#### HIGH CAP RATE OFF MARKET OPPORTUNITY

### AN AWESOME DECATUR BRICK HOME

776 W Waggoner St. Decatur, IL 62526



This 4 bedroom 2 bath 1.5 story 1633 sq. ft traditional brick home is currently occupied. This home includes a nice one car garage and a finished basement. The investor may choose to do a few updates to hold and cash flow or add a little lipstick and put this sweet gem back on the market. In either case, this is a fantastic investment opportunity!

**Exclusively Presented By:** 

**KC Foster** 

**Home Equity Protection Services** 

14419 Greenwood Ave. N., Ste A-374, A - 374

**Seattle** 

1-877-906-5780

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### Single Family Move In Ready Brick Built Diamond

Property Address: 776 W Waggoner St.
Property City, State, ZIP: Decatur, IL 62526

Bedrooms: 4 Baths: 2 Sq. Feet: 1633 Built: 1924

Notes: This property appear to have been

updated without permitting. Not all updating requires permitting.

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**Project Description:** With a fresh coat of paint on the inside, new carpet, updating the kitchen and the bathrooms

(optional), this light rehab makes a great rental, seller finance or fix and flip. It's all up to what an

investor wants to start with or add to his portfolio.

#### **Additional Notes:**

PURCHASE/REHAB ASSUMPTIONS			PROJECTED RESULTS	
		% of ARV	Projected Resale Price	105,600.00
After-Repair Value (ARV)	105,600.00		Projected Cost of Sale	7,392.00
Purchase Price (Offer Price)	25,000.00	23.67%	Flip Profit	56,818.00
Rehab Costs	7,500.00	7.10%	ROI	137.27%
Total Closing and Holding Costs	8,890.00	8.42%	Annualized ROI	549.10%
Total Financing Costs	0.00	0.00%		
Total Project Cost Basis	41,390.00	39.20%	Timeline Assumptions	
Total Amount Financed	0.00		Time to Complete Rehab	1 Month
Total Cash Committed	41,390.00		Time to Complete Sale	2 Months
			Total Time	3 Months









## **CASH FLOW SUMMARY (FLIP EXIT)**

### 776 W Waggoner St. Decatur, IL 62526

### KC Foster Home Equity Protection Services 1-877-906-5780

Month	0	1	2	3	4	5	6	7	8
Purchase	(25,000)								
Purchase Closing Costs	(7,390)								
Orig/Disc Points and Loan Closing Costs									
Holding Costs		(500)	(500)	(500)					
Rehab Draws/Expenses	(7,500)								
Interest (Paid or Accrued)									
Total Cash Spent in Period	(39,890)	(500)	(500)	(500)					
Cumulative Cost Basis	(39,890)	(40,390)	(40,890)	(41,390)					
Sale Price				105,600					
Selling Costs				(7,392)					
Flip Profit to Investor (Pre-Tax)				56,818					
Total Cash Committed				41,390				-	
Return on Cash Investment (annualized)				549.10%					

# **CASH FLOW SUMMARY (HOLD)**

776 W Wa Decatur,	KC Foster Home Equity Protection Services 1-877-906-5780								
Month	0	1	2	3	4	5	6	7	8
Purchase	(25,000)								
Closing Costs	(7,390)								
Orig/Disc Points and Loan Closing Cos	ts								
Holding Costs		(500)	(500)	(500)					
Rehab Draws/Expenses	(7,500)								
Interest (Paid or Accrued)		0	0	0					
Total Cash Spent in Period	(39,890)	(500)	(500)	(500)					
Cumulative Financed	0	0	0	0					
Cumulative Cost Basis	(39,890)	(40,390)	(40,890)	(41,390)					

Cash Tied up in Deal Equity Left in Deal 41,390 100,000

### **COMPARABLE SALES REPORT**

Property Address: 776 W Waggoner St.
Property City, State, ZIP: Decatur, IL 62526

Bedrooms: 4 Baths: 2 Sq. Feet: 1633 Built: 1924

Notes:

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	<b>Property Address:</b>	<u>Beds</u>	<u>Baths</u>	Sq. Ft.	Date Sold	Sales Price	<u>\$/Sq.</u>	<u>Dist</u>	<u>Notes</u>
1.	1448 W Glenn Dr, Decatur, IL 62526	3	2	1,519	04/08/2021	112,500	74		
2.	1826 S Albany St, Decatur, IL 62521	4	2	1,634	04/09/2021	129,900	79		
3.	23 Ridge Dr, Decatur, IL 62521	4	2	1,200	04/07/2021	85,000	71		
4.	2477 De Loach Ct, Decatur, IL 62521	4	2	937	04/01/2021	95,000	101		

Average 105,600 81









### **Additional Photos**

# 776 West Waggoner St. Decatur IL 62526

















### **Additional Photos**

## 776 West Waggoner St. Decatur, IL 62526















