

**MINUTES OF THE ANNUAL MEETING
OF THE ASSOCIATION OF APARTMENT OWNERS
OF BEL AIR PLAZA
OCTOBER 20, 2025**

CALL TO ORDER

President Elaina Malm called the annual meeting to order at 6:30 p.m. A quorum was established with 50.525924% present in person or by proxy. Jackie McClellan was recording secretary.

PROOF OF NOTICE OF MEETING

A notice of this meeting was sent to all owners of record on September 11, 2025. A copy of this notice will be made a part of your Annual Meeting File.

PARLIAMENTARY AUTHORITY

"Robert's Rule of Order, Newly Revised, will be the governing authority for this meeting in any instances not covered by the Association Bylaws or Hawai'i Revised Statute 514B."

APPROVAL OF MINUTES

The minutes of the 2024 Annual Meeting have been approved by the Board of Directors and mailed to all owners. There being no objection, reading of the minutes was waived.

There being no objection, the Board was authorized to approve the minutes of the 2024 Annual Meeting.

REPORTS OF OFFICERS

- A. President Malm gave an oral report.
- B. Treasurer's Report - none

AUDITOR'S REPORT

Felice Valmas, CPA, has audited the books for the accounting year ending June 30, 2025, and a copy of the audit report was provided to those who registered for the meeting.

ELECTION OF DIRECTORS

The following Owners were nominated and elected by acclamation:

Mallory Heckathorn (305), Lynn Ishiara (204), and Elaina Malm (304) all for 2 year terms.

NEW BUSINESS

- A. Managing Agent. There being no objection, Hawaiiana Management Company, Ltd. was appointed as Managing Agent for another year.
- B. Resolution on Assessments. The following resolution was adopted by unanimous consent:

"RESOLVED, by the owners of the Bel Air Plaza, Association of Apartment Owners, that the amount by which members' assessment in 2025 exceed the total expenses of the Association for the purpose of managing, operating, maintaining and replacing the common elements of the Association shall be applied against 2026 OPERATING EXPENSES."

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:44 p.m. An Owners' Forum took place after the annual meeting.

Submitted by:

Jackie McClellan
Recording Secretary
#1182 Ann 2025

Approved by the Board of Directors _____.