatur | re | ture | gnat | S | 's | er | uy | B |
|-------------------------|----|------|------|---|----|----|----|---|
|-------------------------|----|------|------|---|----|----|----|---|

Date

Buyer's Signature

Date