

MANAGE THE RISK, DO NOT AVOID IT.

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Ecclesiastes 11:4-6

Becoming successful in business cannot happen without taking **CALCULATED RISK**. The word risk scares a lot of business people because it is the presence of uncertainty.

In business, uncertainty is not a circumstance you want to be part of. However, in order to take that next leap into success it is necessary. A calculated risk is a risk that is **WELL THOUGHT OUT**. You have anticipated the losses, setbacks and challenges. While doing this you have **PRE-PLANNED** on how to combat them.

In other words, you have counted the cost. Counting the cost is managing the risk, **NOT** avoiding it. Everything has a cost to it. Everything has a level of risk attached to it.

Moving from one career to another has its risk because you do not know how it will turn out. Moving from one neighborhood to another has risks because you do not know how your neighbors will respond to you. Giving someone your trust is a risk because you do not know how they will handle your heart.

This is why risks are meant to be managed because you cannot avoid them. **ANY** movement towards progress will always come with a risk.

MANAGE THE RISK

There are many ways to manage risks: refer to the list below to see the ways.

1. **HAVE A BACKUP PLAN:** A backup plan is a safety net if something goes wrong. If something does not happen the way you expected your backup plan should provide comfort, stability and peace.

2. **CREATE OPTIONS:** Never depend on one option. Work on establishing multiple options. Options provide confidence and assurance to know that you are still in control.
3. **SEEK WISE COUNSEL:** Wise counsel will provide caution. Quality decisions are made when you have an abundance of information. Wise counsel reduces the feeling of risk because you have attained a wealth of knowledge.
4. **NEVER GIVE YOUR LAST:** In business, do not give your last of anything. If you give out of your abundance the thought of losing it will not break you.

NOW IS THE RIGHT TIME

Ecclesiastes 11:4-6 "Those who wait for perfect weather will never plant seeds; those who look at every cloud will never harvest crops. You don't know where the wind will blow, and you don't know how a baby grows inside the mother. In the

same way, you don't know what God is doing, or how he created everything. Plant early in the morning, and work until evening, because you don't know if this or that will succeed. They might both do well." NCV

People who are waiting for an ideal time to take a risk will never have anything. Solomon teaches us in the above scripture that the right time to take a risk is **NOW** because you do not know what God is doing. Despite what it looks like or what it appears to be, when you have the ability to **MOVE** on an opportunity, **DO IT!**

You cannot control what happens around you. However, you can control what to do with what you have. This requires a mindset change. Rather than waiting for the right time to do something, do it when you have the **RESOURCES** and **OPPORTUNITY!**

Here are some examples to provide you with clarity:

1. If you have great credit and savings stored away, buy a piece of real estate property **NOW**. Do not wait till the

market is right or the economy is good. As the scripture teaches us, there is not an ideal time to do anything. Nothing is guaranteed. While you have the goods, **PURSUE THE OPPORTUNITY!**

2. If you have time to attend school, do it **NOW**. Tomorrow is not promised. You do not know what responsibilities may be placed upon your shoulders. When time is on your side make it work for you.

People who manage risks get the biggest reward and the highest level of satisfaction. In business, you have to develop yourself into being a risk taker. People who avoid risk **ALLEVIATE** themselves from receiving prosperity.

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