HAWAIIANA

MEMORANDUM

TO: Board of Directors – **GATEWAY PENINSULA**
FROM: JAYNE CLOUTIER – Management Executive
DATE: September 13, 2023
RE: Financial Report for **August, 2023**

CREATE DATE: 9/13/2023 10:04:44AM

Significant variances $1000 over the budgeted amounts are as follows:

ACCT.	DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE							
6270	CONTRACT-POOL Fisher's Pool - SVC and Chemicals	$1,535	$350	$1,185	$3,349	$2,800	$549
6280	CONTRACT-PEST CONTROL Absolute Termite + Pest. - outstanding invoice 11/09/22	$2,513	$430	$2,083	$5,157	$3,440	$1,717
6870	AUDIT/PUBLIC ACCOUNTING Felice Valmas - Audit and Tax docs 2022	$1,675	$140	$1,536	$1,675	$1,117	$559
7320	INSURANCE-FLOOD Insruance installement 3/8	$11,694	$7,919	$3,775	$93,550	$63,348	$30,202
8519	VENTING AND AIR-CONDITIONING Aloha Termite - Vent installation	$19,044	$0	$19,044	$19,044	$0	$19,044
8528	TERMITE TREATMENT Aloha Termite - Tenting and Fumigation	$111,906	$0	$111,906	$111,906	$60,000	$51,906
8530	POOL-LINER, PUMP & FILTER Fisher's Pool - Speed Pump, PVC piping and installation	$3,141	$0	$3,141	$8,691	$0	$8,691
	Total Cash And Reserve:			**$316,800.57**			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **JAYNE CLOUTIER**
Phone: **(808) 593-6883**

GATEWAY PENINSULA
MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 08/31/2023

PREPARED BY:

HAWAIIANA MANAGEMENT CO., LTD.

COPY: 1 OF 1

------- PREPARED FOR ---------
KAWAIHAE/MAKAWELI ST
HONOLULU HI 96825

ACCT. NO: 1733
PAGE: 1

GATEWAY PENINSULA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2023

----------- PREPARED BY ----------
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: SHARMAINE BELTRAN

DATE PRINTED: 09/12/2023

BLD ACCT: 1733		CURRENT MONTH				YEAR TO DATE			FISCAL BEG: 1
	DESCRIPTION	---ACTUAL-- -	---BUDGET----	---VAR.---	-BUD%-	----ACTUAL-	----BUDGET---	---VAR.---	--BUD%-
	CASH RECEIPTS:								
5100	MAINTENANCE FEE	38199.33	35433.08	2766.25	107.8	280119.57	283464.64	-3345.07	98.8
5103	RESERVE CONTRIBUTION	2826.66	3095.93	-269.27		23468.98	24767.44	-1298.46	
5105	MARINA FEES	1459.77	1625.00	-165.23		12298.10	13000.00	-701.90	
5130	LOAN ASSESSMENT	3523.81	3923.27	-399.46		29814.07	31386.16	-1572.09	
5240	INTEREST FROM TREAS. BILL	0.00	0.00	0.00		359.60	0.00	359.60	
5270	INTEREST FROM INVESTMENTS	289.04	75.00	214.04		3518.61	600.00	2918.61	
5290	INTEREST FROM CHECKING	5.58	5.00	0.58		50.41	40.00	10.41	
5360	LATE CHARGES	125.00	1.00	124.00		324.97	8.00	316.97	
	TOTAL CASH RECEIPTS	**46429.19**	**44158.28**	**2270.91**	105.1	**349954.31**	**353266.24**	**-3311.93**	99.1
	UTILITIES:								
6010	ELECTRICITY	711.79	572.00	139.79		6686.82	4576.00	2110.82	
6020	TV CABLE	2085.36	1945.00	140.36		16537.32	15560.00	977.32	
6030	WATER	1837.64	2350.00	-512.36		16745.67	18800.00	-2054.33	
	TOTAL UTILITIES	**4634.79**	**4867.00**	**-232.21**	95.2	**39969.81**	**38936.00**	**1033.81**	102.7
	CONTRACTS:								
6240	CONTRACT-GROUNDS LANDSCAPE	2500.00	2292.00	208.00		17500.00	18336.00	-836.00	
6270	CONTRACT-POOL	1535.07	350.00	1185.07		3348.68	2800.00	548.68	
6280	CONTRACT-PEST CONTROL	2513.09	430.00	2083.09		5157.08	3440.00	1717.08	
6300	CONTRACT-REFUSE	1277.87	1200.00	77.87		9972.16	9600.00	372.16	
6330	CONTRACT-ROOF	0.00	500.00	-500.00		0.00	4000.00	-4000.00	
6377	CONTRACT-BLDG MANAGER	0.00	3142.00	-3142.00		21989.52	25136.00	-3146.48	
	TOTAL CONTRACTS	**7826.03**	**7914.00**	**-87.97**	98.9	**57967.44**	**63312.00**	**-5344.56**	91.6
	BUILDING MAINTENANCE:								
6552	GROUNDS-TREE TRIMMING	0.00	1000.00	-1000.00		2513.09	8000.00	-5486.91	
6570	PLUMBING	0.00	500.00	-500.00		0.00	4000.00	-4000.00	
6690	MISCL REPAIRS PURCHASES	1149.32	300.00	849.32		2690.96	2400.00	290.96	
6777	BUILDING-OTHER	0.00	2000.00	-2000.00		1662.83	16000.00	-14337.17	
	TOTAL BUILDING MAINTENANCE	**1149.32**	**3800.00**	**-2650.68**	30.2	**6866.88**	**30400.00**	**-23533.12**	22.6

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KAWAIHAE/MAKAWELI ST
HONOLULU HI 96825

ACCT. NO: 1733
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GATEWAY PENINSULA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2023

----------- PREPARED BY ----------
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: SHARMAINE BELTRAN

DATE PRINTED: 09/12/2023

BLD ACCT: 1733		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
	DESCRIPTION	---ACTUAL-- -	---BUDGET----	---VAR.---	-BUD%-	----ACTUAL-	----BUDGET---	---VAR.---	--BUD%-
	PROFESSIONAL SERVICES:								
6810	ADMIN SUPPLIES & SVCS	332.06	572.00	-239.94		3874.97	4576.00	-701.03	
6812	ASSOCIATION ADMIN EXPENSE	60.00	70.00	-10.00		300.00	560.00	-260.00	
6840	EDUCATION EXPENSE	0.00	0.00	0.00		199.00	0.00	199.00	
6850	MANAGEMENT SERVICES	1088.90	1088.90	0.00		8711.20	8711.20	0.00	
6870	AUDIT/PUBLIC ACCOUNTING	1675.39	139.58	1535.81		1675.39	1116.64	558.75	
6880	LEGAL FEES-GENERAL	795.81	300.00	495.81		2231.41	2400.00	-168.59	
6882	LEGAL FEES-COLLECTIONS	40.84	200.00	-159.16		478.64	1600.00	-1121.36	
	TOTAL PROFESSIONAL SERVICES	**3993.00**	**2370.48**	**1622.52**	**168.4**	**17470.61**	**18963.84**	**-1493.23**	**92.1**
	OTHER EXPENSES:								
7310	INSURANCE-PROPERTY	0.00	6593.67	-6593.67		81168.19	52749.36	28418.83	
7315	INSURANCE-LIABILITY	0.00	133.08	-133.08		2743.04	1064.64	1678.40	
7320	INSURANCE-FLOOD	11693.75	7918.50	3775.25		93550.00	63348.00	30202.00	
7325	INSURANCE-D&O	0.00	129.58	-129.58		1414.00	1036.64	377.36	
7330	INSURANCE-FIDELITY	0.00	30.00	-30.00		357.00	240.00	117.00	
7340	INSURANCE-UMBRELLA	0.00	179.17	-179.17		1281.00	1433.36	-152.36	
7357	INSURANCE CLAIMS	0.00	0.00	0.00		500.00	0.00	500.00	
7511	LOANS	3922.39	3922.31	0.08		31379.12	31378.48	0.64	
7550	MISCELLANEOUS EXPENSE	0.00	305.00	-305.00		-35.00	2440.00	-2475.00	
7560	MARINA FEES	1706.25	1625.00	81.25		13650.00	13000.00	650.00	
7564	MISC-CONDO REGISTRATION	0.00	30.00	-30.00		554.00	240.00	314.00	
7720	STATE GENERAL EXCISE TAX	0.00	20.00	-20.00		222.58	160.00	62.58	
	TOTAL OTHER EXPENSES	**17322.39**	**20886.31**	**-3563.92**	**82.9**	**226783.93**	**167090.48**	**59693.45**	**135.7**
	TOTAL OPERATING EXPENSES	**34925.53**	**39837.79**	**-4912.26**	**87.7**	**349058.67**	**318702.32**	**30356.35**	**109.5**
	OPERATING SURPLUS/DEFICIT	**11503.66**	**4320.49**	**7183.17**	**266.3**	**895.64**	**34563.92**	**-33668.28**	**2.6**
	CAPITAL IMPR AND MAJOR REP & REPL:								
8519	VENTING AND AIR-CONDITIONING	19043.97	0.00	19043.97		19043.97	0.00	19043.97	
8526	LANDSCAPING	0.00	0.00	0.00		15345.54	0.00	15345.54	
8528	TERMITE TREATMENT	111905.71	0.00	111905.71		111905.71	60000.00	51905.71	
8530	POOL-LINER, PUMP & FILTER	3141.36	0.00	3141.36		8691.10	0.00	8691.10	

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KAWAIHAE/MAKAWELI ST
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GATEWAY PENINSULA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2023

----------- PREPARED BY ----------
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: SHARMAINE BELTRAN

DATE PRINTED: 09/12/2023

BLD ACCT: 1733	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL-- -	---BUDGET----	---VAR.---	-BUD%-	----ACTUAL-	----BUDGET---	---VAR.---	--BUD%-
8589 LIGHT FIXTURES	0.00	0.00	0.00		5758.11	0.00	5758.11	
TOTAL CAPITAL IMPR AND MAJOR	134091.04	0.00	134091.04	0.0	160744.43	60000.00	100744.43	267.9
TOTAL CASH DISBURSEMENTS	169016.57	39837.79	129178.78	424.3	509803.10	378702.32	131100.78	134.6
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0
CHANGE TO TOTAL CASH & RESERVE	-122587.38	4320.49	-126907.87		-159848.79	-25436.08	-134412.71	

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KAWAIHAE/MAKAWELI ST
HONOLULU HI 96825
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GATEWAY PENINSULA
CASH REPORT
AS OF 08/31/2023

----------- PREPARED BY ----------
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: SHARMAINE BELTRAN
DATE PRINTED: 9/12/2023

BLD NUM: 1733 FISCAL BEG: 01 PAGE: 1

	TERM		MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS							
1000 CHECKING ACCOUNT *					87,494.67	1,123.58	88,618.25
TOTAL OPERATIONS					87,494.67	1,123.58	88,618.25
RESERVES							
1690 RBB #*****0804	12	MONTHS	12/17/2023	4.0000	154,692.62	0.00	154,692.62
1736 FCB #*****9334	12	MONTHS	12/01/2023	3.5000	53,382.01	158.91	53,540.92
1900 FFB LQ #*****2661				3.2500	143,818.65	-123,869.87	19,948.78
TOTAL RESERVES					351,893.28	-123,710.96	228,182.32
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS					439,387.95	-122,587.38	316,800.57

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 476,649.36

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KAWAIHAE/MAKAWELI ST
HONOLULU HI 96825
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GATEWAY PENINSULA
CASH BY INSTITUTION
AS OF 08/31/2023

----------- PREPARED BY ----------
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: SHARMAINE BELTRAN
DATE PRINTED: 9/12/2023

BLD NUM: 1733 FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
CENTRAL PACIFIC BANK	87,494.67	1,123.58	88,618.25
FIRST CITIZENS BANK	53,382.01	158.91	53,540.92
FIRST FOUNDATION BANK	143,818.65	-123,869.87	19,948.78
ROYAL BUSINESS BANK	154,692.62	0.00	154,692.62
TOTAL CASH	439,387.95	-122,587.38	316,800.57