

City of Timpson 2021-2022 FINAL BUDGET

09/21/2021

Prepared by: Mayor Debra Smith



From the Desk of Mayor Debra Smith

CITY OF TIMPSON
456 JACOB ST.
TIMPSON, TX 75975

September 21, 2021

THE CITY OF TIMPSON IS REQUIRED BY TEXAS GOVMT CODE TITLE 4, CHAPTER 102.001 TO PREPARE AND ADOPT A FINAL BUDGET FOR THE FISCAL YEAR, OCTOBER 1 THROUGH SEPTEMBER 30. A DRAFT, PROPOSAL IS TO BE FILED WITH THE CITY SECRETARY AND MADE AVAILABLE TO THE PUBLIC ON REQUEST PRIOR TO FINAL ADOPTION.

THE CITY'S BUDGET IS DIVIDED INTO SEPARATE FUNDS HIGHLIGHTING THE REVENUE, THE EXPENSES, AND THE CHANGE IN FUND BALANCES FOR THE ENTERPRISE FUNDS (WATER/ELECTRIC) AND THE GENERAL OPERATING FUNDS.

THE GENERAL OPERATING FUNDS ARE FURTHER BROKEN DOWN INTO THE PERPETUAL CEMETERY FUND, THE TIMPSON VOLUNTEER FIRE DEPARTMENT, THE COURT TECHNOLOGY FUND, AND THE TIMPSON ECONOMIC DEVELOPMENT FUND. THE GENERAL BUDGET OUTLINES THE OPEATING COST OF CITY SERVICES INCLUDING THE MAINTENANCE OF CITY PARKS, STREETS, SIDEWALKS AND PUBLIC RIGHT OF WAYS. THE ADMINISTRATION OF CITY HALL IS ALSO INCLUDED IN THE GENERAL BUDGET.

AFTER REVIEW, DISCUSSION, NOTICES AND ADOPTION THE COUNCIL WILL VOTE ON THE FINAL BUDGET AND FINAL ADOPTED TAX RATE AT THE REGULAR COUNCIL MEETING HELD ON SEPTEMBER 21, 2021. THIS FINAL BUDGET IS THE INSTRUMENT USED THROUGHOUT THE FISCAL YEAR AS A GUIDELINE FOR OPERATING THE CITY AND CONDUCTING BUSINESS.

IN CONNECTION WITH THE ADOPTION OF A BUDGET , THE CITY IS ALSO CHARGED WITH ADOPTING A PROPERTY TAX RATE. FOR 2021, THE CITY OF TIMPSON IS PROPOSING A \$0.3887 PER \$100 VALUATION WHICH IS A 4% INCREASE. THE TAX RATE INCREASE IS NECESSARY TO OPERATE THE CITY OF TIMPSON AND PROVIDE THE SERVICES THE CITIZENS EXPECT.


BOTH THE PROPOSED TAX RATE AND THE PROPOSED BUDGET(S) FOR ALL DEPARTENTS ARE FILED WITH THE CITY SECRETARY IN COMPLIANCE WITH THE OPEN MEETINGS ACT AND TRUTH IN TAXATION FOR SMALL ENTITIES.

ATTACHED IS A SCHEDULE OF MAJOR CHANGES BY DEPARTMENT.

SINCERELY,

MAYOR DEBRA SMITH



CITY OF TIMPSON FINAL 2021-2022 ELECTRIC BUDGET

|  | 2020-2021 FINAL BUDGET | Current YTD 07/31/2021 | Projected YTD 09/30/2021 | FINAL BUDGET 2021-2022 |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|
| REVENUE | | | | |
| ELECTRIC | \$ 1,350,000.00 | \$ 1,149,242.75 | \$ 1,379,091.30 | \$ 1,400,000.00 |
| SOLID WASTE | \$ 155,000.00 | \$ 156,217.93 | \$ 187,461.52 | \$ 185,000.00 |
| MERCURY LITES | \$ 15,000.00 | \$ 12,027.98 | \$ 14,433.58 | \$ 15,000.00 |
| LATE/RECONNECT | \$ 11,000.00 | \$ 10,028.42 | \$ 12,034.10 | \$ 11,000.00 |
| CONNECT/TRANSFER | \$ 750.00 | \$ 961.40 | \$ 1,153.68 | \$ 1,000.00 |
| INTEREST | \$ 2,000.00 | \$ 1,205.87 | \$ 1,447.04 | \$ 1,500.00 |
| SALES TAX | \$ 42,000.00 | \$ 38,193.30 | \$ 45,831.96 | \$ 45,000.00 |
| CAPITAL REBATE | \$ 8,000.00 | | | |
| CC REBATES | \$ 8,000.00 | \$ 14,539.00 | \$ 17,446.80 | \$ 15,000.00 |
| REDEPOSIT BANK FEES | \$ 1,000.00 | \$ 2,348.58 | \$ 2,400.00 | \$ 2,000.00 |
| OTHER INC | \$ 500.00 | \$ 1,399.64 | \$ 1,400.00 | \$ 1,000.00 |
| Waste Co Rebate | | \$ 6,894.50 | \$ 8,273.40 | \$ 8,000.00 |
| TOTAL REVENUE | \$ 1,593,250.00 | \$ 1,393,059.37 | \$ 1,670,973.38 | \$ 1,684,500.00 |
| EXPENSES | | | | |
| ELECTRIC PURCHASES | \$ 1,100,000.00 | \$ 920,922.30 | \$ 1,105,106.76 | \$ 1,100,000.00 |
| WASTE COLLECTION | \$ 135,000.00 | \$ 140,656.88 | \$ 168,788.26 | \$ 170,000.00 |
| SALES TAX | \$ 36,000.00 | \$ 37,893.67 | \$ 45,472.40 | \$ 45,000.00 |
| OFFICE SUPPLIES | \$ 4,500.00 | \$ 3,878.14 | \$ 4,653.77 | \$ 4,500.00 |
| OFFICE UTIL | \$ 1,000.00 | \$ 513.36 | \$ 616.03 | \$ 1,000.00 |
| COMPUTER | \$ 3,500.00 | \$ 1,928.86 | \$ 2,314.63 | \$ 2,500.00 |
| SPMR | | | | \$ 6,150.00 |
| POSTAGE | \$ 2,000.00 | \$ 1,376.33 | \$ 1,651.60 | \$ 2,000.00 |
| TELEPHONE | \$ 2,500.00 | \$ 2,007.77 | \$ 2,409.32 | \$ 2,500.00 |
| TRAVEL/TRAINING | \$ 1,000.00 | \$ - | | \$ 1,000.00 |
| PROF FEE -AUDIT | \$ 5,000.00 | \$ 4,991.66 | \$ 4,991.66 | \$ 5,000.00 |
| PROF FEE - LEGAL | \$ 1,200.00 | \$ 274.50 | \$ 300.00 | \$ 500.00 |
| ADV & NOTICES | \$ 600.00 | \$ 369.86 | \$ 443.83 | \$ 600.00 |
| FEES & DUES | \$ 1,200.00 | \$ 1,263.89 | \$ 1,516.67 | \$ 1,500.00 |
| INSURANCE-OTHER | \$ 8,000.00 | \$ 12,914.79 | \$ 12,914.79 | \$ 12,000.00 |
| EMPLOYEE DISC/HZ | \$ 650.00 | \$ 303.00 | \$ 317.00 | \$ 350.00 |
| BANK FEE CHG | \$ 1,000.00 | \$ 1,845.21 | \$ 2,000.00 | \$ 2,000.00 |
| MISC | \$ 2,000.00 | \$ 407.95 | \$ 500.00 | \$ 500.00 |
| MATERIALS/SUPPLIES | \$ 15,000.00 | \$ 19,655.43 | \$ 20,000.00 | \$ 20,000.00 |
| MAINTENANCE & RPR | \$ 5,000.00 | \$ 3,456.78 | \$ 4,148.14 | \$ 5,000.00 |
| MAJOR PROJ | \$ 18,000.00 | \$ 15,900.00 | \$ 15,900.00 | |
| AUTO EXPENSE | \$ 2,000.00 | \$ 22,945.75 | \$ 27,534.90 | \$ 2,500.00 |
| FLEET ACQUISITION | \$ 12,000.00 | \$ 31,382.57 | \$ 31,382.57 | \$ - |
| FUEL | \$ 4,000.00 | \$ 3,646.34 | \$ 4,375.61 | \$ 5,000.00 |
| TRIMMING | \$ 15,000.00 | | | \$ 30,000.00 |
| LOANS & TRANSFERS | \$ 20,000.00 | \$ 2,300.00 | \$ 5,000.00 | \$ 25,000.00 |
| SUBTOTAL PG 1 | \$ 1,396,150.00 | \$ 1,230,835.04 | \$ 1,462,337.94 | \$ 1,444,600.00 |

CITY OF TIMPSON FINAL 2021-2022 ELECTRIC BUDGET

| | | | | |
|-------------------------------------|------------------------|------------------------|------------------------|------------------------|
| SUBTOTAL PG 1 | \$ 1,396,150.00 | \$ 1,230,835.04 | \$ 1,462,337.94 | \$ 1,444,600.00 |
| PAYROLL | \$ 117,200.00 | \$ 136,330.25 | \$ 163,596.30 | \$ 137,000.00 |
| PAYROLL TAXES | \$ 10,548.00 | taxes & ins inc | | \$ 11,000.00 |
| GROUP INSURANCE | \$ 18,920.00 | taxes & ins inc | | \$ 21,744.00 |
| TMRS | \$ 5,850.00 | \$ 2,730.88 | \$ 3,277.06 | \$ 4,200.00 |
| CONTR LABOR | | | | \$ 8,000.00 |
| WC | \$ 3,000.00 | \$ 7,033.17 | \$ 7,033.17 | \$ 5,000.00 |
| | | | | |
| | | | | |
| TOTAL EXPENSES | \$ 1,551,668.00 | \$ 1,376,929.34 | \$ 1,636,244.46 | \$ 1,631,544.00 |
| | | | | |
| PROFIT/LOSS | \$ 41,582.00 | \$ 16,130.03 | \$ 34,728.92 | \$ 52,956.00 |
| | | | | |
| NOTES: Transfer from ELECT to WATER | | \$ 25,000.00 | | |
| | | | | |
| | | | | |
| Payroll Estimates | Bryan A. | Paula | Larry | Totals |
| w/ 3% Cola | | | | |
| | \$ 35,690.45 | \$ 45,157.63 | \$ 52,007.10 | \$ 132,855.18 |
| | \$ 2,855.24 | \$ 3,612.60 | \$ 4,240.57 | \$ 10,708.41 |
| | \$ 1,070.71 | \$ 1,354.73 | \$ 1,590.21 | \$ 4,015.65 |
| | \$ 7,248.00 | \$ 7,248.00 | \$ 7,248.00 | \$ 21,744.00 |
| Cash out Vaca* | \$ 629.60 | \$ 1,215.00 | \$ 1,901.60 | \$ 3,746.20 |
| | \$ 47,494.00 | \$ 58,587.96 | \$ 66,987.48 | \$ 173,069.44 |


CITY OF TIMPSON FINAL 2021-2022 WATER BUDGET

|   | 2020-2021 FINAL BUDGET | CURRENT YTD 7/31/2021 | PROJECTED YEAR END 09/30/2021 | FINAL FUDGET 2021-2022 |
|---|---------------------------|--------------------------|-------------------------------------|---------------------------|
| REVENUE | | | | |
| WATER | \$ 176,000.00 | \$ 149,891.58 | \$ 179,869.90 | \$ 180,000.00 |
| Proposed Rate on water | \$ 7,500.00 | did not inc | did not inc | \$ 7,500.00 |
| SEWER | \$ 115,000.00 | \$ 98,691.63 | \$ 118,429.96 | \$ 120,000.00 |
| TAPS | \$ 700.00 | \$ 850.00 | \$ 1,020.00 | \$ 1,000.00 |
| INTEREST | \$ 400.00 | \$ 50.22 | \$ 60.26 | \$ 100.00 |
| MISC/OTHER | \$ 250.00 | \$ 1,350.00 | \$ 1,350.00 | \$ 1,000.00 |
| GRANT | | | | |
| SUBTOTAL | \$ 299,850.00 | \$ 250,833.43 | \$ 300,730.12 | \$ 309,600.00 |
| INTERNAL LOAN | \$ 20,000.00 | did not make pmt | \$ 5,000.00 | \$ 25,000.00 |
| TOTAL REVENUE | \$ 319,850.00 | \$ 250,833.43 | \$ 305,730.12 | \$ 334,600.00 |
| EXPENSES | | | | |
| OFFICE EXPENSES | \$ 4,500.00 | \$ 3,592.31 | \$ 4,310.77 | \$ 4,000.00 |
| DUES & FEES | \$ 2,500.00 | \$ 4,892.10 | \$ 5,800.00 | \$ 5,000.00 |
| TELEPHONE | \$ 2,000.00 | \$ 2,007.69 | \$ 2,409.23 | \$ 2,500.00 |
| POSTAGE | \$ 2,000.00 | \$ 1,695.76 | \$ 2,034.91 | x \$ 2,000.00 |
| COMPUTER | \$ 2,000.00 | \$ 669.84 | \$ 803.81 | x \$ 1,000.00 |
| ADV & NOTICES | \$ 800.00 | \$ 369.85 | \$ 443.82 | \$ 500.00 |
| TRAVEL | \$ 1,200.00 | \$ - | \$ - | |
| TRAINING | \$ 1,200.00 | \$ 1,005.00 | \$ 1,206.00 | \$ 2,400.00 |
| PROF FEE -AUDIT | \$ 5,000.00 | \$ 4,991.65 | \$ 4,991.65 | \$ 5,000.00 |
| PROF FEE - LEGAL | \$ 1,200.00 | \$ 274.50 | \$ 300.00 | x \$ 500.00 |
| ENGINEERING | \$ 6,000.00 | \$ 5,716.42 | \$ 6,000.00 | x \$ 15,000.00 |
| FIRE HYD AUDIT | \$ 6,000.00 | \$ - | \$ - | \$ 6,000.00 |
| LICENSE & PERMIT | \$ 5,000.00 | \$ 2,681.25 | \$ 3,217.50 | \$ 5,000.00 |
| UTILITIES | \$ 30,000.00 | \$ 20,395.91 | \$ 24,475.09 | \$ 25,000.00 |
| LAB FEES | \$ 13,000.00 | \$ 13,222.94 | \$ 15,867.53 | x \$ 16,000.00 |
| CHEMICALS | \$ 45,000.00 | \$ 35,515.58 | \$ 42,618.70 | x \$ 48,000.00 |
| MATERIALS/SUPPLIES | \$ 7,000.00 | \$ 11,345.67 | \$ 13,614.80 | \$ 10,000.00 |
| MAINTENANCE & RPR | \$ 20,000.00 | \$ 53,790.61 | \$ 64,548.73 | \$ 25,000.00 |
| MAJOR PROJ | \$ 25,000.00 | | \$ - | \$ 30,000.00 |
| AUTO EXPENSE | \$ 2,000.00 | \$ 1,693.60 | \$ 2,032.32 | x \$ 2,000.00 |
| FUEL | \$ 5,000.00 | \$ 3,571.92 | \$ 4,286.30 | \$ 5,000.00 |
| SLUDGE REMOVAL | \$ 1,200.00 | \$ - | \$ - | \$ 1,500.00 |
| HAND TOOLS | \$ 1,500.00 | \$ 899.24 | \$ 1,079.09 | x \$ 1,000.00 |
| UNIF HAZMAT | \$ 480.00 | \$ 240.00 | \$ 288.00 | \$ 500.00 |
| LOAN PMTS | \$ 12,000.00 | \$ - | \$ - | |
| SUBTOTAL PG 1 | \$ 201,580.00 | \$ 168,571.84 | \$ 200,328.25 | \$ 212,900.00 |

CITY OF TIMPSON FINAL 2021-2022 WATER BUDGET

| | | | | |
|---|----------------------|----------------------|----------------------|----------------------|
| SUBTOTAL PG 1 | \$ 201,580.00 | \$ 168,571.84 | \$ 200,328.25 | \$ 212,900.00 |
| PAYROLL | \$ 78,000.00 | \$ 77,123.78 | \$ 92,548.54 | x \$ 80,000.00 |
| PAYROLL TAXES | \$ 7,020.00 | incl above | incl above | \$ 8,000.00 |
| GROUP INSURANCE | \$ 15,120.00 | incl above | incl above | \$ 14,496.00 |
| TMRS | \$ 3,900.00 | \$ 1,485.54 | \$ 1,782.65 | \$ 3,000.00 |
| CONTR LABOR | \$ 700.00 | \$ - | | \$ 500.00 |
| OTHER INS | \$ 6,000.00 | \$ 7,681.54 | \$ 8,000.00 | x \$ 8,000.00 |
| WC | \$ 5,000.00 | \$ 917.42 | \$ 1,100.90 | x \$ 2,500.00 |
| | | | | |
| TOTAL EXPENSES | \$ 317,320.00 | \$ 255,780.12 | \$ 303,760.34 | \$ 329,396.00 |
| PROFIT/LOSS | \$ 2,530.00 | \$ (4,946.69) | \$ 1,969.77 | \$ 5,204.00 |
| Estimated payroll with 3% COLA (no lic inc) | | Matthew Owens | Layne Cantrell | |
| | Rate \$18.45 Wages | \$ 41,835.00 | \$ 32,697.00 | \$ 74,532.00 |
| | taxes pd by emplry | \$ 3,347.00 | \$ 2,616.00 | \$ 5,963.00 |
| | 401K Match | \$ 1,255.00 | \$ 981.00 | \$ 2,236.00 |
| | Health Ins | \$ 7,248.00 | \$ 7,248.00 | \$ 14,496.00 |
| | Cash out vaca* | \$ 738.00 | \$ 576.80 | \$ 1,314.80 |
| | | \$ 54,423.00 | \$ 44,118.80 | \$ 98,541.80 |

CITY OF TIMPSON FINAL 2021-22 GENERAL BUDGET

|  | 2020-2021 FINAL BUDGET | Actual thru 8/30/2021 | Proj thru 9/30 | FINAL BUDGET 2021-2022 |
|---|---------------------------|--------------------------|----------------------|---------------------------|
| REVENUE | | | | |
| CITY SALES TAX | \$ 150,000.00 | \$ 179,829.05 | \$ 195,829.05 | \$ 190,000.00 |
| PROPERTY TAXES | \$ 120,000.00 | \$ 125,417.02 | \$ 127,000.00 | \$ 132,000.00 |
| FRANCHISE & TELE | \$ 15,000.00 | \$ 18,384.93 | \$ 18,384.93 | \$ 18,000.00 |
| PARK | \$ 8,000.00 | \$ 9,430.00 | \$ 9,700.00 | \$ 10,000.00 |
| CC REBATE | \$ 1,500.00 | \$ 1,268.60 | \$ 1,350.00 | \$ 1,500.00 |
| MH PERMITS | \$ 500.00 | \$ 800.00 | \$ 800.00 | \$ 500.00 |
| INTEREST INC | \$ 400.00 | \$ 184.24 | \$ 200.00 | \$ 300.00 |
| MISC INCOME | \$ - | \$ 11,949.97 | \$ 11,949.97 | \$ 500.00 |
| MUNICIPAL COURT | \$ 60,000.00 | \$ 29,076.72 | \$ 30,000.00 | \$ 12,000.00 |
| OTHER PD | \$ 100.00 | \$ 37,805.77 | \$ 37,805.77 | \$ - |
| CHILD SFTY FEE | \$ - | \$ 1,052.99 | \$ 1,052.99 | \$ 1,000.00 |
| CARES ACT | \$ 50,000.00 | \$ 49,088.11 | \$ 49,088.11 | \$ - |
| AMER RESC FUND | | \$ 140,594.64 | \$ 140,594.64 | \$ - |
| TOTAL REVENUE | \$ 405,500.00 | \$ 604,882.04 | \$ 623,755.46 | \$ 365,800.00 |
| EXPENSES | | | | |
| Office | \$ 7,500.00 | \$ 5,575.01 | \$ 6,081.83 | \$ 6,000.00 |
| Utilities | \$ 500.00 | \$ 582.63 | \$ 635.60 | \$ 700.00 |
| Telephone | \$ 2,000.00 | \$ 2,053.11 | \$ 2,239.76 | \$ 2,400.00 |
| Postage | \$ 2,000.00 | \$ 1,489.91 | \$ 1,625.36 | \$ 1,600.00 |
| Printing & Pub | \$ 750.00 | \$ 381.75 | \$ 400.00 | \$ 500.00 |
| Computer | \$ 3,000.00 | \$ 1,405.38 | \$ 1,533.14 | \$ 3,000.00 |
| Dues & Fees | \$ 1,000.00 | \$ 1,119.37 | \$ 1,221.13 | \$ 1,500.00 |
| Travel/Training | \$ 500.00 | \$ - | \$ - | \$ 2,500.00 |
| Child Safety pd out | \$ - | \$ 1,052.99 | \$ 1,052.99 | \$ 1,000.00 |
| Prof Fee - Legal | \$ 1,000.00 | \$ 6,506.86 | \$ 7,000.00 | \$ 1,500.00 |
| Prof Fee - Audit | \$ 5,000.00 | \$ 4,991.69 | \$ 4,991.69 | \$ 5,000.00 |
| Mayor & Council | \$ 2,000.00 | \$ 2,130.00 | \$ 2,290.00 | \$ 2,400.00 |
| Election Exp | \$ 3,000.00 | \$ 33.99 | \$ 33.99 | \$ 3,000.00 |
| Materials & Supplies | \$ 1,500.00 | \$ 2,887.95 | \$ 3,150.49 | \$ 3,000.00 |
| Repairs & Mnt | \$ 10,000.00 | \$ 22,056.52 | \$ 23,996.29 | \$ 35,000.00 |
| Fuel / automotive | \$ 4,000.00 | \$ 1,731.83 | \$ 1,889.27 | \$ 2,000.00 |
| Holiday Décor | \$ - | \$ 319.92 | \$ 319.92 | \$ 2,000.00 |
| Miscellaneous | \$ 1,000.00 | \$ 1,499.00 | \$ 1,499.00 | \$ 1,000.00 |
| Wages1 | \$ 75,000.00 | \$ 39,247.51 | \$ 42,815.47 | \$ 45,000.00 |
| Taxes1 | | \$ 3,139.80 | \$ 3,425.24 | \$ 3,600.00 |
| 401K1 | | \$ 1,177.43 | \$ 1,284.46 | \$ 1,350.00 |
| Group Health1 | \$ 11,340.00 | \$ 7,237.23 | \$ 7,895.16 | \$ 7,248.00 |
| Wages2 | | \$ 9,943.00 | \$ 10,846.91 | \$ - |
| WC & LIAB | \$ 5,000.00 | \$ 1,483.33 | \$ 1,618.18 | \$ 3,500.00 |
| Parks | \$ 7,500.00 | \$ 10,725.78 | \$ 11,000.00 | \$ 8,000.00 |
| SUBTOTAL PG 1 | \$ 143,590.00 | \$ 128,771.99 | \$ 138,845.87 | \$ 142,798.00 |

CITY OF TIMPSON FINAL 2021-22 GENERAL BUDGET

| | | | | | |
|---------------------------|----------------|----------------------|----------------------|----------------------|----------------------|
| SUBTOTAL PG 1 | | \$ 143,590.00 | \$ 128,771.99 | \$ 138,845.87 | \$ 142,798.00 |
| CARES ACT | | \$ 50,000.00 | | | \$ - |
| Street Pave/Patch | | \$ 40,000.00 | \$ 56,190.53 | \$ 60,000.00 | \$ 50,000.00 |
| Ditches/culverts | | | | | \$ 20,000.00 |
| Mowing | | \$ 22,000.00 | \$ 17,025.00 | \$ 18,300.00 | \$ 20,000.00 |
| Smyrna | | \$ 300.00 | \$ 275.00 | \$ 300.00 | \$ 600.00 |
| TVFD | | \$ 10,000.00 | \$ 11,683.18 | \$ 12,000.00 | \$ 15,000.00 |
| Spraying | | \$ 1,000.00 | \$ 2,318.27 | \$ 2,400.00 | \$ 3,000.00 |
| Int Exp - Joint Road Proj | | \$ - | \$ - | \$ - | \$ 10,000.00 |
| Princ -Joint Road Proj | | \$ - | \$ - | \$ - | \$ 20,000.00 |
| COURT COST | | \$ 27,000.00 | \$ 19,269.57 | \$ 20,000.00 | \$ 4,000.00 |
| PROSECUTOR | | \$ 2,000.00 | \$ 750.00 | \$ 1,000.00 | \$ 1,000.00 |
| Security/County | | | | | \$ 18,000.00 |
| Downtown Revi Grant Match | | | | | \$ 30,000.00 |
| PD PAYROLL | | \$ 62,000.00 | \$ 38,741.12 | \$ 38,741.12 | \$ - |
| PAYROLL TAXES | | \$ 5,580.00 | \$ 3,099.28 | \$ 3,099.28 | \$ - |
| GROUP INSURANCE | | \$ 7,560.00 | \$ 1,868.49 | \$ 1,868.49 | \$ - |
| TMRS | | \$ 3,100.00 | \$ 875.38 | \$ 875.38 | \$ - |
| LOAN P&I | | \$ 11,656.44 | \$ 29,994.46 | \$ 29,994.46 | \$ - |
| OTHER INS | | \$ 6,500.00 | \$ 2,199.75 | \$ 2,199.75 | \$ - |
| WC | | \$ 1,800.00 | | | \$ - |
| DEPT OVERHEAD | | \$ 8,000.00 | \$ 6,314.56 | | \$ - |
| FUEL | | \$ 2,500.00 | \$ 456.38 | \$ 456.38 | \$ - |
| TOTAL EXPENSES | | \$ 404,586.44 | \$ 319,832.96 | \$ 330,080.73 | \$ 334,398.00 |
| PROFIT/LOSS | | \$ 913.56 | \$ 285,049.08 | \$ 293,674.73 | \$ 31,402.00 |
| Payroll Estimate | Misty B | | \$ 43,293.95 | | |
| incl 3% COLA | | | \$ 3,463.52 | | |
| | | | \$ 1,298.82 | | |
| | | | \$ 7,248.00 | | |
| | Cash out vaca* | | \$ 803.60 | | |
| | | | \$ 56,107.89 | | |
| Office Exp incl | | | \$ 1,500.00 | Paula & Misty | off cleaning |

Annual Budget and Financials

City of Timpson Electric & Water Depository Acct

Date Prepared: August 16, 2021 Current Fiscal Year October 1, 2020 September 30, 2021

| | | |
|------------------------------|---------------|--------------|
| ELECT DEPOSIT BALANCE | 09/30/2020 | 07/31/2021 |
| | \$ 265,817.61 | \$270,873.79 |

| | | |
|---|-----------|------------------|
| REVENUE – Interest, Water & Elect Deposits | \$ | 26,432.98 |
| EXPENSES – Final Bills/Util Deposit Ref | | 21,360.65 |
| <i>Outstanding Receivables – Aug & Sept Fees</i> | | 1,500.00 |
| <i>Estimated Finals and Refunds</i> | | 1,500.00 |
| Estimated Fund Increase | | 5,072.33 |

2021-2022 BUDGET for Deposit Account

| | |
|---------------------------------|---------------------|
| Beginning Fund Balance | \$270,889.84 |
| Estimated Interest | 350.00 |
| Estimated Deposits | 25,000.00 |
| Estimated Refunds/Finals | 20,000.00 |
| Ending Fund Balance | \$276,239.84 |
| Increase in Fund Balance | 5,350.00 |

THE UTILITY DEPOSIT ACCOUNT IS A DESIGNATED FUND WITH REVENUE COMING FROM WATER DEPOSITS AND ELECTRIC DEPOSITS

Funds in this account are retained until account is CLOSED and FINAL BILL IS RESOLVED
INTEREST is paid into this account on a monthly basis

FULL CUSTOMER REFUNDS are returned when accounts are closed and no bill is due

CUST REFUND and CITY OF TIMPSON BILL is split when final bill is resolved from DEPOSIT
Ex: Deposit \$240. Final Bill \$165.40 Cust Refund \$74.60

Annual Budget and Financials Timpson Economic Development Corporation

Date Prepared Aug 16 , 2021

Fiscal Year 10/1/2021 – 09/30/2022

| | 09/30/2020 | 07/31/2021 |
|--------------------------|--------------|--------------|
| Timpson EDC Fund Balance | \$219,419.17 | \$241,102.45 |

| | | |
|--|-------------|--------------------|
| Revenue – 0.5% Sales Tax, Interest | \$77,775.98 | |
| Expenses - Small Projects, Fees | -8,345.00 | |
| Expenses - Interest on Project Loan | -5,103.37 | |
| Principal Reduction on Loan | -40,144.33 | |
| Outstanding Revenue (Aug, Sept) | | 20,617.13 |
| Outstanding Expenses (Aug, Sept) | | -9,000.00 |
| Estimated Fund Increase for FY ending 9/30/2021 | | \$35,800.41 |

BUDGET 2021-2022

| | |
|------------------------|------------|
| Est Beg Fund Bal | 252,719.60 |
| Estimated Revenue | 75,000.00 |
| Estimated Interest | 18,000.00 |
| EDC Expenses* | 12,000.00 |
| Loan1 – pay off | 120,000.00 |
| Loan 2 – Reduction | 40,000.00 |
| Fund Balance 9/30/2022 | 137,719.60 |

*Expenses: Mowing 6000, FD 3000 other 3000

The Timpson EDC is managed by a 7 member board, with the Timpson City Council having final oversight. Board Members and officers include Vernett Richardson, Mike Thrift, Misty Burgess, Yvonne Ramsey, Larry Burns, Debra Smith, and Tracy Broadway.

Budget and Financials for Timpson Perpetual Cemetery Fund

Woodlawn Cemetery - This cemetery is operated as a perpetual care cemetery, which means that a perpetual care fund for its maintenance has been established in conformity with the laws of the State of Texas. Perpetual care means to maintain, repair, **and care for** the cemetery, including the roads on cemetery property."

| | | |
|--------------------------------|--------------------------------------|---------------------|
| Fund Balance as of 09/30/2020: | Certificate of Deposit (ASBTX) | \$293,544.19 |
| | Austin Bank Saving | 16,551.87 |
| | Austin Bank Reg Chk..... | 1,504.88 |
| | Cash reserve..... | \$311,600.94 |

| | | |
|--|------------|-------------|
| Fiscal Year 2020-2021 (actual ytd 7/31/2021) | LOSS | \$12,082.47 |
| Projected INCOME/EXP through 09/30/2021 | EXP | 1,475.00 |
| Total Decrease in Funds for 2020-2021 | | \$13,557.47 |

| | |
|--|--------------|
| Estimated Cash Balance at end of 2021: | \$298,043.47 |
|--|--------------|

| | | |
|-------------------------------------|-------------|-----------|
| Estimated Revenue for 2021-2022 | \$5000.00 | |
| Estimated Maintenance for 2021-2022 | \$18,000.00 | |
| Budgeted LOSS of | | 13,000.00 |

| | |
|--|---------------------|
| Budgeted Fund Balance FY ending 9/30/2022 | \$285,043.47 |
|--|---------------------|

Based on the 2020-2021 Budget the Cemetery Revenue was 60% lower than budgeted; expenses were within 10% of budget. Net loss was higher than budgeted.

Budget and Financials for Timpson Technology Fund

Art. 102.0172. MUNICIPAL COURT TECHNOLOGY FUND.

(a) The municipal court technology fund is a fund in the municipal treasury. The fund consists of money allocated to the fund under Section 134.103, Local Government Code.

(b) Money in a municipal court technology fund may be used only to finance the purchase of or to maintain technological enhancements for a municipal court or municipal court of record, including:

- (1) computer systems;
- (2) computer networks;
- (3) computer hardware;
- (4) computer software;
- (5) imaging systems;
- (6) electronic kiosks;
- (7) electronic ticket writers; and
- (8) docket management systems.

(c) The municipal court technology fund shall be administered by or under the direction of the governing body of the municipality

| | |
|--|---------------------|
| Fund Balance as of 09/30/2020: | \$22,170.86 |
| Fiscal Year 2020-2021 as of 7/31 | 2,512.12 |
| Estimated INC/EXP through 9/30 | none |
| Total Decrease in Fund Balance | 2,512.12 |
| Estimated Cash Balance at end of 2021 | \$19, 658.74 |

| | |
|--|-------------|
| Estimated Revenue for FY 2021-2022 | \$300.00 |
| Estimated Expenses for FY 2021-2022 | \$3,800.00 |
| Budgeted Loss of | \$3,500.00 |
| Budgeted Fund Balance for FY ending 09/30/2022 | \$16,158.74 |

Annual Budget and Financials Timpson Police Department

Date Prepared Aug 16 , 2021

Fiscal Year 10/1/2021 – 09/30/2022

Timpson Police Department

| 09/30/2020 | 07/31/2021 |
|------------|------------|
| 6957.82 | 0 |

BUDGET 2021-2022 As of March 2021 Timpson PD was closed and there is no expected income or expenses to be considered for the upcoming fiscal year. Any payments or court cost associated with the collection of past due traffic enforcement will be run through the General Fund. All police department bank accounts have been closed.

2021-2022 Holidays

OCT 11, 2021 Monday.... Columbus Day -- Optional / Choice

NOV 11, 2021 Thursday.... Veteran's Day Observed – Optional / Choice

NOV 25 & 26, 2021 Thursday & Friday.... Thanksgiving (20)

DEC 24, 2021 Friday.... Christmas (10)

Employee BD Oct 1, 2021 - Sept 30, 2022.... Optional / Choice

Friday, Dec 31, 2021.... New Year's Day (10)

Monday, Jan 17, 2022.... MLK - OPTIONAL/CHOICE

Monday, Feb 21, 2022.... President's Day (10)

Friday, April 15, 2022.... Good Friday (10)

Monday, May 30, 2022.... Memorial Day (10)

Monday, July 4, 2022.... Independence Day (10)

Monday, Sept 5, 2022.... Labor Day (10)

City Office will be open on OPTIONAL HOLIDAYS -- Each employee may select 1 of the 4 optional holidays for a total of 10 paid holidays. Holidays will pay @ 10 hours of straight time (100 hrs annually)

Office Closed:

November 25-26, 2021

December 24, 2021

December 31, 2021

February 21, 2022

April 15, 2022

May 30, 2022

July 4, 2022

September 5, 2022