






Innovation Fund Eligibility Checklist

This one-pager helps determine if your startup qualifies for the McKinney Economic Development Corporation's Innovation Fund. Eligible startups may receive between \$50K–\$500K in non-dilutive capital to support relocation, team expansion, and business growth in McKinney, Texas.

Minimum Eligibility Requirements

| Criteria | Description |
|--|--|
|  Headquarters | Must be located in—or relocating to—McKinney, TX with a 3-year commitment. |
|  Team Size | At least 2 full-time employees based in McKinney. |
|  Product Stage | Functional MVP or prototype must be developed. |
|  Market Opportunity | Business must serve a large, scalable market. |
|  Traction | Recent 12-month traction, including users, pilots, revenue, or partnerships. |


Target Industries (Preferred but Not Required)

AI & Big Data, B2B SaaS, IoT, Cybersecurity, FinTech, Future of Work, Semiconductor Tech, Customer Engagement

Funding Tracks & Grant Ranges

- Growth Grant: \$50K–\$200K for early-stage startups showing traction.
- Expansion Grant: Up to \$500K for existing Innovation Fund portfolio companies scaling further.
- Recruitment Grant: Up to \$500K for later-stage companies relocating to McKinney.

Application Process Snapshot

 Approx. Timeline: 3–4 months from submission to first funding.

1. Step 1: 30-minute introductory call with the MEDC Innovation Team.
2. Step 2: Complete 12-point due diligence framework.
3. Step 3: Final approval by MEDC Board subcommittee.
4. Step 4: Secure McKinney HQ address.
5. Step 5: Receive first grant advance (up to 50% upfront).

Ready to Apply?

Visit: <https://uniquemckinney.com/innovation-fund> to begin your eligibility check or submit your application.

Questions? Email innovation@uniquemckinney.com