

# Budget Worksheet (Sample)

| Monthly Expense                | Budget | Actual | Monthly Expense                   | Budget | Actual |
|--------------------------------|--------|--------|-----------------------------------|--------|--------|
| <b>Deductions</b>              |        |        | <b>Personal &amp; Health</b>      |        |        |
| Savings (regularly set aside)  | \$     | \$     | Clothing                          | \$     | \$     |
| Child Support, Alimony etc.    | \$     | \$     | Toiletries & Care Products        | \$     | \$     |
| Other:                         | \$     | \$     | Haircuts/ styling                 | \$     | \$     |
| <b>Housing</b>                 |        |        | Gym & Sport Club Dues             | \$     | \$     |
| Rent or Mortgage payment       | \$     | \$     | Health, Life, etc. Insurance      | \$     | \$     |
| Utilities                      | \$     | \$     | Doctor & Dentist Visits           | \$     | \$     |
| Home Insurance & Taxes         | \$     | \$     | Prescription & OTC Drugs          | \$     | \$     |
| Other:                         | \$     | \$     | Other:                            | \$     | \$     |
| <b>Debt Payment</b>            |        |        | <b>Education</b>                  |        |        |
| Credit Card Payments (min)     | \$     | \$     | Tuition                           | \$     | \$     |
| Other Loans:                   | \$     | \$     | Books & Fees                      | \$     | \$     |
| <b>Food</b>                    |        |        | Supplies                          | \$     | \$     |
| Groceries                      | \$     | \$     | Other:                            | \$     | \$     |
| Eating Out                     | \$     | \$     | <b>Entertainment</b>              |        |        |
| Coffee & Bar                   | \$     | \$     | Tickets for Shows & Games         | \$     | \$     |
| Other:                         | \$     | \$     | Books & Magazine subscr.          | \$     | \$     |
| <b>Transportation</b>          |        |        | DVDs, CDs, Video Games            | \$     | \$     |
| Car Payment                    | \$     | \$     | Other:                            | \$     | \$     |
| Car Insurance + Taxes          | \$     | \$     | <b>Miscellaneous</b>              |        |        |
| Car Maintenance                | \$     | \$     | Charity, Gifts & Offerings        | \$     | \$     |
| Fuel                           | \$     | \$     | Pet Supplies & Vet                | \$     | \$     |
| Public Transit, Parking, Tolls | \$     | \$     | Entertaining Guests               | \$     | \$     |
| Other:                         | \$     | \$     | Cash not Accounted for            | \$     | \$     |
| <b>Family</b>                  |        |        | Saving for Future Purchases:      | \$     | \$     |
| Day Care & Babysitting         | \$     | \$     | Other:                            | \$     | \$     |
| Activities & Lessons           | \$     | \$     | <b>Summary Calculation</b>        |        |        |
| Allowances & Child Support     | \$     | \$     | Monthly <b>Net</b> Income         | \$     | \$     |
| Other:                         | \$     | \$     | - Expenses Total                  | \$     | \$     |
|                                |        |        | <b>= Monthly Spendable Income</b> | \$     | \$     |

*This sample budget is not meant to be exhaustive of every category or type of expense. Its purpose is to demonstrate the need to be thorough and to include every item indicative of where money flows out and money flows in.*

*For non-monthly expenses (e.g., quarterly, semiannual, or annual), a good practice is to divide those amounts into monthly portions and save them so that when the expense occurs, the money is available and doesn't put a strain on the current month's available cash. Contact: **Life Financial Solutions**, LifeFinancial.Solutions, David@LifeFinancial.Solutions*