ANNOUNCEMENTS

https://akfrta.webstarts.com/announcements

April 2024

Senior Recognition Day Register NOW! **March 22nd closes April 22nd** May 9, 2024 Carlson Center 10am-1pm **Registration is required**. Fairbanks North Star Borough Parks & Recreation

https://fairbanksak.myrec.com/info/activities/program_details.aspx?Prog ramID=30368

TRS Annual Comprehensive Financial Report

<u>Senate bill 178</u> Would establish the first Tuesday of September as the earliest a state school could begin classes. Introduced by Sen. Jesse Bjorkman, R-Nikiski

December 2023

IRMAA Request for Reimbursement from Alaska DR&B

https://drb.alaska.gov/retiree/healthplans.html - retireeirmaa

November 2023

November is our IRMAA month, be looking for the Social Security letter. <u>https://drb.alaska.gov/retiree/healthplans.html#retireeirmaa</u>

Our AlaskaCare Retiree Health Newsletter, Volume 62 | November 2023 does a very nice job of explaining the process.

Retiree newsletters are sent electronically to Health Plan members that **HAVE SUBSCRIBED to receive** updates. The AlaskaCare Retiree Health Newsletter is sent out each month providing us with updates about the Health Plan, and information about health events and resources.

https://content.govdelivery.com/accounts/AKDOA/bulletins/36549b5 address of the AlaskaCare Retiree Newsletter

Retiree Health Plan Advisory Board

Recommends the AlaskaCare Defined Benefit retiree health plan:

RETIREE AND SPOUSE (IF APPLICABLE) ARE MEDICARE AGE ELIGIBLE		
Coverage Level	2023 Monthly Premium	2024 Monthly Premium
Retiree Only	\$320.79	\$320.79
Retiree and Spouse	\$641.58	\$641.58
Retiree and Child(ren)	\$849.66	\$849.66
Retiree and Family	\$1,170.45	\$1,170.45
RETIREE AND SPOUSE (IF APPLICABLE) ARE NOT MEDICARE AGE ELIGIBLE		
Coverage Level	2023 Monthly Premium	2024 Monthly Premium
Retiree Only	\$1,094.46	\$1,094.46
Retiree and Spouse	\$2,188.92	\$2,188.92
Retiree and Child(ren)	\$1,623.84	\$1,623.84
Retiree and Family	\$2,718.30	\$2,718.30
WHEN ONLY THE RETIREE OR THE SPOUSE IS MEDICARE AGE ELIGIBLE		
Coverage Level	2023 Monthly Premium	2024 Monthly Premium
Retiree and Spouse	\$1,415.25	\$1,415.25
Retiree and Family	\$1,944.12	\$1,944.12
Effective: Jan. 1 - Dec. 31, 2024		

Defined Contribution Retiree Health Plan Premiums

Increasing the Lifetime Maximum to \$8 Million Approved takes effect January 1, 2024

Supplemental to: The addition of an optional Supplemental Non-Emergent Surgery and Travel Benefits program

Supplemental to: The addition of an optional Virtual Physical Therapy and Musculoskeletal Care Support Program

Resolutions: https://drb.alaska.gov/events/rhpab/#resolutions

Defined Contribution Retiree Health Plan Premiums 2023 compared to 2024 (follows on page 2)

October 2023

Sept. FRTA Table Announcements into November

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Open Enrollment for DVA plan will open <u>October 11, 2023 till November 22,</u> 2023

This is your opportunity to review your DVA coverage and make benefit elections for the next plan year, which begins January 1, 2024. Retiree DVA has 2 coverage plans: **STANDARD** (from 2014 forward) and the **LEGACY** (before 2014). If you have been satisfied with your Dental plan you don't need to do anything. Three sites you might be interested in:

AlaskaCare Retiree DVA 2024 Dental Benefit Comparison https://drb.alaska.gov/docs/materials/DVAComparison.pdf

AlaskaCare Retiree 2024 Dental Benefit Enrollment Guide <u>https://drb.alaska.gov/docs/materials/DVAGuide.pdf</u>

AlaskaCare Retiree Health Plan 2024 Dental Benefit Out of Network Cost Comparison <u>https://drb.alaska.gov/docs/materials/2024DVANetworKComparisonRetiree.pd</u> <u>f</u>

If you are not a current Retiree DVA plan member, you are not eligible to participate.

Last meeting a member mentioned <u>Medicare Part D</u> – I read from the States Retiree website: "If you are currently eligible for Medicare, or when you become eligible for Medicare, you will be automatically enrolled in the AlaskaCare EGWP plan (a group Medicare Part D plan) by the Division of Retirement and Benefits. You do not need to enroll as an individual in Medicare Part D Plan." Using the following link under title **Medicare** click on **the 2nd question**: "Do I need to get Medicare part D? <u>https://drb.alaska.gov/help/faqs.html - retireedb03</u>

September 2023:

A New In-Network Provider in Fairbanks is: Revive Medical Spa, LLC (listed in the August 2023 AKCare Retiree Health Newsletter)

https://content.govdelivery.com/accounts/AKDOA/bulletins/36d9a52#MIO

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Department of Retirement & Benefit (DR&B) is still working with the AK Retiree Health Plan Advisory Board (RHPAB) to review the following proposed updates to the AlaskaCare Defined Benefit Retiree Health Plan.

*Update to Lifetime Benefit Maximum

*Addition of Supplemental Non-Emergent Surgery and travel Benefits

*Addition of Virtual Physical Therapy and Musculoskeletal Care

For Proposal & Summaries go to this website:

https://drb.alaska.gov/news/2023/0512-notice.html

Medicare—Expanded from August

Medicare new drug cost lower, beginning 2026—

Medicare drug price negotiation will result in lower out-of-pocket costs for seniors and will save money for American taxpayers. **Negotiations** for the first group of selected drugs will begin in 2023, with negotiated prices going into effect in 2026

https://www.whitehouse.gov/briefing-room/statements-releases/2023/08/29/fact-sheet-biden-harrisadministration-announces-first-ten-drugs-selected-for-medicare-price-negotiation/

Eliquis, prevention and treatment of blood clots

Jardiance, Diabetes: Heart failure

Xarelto, Prevention and treatment of blood clots; Reduction of risk for patients with coronary or peripheral artery disease

Januvia, Diabetes

Farxiga, Diabetes; Heart failure; Chronic kidney disease

Entresto, Heart failure

Enbrel, Rheumatoid arthritis; Psoriasis; Psoriatic arthritis

Imbruvica, Blood cancers

Stelara, Psoriasis; Psoriatic arthritis; Crohn's disease; Ulcerative colitis

Fiasp; Fiasp FlexTouch; Fiasp PenFill; Novolog; NovoLog PenFill, Diabetes

These ten drugs are among those with highest total spending in Medicare Part D. Millions of Part D enrollees depend on these vital treatments to treat life-threatening conditions including diabetes, heart failure, and cancer, but many struggle to access their medications because of prohibitive costs.