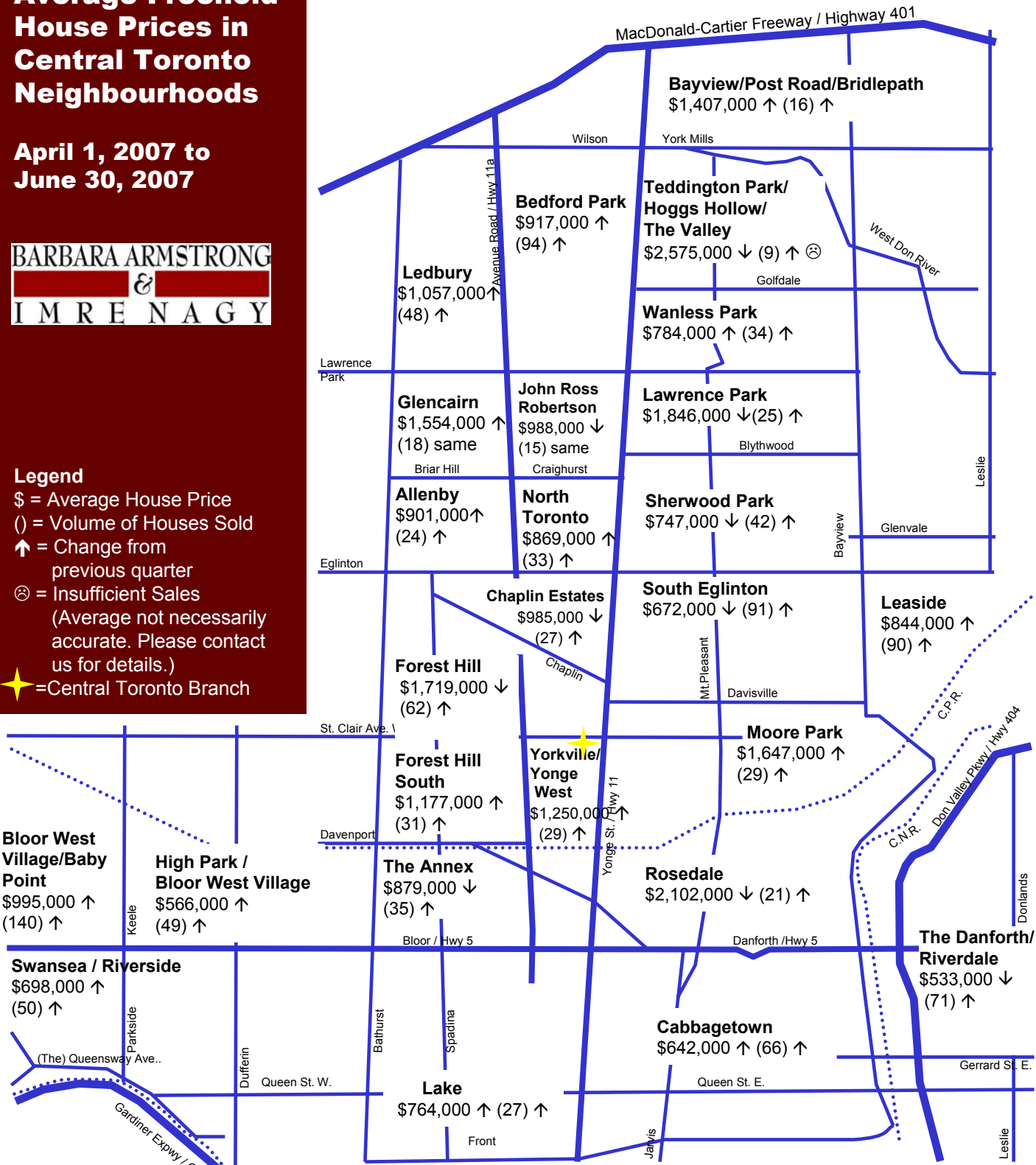


Average Freehold House Prices in Central Toronto Neighbourhoods

April 1, 2007 to June 30, 2007

BARBARA ARMSTRONG
&
IMRE NAGY

Legend
 \$ = Average House Price
 () = Volume of Houses Sold
 ↑ = Change from previous quarter
 ⊕ = Insufficient Sales (Average not necessarily accurate. Please contact us for details.)
 ✨ = Central Toronto Branch



This map shows average selling prices for specific neighbourhoods. Figures are based upon Toronto Real Estate Board Multiple Listing Service© statistics, and are simply an indication of trends. They should not be applied to a specific home or situation. If you wish to know changes and trends for your neighbourhood or street, please call Barbara or Imre at your convenience. Stay tuned for more. **Royal LePage Real Estate Services Ltd., Broker**

BARBARA ARMSTRONG
&
I M R E N A G Y

www.TorontoRealEstateCentral.com

Spring 2007: CENTRAL TORONTO MARKET UPDATE



Renovation as an Investment Strategy

There is a very good reason why there is a proliferation of home renovation shows on television. People are increasingly realizing that they can achieve significant gains from investing directly in their houses. After all, it is so easy. Only a decade ago, we were largely dependant on expensive designers and contractors that held a lock on construction materials and skills. Today, an enlightened homeowner can be inspired by examples on TV, pick up free advice and inexpensive materials from big-box furniture and home improvement outlets and create with varying degrees of independence!

The result is that higher-quality homes are being created. A little guided creativity could also lead to dramatic returns at the time of sale. There are many cases of homes being purchased in one year and sold the next that realize doubling of the renovation budget.

Therefore, if you are considering selling, it might be wise to take some renovating steps yourself. We can help you with your game plan.

Next quarter, advice on staging your home.

We are committed to the highest level of professional service for you, guaranteed.



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