

RESOLUTION TO FORM COMMITTEES

**THE LANDINGS AIRPORT OWNERS ASSOCIATION, INC. (LAOA)**

**Board Resolution Creating Committees**

**August 9, 2023**

The Board of Directors has adopted this resolution pursuant to Article V of the By-Laws. This supersedes any prior resolutions or policies previously adopted by the Board of Directors to the extent that any such resolutions or policies are in conflict with the creation of the listed committees.

WHEREAS, the LAOA Board of Directors, at a scheduled meeting, voted to create the following LAOA committees to perform such tasks and to serve for such periods as the Board designates, provided

1. Committees shall exercise only such authority as the Board grants, as provided in Article V of the By-Laws.
2. Committees may not act without specific Board Authority and may not bind the LAOA contractually or financially.
3. Each Committee shall propose its charter in connection with the purpose for which the Committee was established. Such charter shall be submitted to the Board's approval of the same.
4. No Committee shall be comprised solely of the directors of the Board.
5. LAOA members, one per household, may serve on a Committee provided there are no assessments or Association delinquencies in excess of forty-five (45) days in payment.
6. The Class "B" Member Rights and Actions for formed Committees –
  - a. During the Dedicator Control Period, Class "A" Directors shall submit Committee Chairperson nominees, and the Class "B" Member shall have the right to approve the Committee Chairperson.
  - b. During the Dedicator Control Period, the Class "B" Member will restrict the Committee Chairperson's contact, information flow, and communication via the Class "A" Board Members only, unless otherwise notified.
  - c. Additionally, By-Laws 3.18 states:

During the Dedicator Control Period, the Class "B" member shall have the right to disapprove any action, policy, or program of the Association, the Board, and any Committee which, in the Class "B" Member's sole and absolute judgment, would tend to (i) impair rights or

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interests of Dedicator, any corporation or other entity with substantially the same ownership, and control as Dedicator or the immediate family of James E. Anthony and his lineal descendants (collectively, "Dedicator Affiliate), or any Builder (ii) interfere with the development or construction of any portion of the Landings Airport property, or (iii) diminish the level of services the Association provides. The Class "B" Member shall not use its right to disapprove to reduce the level of services which the Association is obligated to provide or to prevent capital repairs or any expenditure required to comply with applicable laws and regulations.

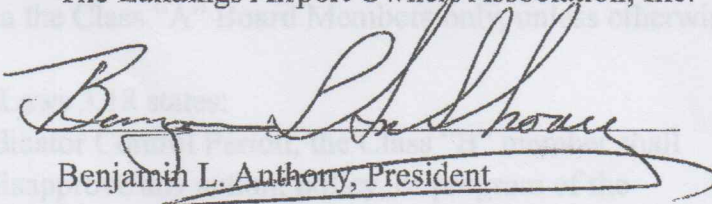
### "BE IT HEREBY RESOLVED"

That it is in the best interest of the LAOA to incorporate a broad base of Owner participation in community governance by creating the following committees:

1. AIRPORT AUTHORITY COMMITTEE
2. BUDGET AND FINANCE COMMITTEE ✓
3. BY-LAWS & DEDICATIONS - RULES & REVISION COMMITTEE
4. COMPLIANCE REVIEW COMMITTEE
5. INFRASTRUCTURE COMMITTEE ✓
6. PUBLIC RELATIONS COMMITTEE
7. SAFETY AND SECURITY COMMITTEE

So ADOPTED at the duly noticed meeting of the Board of Directors of The Landings Airport Owners Association, Inc., held on the 9th day of August 2023.

The Landings Airport Owners Association, Inc.

  
Benjamin L. Anthony, President