

DEBT IS NOT EVIL!

It is restrictive.

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Proverbs 22:7

Debt prevents you from being financially free. Debt keeps you in bondage to the lender. Debt limits your financial mobility. However it is **NOT** evil. To say that debt is evil is saying that debt **ONLY** harms you.

Debt is a double edged sword. It can harm you. However, it can also help you temporarily. Whatever is evil has **NO** potential to help you.

Debt allows you to purchase a home so your family can have shelter. Debt allows you to attend school so you can make more money. Debt allows you to spend money you don't have.

Debt is not evil. **IT IS RESTRICTIVE!** Proverbs 22:7 says, *"The rich ruleth over the poor, and the borrower is servant to the lender."* Whoever is a borrower becomes a servant to the lender. The key word to pay attention to is the word "servant."

A servant is a person in bondage. A person in bondage is a slave. Debt puts you in bondage (slavery) to the lender. However, there are many different forms of slavery. The **AMOUNT** of debt you have over your head will determine the level of bondage you are in.

DIFFERENT FORMS OF BONDAGE

Bondage does not mean you cannot move. It means that your opportunity for mobility has been **RESTRICTED**. The amount of mobility you can have with your hands tied **IN FRONT OF YOU** is different with your hands tied **BEHIND YOU**.

You can move much more with your hands tied in front of you than behind you. This concept applies to debt. The **LESS** debt you have over your head the more you can do financially. If you have an abundance of debt over your head the less you can do financially.

DEBT LIMITS MOVEMENT!

Money gives you the power to go where you want, purchase what you want, live where you want, eat what you want and drink what you want. However, when you are in debt your decision making becomes **RESTRICTED**.

Debt forces you to consider outside sources before you spend money. Debt forces you to be patient in doing what you want because you owe another entity. Debt forces you to move slower in getting what you need because you have to supply another person's obligation.

Debt is **NOT** evil. It **STIFLES** financial movement. What may take you two weeks to purchase may take you two

months. What should take one year to purchase will take you five years to purchase.

SPEED UP

If you want to finance your dreams quickly, **REDUCE** debt. If you want to purchase what you like at an immediate pace, **REDUCE** debt. The reduction of debt increases the speed of pleasure!

The delay of your financial dreams, ambitions and plans coming to pass has nothing to do with the devil. It has everything to do with the amount of debt you are carrying. If you increase debt you limit financial mobility. If you reduce debt you increase financial mobility.

There are a ton of financial advisors and experts that will tell you to stay away from debt at all cost. This philosophy is misleading. To stay away from debt is extremely difficult because sometimes it is necessary. However, the key is not to stay away from debt but to **MANAGE** it.

If you can manage it to the point where you do not need it, this will be ideal. However, if you need to utilize debt as a vehicle do not feel ashamed. Working a job is a form of bondage. During an eight hour job your time, talent and skill does not belong to you. It belongs to the company. This does not make a job evil because it's bondage. It makes it restrictive.

Just like you use a job to create entrepreneurial opportunities, use debt to create **POSITIONAL** opportunities. If you can live a life without debt that would be great but if you need debt to help you do not feel ashamed.

Financial bondage will last for as long as you allow it. The devil does not put nor keep you in financial bondage. **YOUR DECISIONS** and **LACK OF DISCIPLINE** put and keep you in financial bondage.

Debt is NOT evil.

It can aid you or destroy you, depending on how
you use it!

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