Two Story Final Touches Fix & Flip or Hold For Cashflow

MINIMAL EFFORT MAXIMUM RETURN IN NICE NEIGHBORHOOD

110 S Garfield St.. Lynn, IN 47355



Exclusively Presented By:

KC Foster

Home Equity Protection Services

14419 Greenwood Ave. N., Ste A-374, A - 374

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MARKETING SHEET (FLIP EXIT)

Property Address: 110 S Garfield St..
Property City, State, ZIP: Lynn, IN 47355

Bedrooms: 3 Baths: 1 Sq. Feet: 1549 Built: 1890

Notes:

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Project Description: This 3 bedroom 1 bath two story home boasting over 1,500 sq.ft. is located in a desirable

neighborhood in Lynn IN will not take much to make highly profitable. It requires a fresh coat of

paint, new carpet or laminate flooring and a few updates to make marketable.

Additional Notes:

PURCHASE/REHAB ASSUMPTIONS			PROJECTED RESULTS	
		% of ARV	Projected Resale Price	85,000.00
After-Repair Value (ARV)	85,000.00		Projected Cost of Sale	5,950.00
Purchase Price (Offer Price)	25,000.00	29.41%	Flip Profit	39,050.00
Rehab Costs	12,500.00	14.71%	ROI	97.63%
Total Closing and Holding Costs	2,500.00	2.94%	Annualized ROI	390.50%
Total Financing Costs	0.00	0.00%		
Total Project Cost Basis	40,000.00	47.06%	Timeline Assumptions	
Total Amount Financed	0.00		Time to Complete Rehab	1 Month
Total Cash Committed	40,000.00		Time to Complete Sale	2 Months
			Total Time	3 Months









CASH FLOW SUMMARY (FLIP EXIT)

110 S Garfield St.. Lynn, IN 47355

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Month	0	1	2	3	4	5	6	7	8
Purchase	(25,000)								
Purchase Closing Costs	(1,500)								
Orig/Disc Points and Loan Closing Costs									
Holding Costs		(333)	(333)	(333)					
Rehab Draws/Expenses	(12,500)								
Interest (Paid or Accrued)									
Total Cash Spent in Period	(39,000)	(333)	(333)	(333)					
Cumulative Cost Basis	(39,000)	(39,333)	(39,667)	(40,000)					
Sale Price				85,000					
Selling Costs				(5,950)					
Flip Profit to Investor (Pre-Tax)				39,050					
Total Cash Committed				40,000					
Return on Cash Investment (annualized)				390.50%					

COMPARABLE SALES REPORT

Property Address: 110 S Garfield St..
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	Property Address:	<u>Beds</u>	<u>Baths</u>	Sq. Ft.	Date Sold	Sales Price	<u>\$/Sq.</u>	<u>Dist</u>	<u>Notes</u>
1.	207 Enterprise St, Lynn, IN 47355	3	2	1,344	08/27/2020	74,000	55		
2.	309 E Sherman St, Lynn, IN 47355	3	1	1,344	03/15/2021	101,000	75		
3.	408 W Sherman St, Lynn, IN 47355	3	1.5	1,392	01/22/2021	67,700	49		
4.	705 Westwood Dr, Lynn, IN 47355	3	1.5	1,397	02/01/2021	97,000	69		

Average 84,925 62









Additional Pictures

110 South Garfield St., Lynn IN 47355

















Additional Pictures















