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TorontoRealEstateCentral.com

ROYAL LEPAGE

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We remain unwavering in our commitment to providing compassionate, seasoned and honest support to you in all times of your need.

2022 FORECAST

TORONTO HOUSE PRICE INCREASE

10%

*Royal LePage

2022 FORECAST

TORONTO CONDO PRICE INCREASE

12%

*Royal LePage

INTEREST RATE

BANK OF CANADA PRIME

2.6%

*Bank of Canada Overnight Rate

BUYING A HOME IN THE AGE OF COVID

For the past two years, the following questions keep getting asked:

- 1. "Is there a new normal?" Current market conditions have forced incredible and fast-paced changes that require deep expertise and even more strategic support to you, our buyers, and sellers. Our legal, economic and tactical transaction skills are being utilized more than ever! While conditions are less relaxed nowadays, we are comfortable with the challenges, and we are here to help ease your transaction.
- 2. "Are the behavioural changes we see in our daily lives going to affect how we buy or sell a home?" Partly. Some basic changes are to be expected; further dependence on virtual communications, newer advances in marketing, and fewer in-person risks. Our team and firm take extraordinary measures to protect you and the assets in question but now it is less subtle!
- 3. "Has the Covid-19 pandemic hurt my chances of realizing my investment or getting the home I want/expect?" Not necessarily. The long-term growth in Greater Toronto, the various fluctuations that happen and the diversification of both buyers and sellers have always been part of the character of Toronto; now, they seem to be more intense than ever before! We will help you navigate these turbulent waters with patience and our support.

We have significant experience in strategies and chaotic markets, and we will speak further on this in future newsletters. For now, feel free to call and discuss your needs.

Barb & Imre