



# TO FURNISH OR NOT TO FURNISH?



# UNFURNISHED VS. FURNISHED PROPERTY MANAGEMENT PLANS

WHO

WHAT

WHERE

WHEN

WHY

HOW





# MANAGEMENT PLANS WHAT'S THE DIFFERENCE?

# UNFURNISHED VS. FURNISHED

1U	NFURNISHED   RENTAL PLAN	F	URNISHED   RENTAL PLAN
	1 MONTH LEASING FEE		NO LEASING FEE
	+ 10% MANAGEMENT FEE	13	19% MANAGEMENT FEE
	RPM SERVICES		RPM SERVICES
	MARKETING & LEASING	ا ت	MARKETING & LEASING
	MOVE-IN/OUT INSPECTIONS		MOVE-IN/OUT INSPECTIONS
	RENT COLLECTION		RENT COLLECTION
	MAINTENANCE COORDINATION	ا ت	MAINTENANCE COORDINATION
	ONLINE PORTAL ACCESS	۰	ONLINE PORTAL ACCESS
	24/7 EMERGENCY RESPONSE		24/7 EMERGENCY RESPONSE
	PROPERTY BOOKKEEPING		PROPERTY BOOKKEEPING
	PROPERTY ACCOUNTING		PROPERTY ACCOUNTING
	YEAR-END INCOME REPORTS		YEAR-END INCOME REPORTS
	YEAR-END EXPENSE REPORTS		YEAR-END EXPENSE REPORTS
	Tenant Move Out Marketing & Sales		FURNISHINGS INVENTORY
	TEN REAL		REPORTS
	Lease Renewals PROPERTY MANAGEMENT. ACE Pro-Lease Activities		REPLENISH INVENTORY   SUPPLIES
	Rent Collections/ Evictions  Maintenance & Inspections	٠	LAUNDRY   LINENS



## ACE

ACCOUNTABLE, COMMITTED, EXPERIENCED.

# MANAGEMENT PLANS UNFURNISHED VS. FURNISHED

1 Month Leasing Fee + 10% Management Fee

#### **RPM Services**

- ✓ Marketing & Leasing
- ✓ Move-In/Out Inspections
- ✓ Rent collection
- ✓ Maintenance Coordination
- ✓ Online Portal Access
- √ 24/7 Emergency Response
- ✓ Bookkeeping & Property Accounting
- ✓ Year-End Income / Expense Reports

### UNFURNISHED | 10% OF MONTHLY GROSS RENT

- Unfurnished leases are typically 1 year.
- ☐ Monthly report and monthly payout
- ☐ Unfurnished Tenants can often start with with 6 months or one year terms and end up renewing and staying longer term. Some of our short-term Tenants have been with us for as long as two years.
- Long Terms tenants are preferred for owners who want stability.
- FEES BASED ON A ONE YEAR TERM). MINIMUM RENTAL AMOUNT APPLIES

FURNISHED RENTAL PLAN
No Leasing Fee
+ 19% Management Fee

#### RPM Services

- ✓ Marketing & Leasing
- ✓ Move-In/Out Inspections
- ✓ Rent collection
- ✓ Maintenance Coordination
- ✓ Online Portal Access
- ✓ 24/7 Emergency Response
- ✓ Bookkeeping & Property Accounting
- ✓ Year-End Income / Expense Reports

## plus

- ✓ Move-In/Out Cleaning Service
- ✓ Replenish Supplies at Cost

Owner shall pay a management fee equal to 19% of gross rents collection

### FURNISHED | 19% OF MONTHLY GROSS RENT

Fully furnished short-term leases based on the demand of tenants coming into Calgary for undetermined length of stays that can be shorter or one year terms.

#### SHORTER TERMS

Terms Less than One Year Monthly Management Fee equal to 19% of gross rents collection

#### ONE YEAR TERMS

Leasing Fee of 1 Month's Rent with minimum of \$800 plus a monthly Management Fee equal to 10% of gross rents collection

- Laundry linens and towels after each move out
- Monthly report and monthly payout
- Restocking all supplies as needed with receipts and update to owners





# INFORMATION PACKAGE

# UNFURNISHED



# UNFURNISHED

## MANAGEMENT PLAN | FEE

ACCOUNTABLE. COMMITTED. EXPERIENCED.

## **UNFURNISHED | RENTAL PLAN**

- 1 MONTH LEASING FEE
- → + 10% MANAGEMENT FEE
- FEES BASED ON A ONE YEAR TERM
- MINIMUM RENTAL AMOUNT APPLIES

Unfurnished leases are traditionally 1 year and offers owners stability for their rentals.

## RPM SERVICES

- MARKETING & LEASING
- MOVE-IN/OUT INSPECTIONS
- RENT COLLECTION
- MAINTENANCE COORDINATION
- ONLINE PORTAL ACCESS
- □ 24/7 EMERGENCY RESPONSE
- PROPERTY BOOKKEEPING
- PROPERTY ACCOUNTING
- ☐ YEAR-END INCOME REPORTS
- ☐ YEAR-END EXPENSE REPORTS

UNFURNISHED	1 MONTH'S RENT + 10% MONTHLY MANAGEMENT FEE										
Monthly Rent Scenario	1500	1600	1700	1800	1900	2000	2100	2200	2300		
Leasing Fee   Each New Tenant (1 Month's Rent)	1500	1600	1700	1800	1900	2000	2100	2200	2300		
10% Monthly Management Fee   Monthly Minimum Applies	150	160	170	180	190	200	210	220	230		
TOTAL Annual Fee	\$3,300	\$3,520	\$3,740	\$3,960	\$4,180	\$4,400	\$4,620	\$4,840	\$5,060		
Annual Amount After Fee Deduction*	\$14,700	\$15,680	\$16,660	\$17,640	\$18,620	\$19,600	\$20,580	\$21,560	\$22,540		
Monthly Amount After Fee Deduction*	\$1,225	\$1,307	\$1,388	\$1,470	\$1,552	\$1,633	\$1,715	\$1,797	\$1,878		

<sup>\*</sup>Owner's Carry Costs such as Property Taxes, Utilities, Condo Fees & Other Owner Expenses not included in the Monthly Rental Scenario comparison.





Deduction\*

Deduction\*

Monthly Amount After Fee

# UNFURNISHED

1 MONTH'S RENT LEASING L

\$2,368

\$2,450 \$2,532

\$2,613

ACCOUNTABLE. COMMITTED. EXI	PERIENCED		F				GEMI		
UNFURNISHED	1 M	ONTH'S	RENT -	+ 10% N	MONTH	ILY MAI	NAGEM	1ENT F	EE
Monthly Rent Scenario	1500	1600	1700	1800	1900	2000	2100	2200	2300
Leasing Fee   Per New Tenant (1 Month's Rent)	1500	1600	1700	1800	1900	2000	2100	2200	2300
10% Monthly Management Fee   Monthly Minimum Applies	150	160	170	180	190	200	210	220	230
TOTAL Annual Fee	\$3,300	\$3,520	\$3,740	\$3,960	\$4,180	\$4,400	\$4,620	\$4,840	\$5,060
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*Owner's Carry Costs such as Property Tax	es, Utilities, Con	ido Fees & Ot	her Owner E	xpenses not	included in	the Monthly	Rental Scer	nario compa	rison.
UNFURNISHED	1 M	S'HTNC	RENT -	+ 10% N	MONTH	ILY MAI	NAGEM	MENT F	EE
Monthly Rent Scenario	2400	2500	2600	2700	2800	2900	3000	3100	3200
Leasing Fee   Each New									
Tenant	2400	2500	2600	2700	2800	2900	3000	3100	3200
(1 Month's Rent)									
10% Monthly Management Fee   Monthly Minimum Applies	240	250	260	270	280	290	300	310	320
TOTAL Annual Fee	\$5,280	\$5,500	\$5,720	\$5,940	\$6,160	\$6,380	\$6,600	\$6,820	\$7,040
Annual Amount After Fee	\$23,520	\$24,500	\$25,480	\$26,460	\$27,440	\$28,420	\$29,400	\$30,380	\$31.360

\*Owner's Carry Costs such as Property Taxes, Utilities, Condo Fees & Other Owner Expenses not included in the Monthly Rental Scenario comparison.

\$2,042 \$2,123 \$2,205 \$2,287

\$1,960

UNFURNISHED	1 MC	DNTH'S	RENT -	+ 10% N	MONTH	ILY MAI	NAGEN	1ENT FI	EE
Monthly Rent Scenario	3300	3400	3500	3600	3700	3800	3900	4000	4100
Leasing Fee   Each New Tenant (1 Month's Rent)	3300	3400	3500	3600	3700	3800	3900	4000	4100
10% Monthly Management Fee   Monthly Minimum Applies	330	340	350	360	370	380	390	400	410
TOTAL Annual Fee	\$7,260	\$7,480	\$7,700	\$7,920	\$8,140	\$8,360	\$8,580	\$8,800	\$9,020
Annual Amount After Fee Deduction*	\$32,340	\$33,320	\$34,300	\$35,280	\$36,260	\$37,240	\$38,220	\$39,200	\$40,180
Monthly Amount After Fee Deduction*	\$2,695	\$2,777	\$2,858	\$2,940	\$3,022	\$3,103	\$3,185	\$3,267	\$3,348
Owner's Carry Costs such as Property Taxes	, Utilities, Cond	lo Fees & Oth	er Owner Ex	penses not i	included in t	he Monthly I	Rental Scena	ario compari	ison.



# INFORMATION PACKAGE

# FURNISHED



## ACE

ACCOUNTABLE. COMMITTED. EXPERIENCED.

# MANAGEMENT FEES & PLANS

**FURNISHED** 

## **FURNISHED**

FURNISHED RENTAL PLAN
No Leasing Fee
+ 19% Management Fee

#### **RPM Services**

- ✓ Marketing & Leasing
- ✓ Move-In/Out Inspections
- ✓ Rent collection
- ✓ Maintenance Coordination
- ✓ Online Portal Access
- √ 24/7 Emergency Response
- ✓ Bookkeeping & Property Accounting
- ✓ Year-End Income / Expense Reports

### plus

- ✓ Move-In/Out Cleaning Service
- ✓ Replenish Supplies at Cost

Owner shall pay a management fee equal to 19% of gross rents collection

Fully furnished short-term leases based on the demand of professionals coming into Calgary for undetermined length of stays (Most under 1 year lease term)

- 19% of monthly gross rent
- Laundry linens and towels after each move out
- Monthly report and monthly payout
- Restocking all supplies as needed with receipts and update to owners

Fully Furnished Tenants can often start with terms as short as month-to-month, 3 or 6 months and continue month-to-month. Some of our short-term Tenants have been with us for as long as two years.

Short Terms are ideal for times of uncertainty, as "LIFE HAPPENS"

# FURNISHED PLAN (19% Management Fee) Integrated Leasing & Management Fees

Monthly Rent Scenario	1800	1900	2000	2100	2200
19% Monthly Management Fee (Minimum \$125 per month)	342	361	380	399	418
TOTAL Annual Fee	\$4,104	\$4,332	\$4,560	\$4,788	\$5,016
After Fee Deduction	\$17,496	\$18,468	\$19,440	\$20,412	\$21,384
After Fee Deduction	\$1,458	\$1,539	\$1,620	\$1,701	\$1,782





# **FURNISHED**

# LEASING | PROPERTY MANAGEMENT FEES

ACCOUNTABLE. COMMITTED. EXPERIENCED.

					and participate				10 P.	
FURNISHED 1	9% MO	NTHLY	MANA	GEMEN	NT FEE	(NO LEA	SING FE	E)		
Monthly Rent Scenario	1500	1600	1700	1800	1900	2000	2100	2200	2300	
Leasing Fee   Each New Tenant										
19% Monthly Management Fee   Monthly Minimum Applies	285	304	323	342	361	380	399	418	437	
TOTAL Annual Fee	\$3,420	\$3,648	\$3,876	\$4,104	\$4,332	\$4,560	\$4,788	\$5,016	\$5,244	
Annual Amount After Fee Deduction*	\$14,580	\$15,552	\$16,524	\$17,496	\$18,468	\$19,440	\$20,412	\$21,38 4	\$22,356	
Monthly Amount After Fee Deduction*	\$1,215	\$1,296	\$1,377	\$1,458	\$1,539	\$1,620	\$1,701	\$1,782	\$1,863	
FURNISHED 19% MONTHLY MANAGEMENT FEE (NO LEASING FEE										
Monthly Rent Scenario	2400	2500	2600	2700	2800	2900	3000	3100	3200	
Leasing Fee   Each New Tenant										
19% Monthly Management Fee   Monthly Minimum Applies	456	475	494	513	532	551	570	589	608	
TOTAL Annual Fee	\$5,472	\$5,700	\$5,928	\$6,156	\$6,384	\$6,612	\$6,840	\$7,068	\$7,296	
Annual Amount After Fee Deduction*	\$23,328	\$24,300	\$25,272	\$26,244	\$27,216	\$28,188	\$29,160	\$30,13 2	\$31,104	
Monthly Amount After Fee Deduction*	\$1,944	\$2,025	\$2,106	\$2,187	\$2,268	\$2,349	\$2,430	\$2,511	\$2,592	
FURNISHED 1	9% MO	NTHLY	MANA	GEME	NT FEE	(NO LEA	SING FE	E		
Monthly Rent Scenario	3300	3400	3500	3600	3700	3800	3900	4000	4100	
Leasing Fee   Each New Tenant										
19% Monthly Management Fee   Monthly Minimum Applies	627	646	665	684	703	722	741	760	779	
TOTAL Annual Fee	\$7,524	\$7,752	\$7,980	\$8,208	\$8,436	\$8,664	\$8,892	\$9,120	\$9,348	
Annual Amount After Fee Deduction*	\$32,076	\$33,048	\$34,020	\$34,992	\$35,964	\$36,936	\$37,908	\$38,88 0	\$39,852	
Monthly Amount After Fee Deduction*	\$2,673	\$2,754	\$2,835	\$2,916	\$2,997	\$3,078	\$3,159	\$3,240	\$3,321	

<sup>\*</sup>Owner's Carry Costs such as Property Taxes, Utilities, Condo Fees & Other Owner Expenses not included in the Monthly Rental Scenario comparison.



ACE

# **FURNISHING CHECKLIST**

### TO FURNISH OR NOT TO FURNISH?



#### UNFURNISHED VS. FURNISHED

FEE STRUCTURE COMPARISON \$2400-3200 RENTAL SCENARIO

	1/2 MONTH'S RENT + 10% MONTHLY MANAGEMENT FEE								
Monthly Rent Scenario	2400	2500	2600	2700	2800	2900	3000	3100	3200
Leasing Fee for Each New Tenant (1 Month's Rent)	1200	1250	1300	1350	1400	1450	1500	1550	1600
10% Monthly Management Fee *Minimum	240	250	260	270	260	290	300	310	320
TOTAL Annual Fee	\$4,080	\$4,250	\$4,420	\$4,590	\$4,760	\$4,930	\$5,100	\$5,270	\$5,440
Annual Amount After Fee Deduction*	\$24,720	\$25,750	\$26,780	\$27,810	\$28,840	\$29,870	\$30,900	\$31,930	\$32,960
Monthly Amount After Fee Deduction*	\$2,060	\$2,146	\$2,232	\$2,318	\$2,403	\$2,489	\$2,575	\$2,661	\$2,747

\*Owner's Carry Costs such as Property Taxes, Utilities, Condo Fees & Other Owner Expenses not included in the Monthly

## **FURNISHED MANAGEMENT PLAN**

**FURNISHED RENTALS PORTFOLIO** 

**FURNISHED AT WATERFRONT** 

#### WORKING WITH EXECUTIVES: CREATING YOUR HOME AWAY FROM HOME

REAL PROPERTY MANAGEMENT

#### KITCHEN

- ☐ Toaster
- ☐ Microwave
- ☐ Coffee Maker
- ☐ Electric Kettle
- D Tea Pot Garbage Can
- ☐ Oven Mitts
- ☐ Pots Set
- ☐ Large pot with lid
- Medium pot with lid
- ☐ Small pot with lid
- ☐ Frying Pan Set
  - ☐ Large pan ☐ Medium pan
- Small pan
- Cutting Board
- ☐ Strainer
- Optional but Guests Love:
- ☐ Baking Pan
- ☐ Blender
- Mixing Bowls
- D Measuring Cup
- ☐ Measuring Spoons
- ☐ Grater



- 2 Sets of Dinnerware for 4
- ☐ 8 Large Plates
- ☐ 8 small plates
- ☐ 8 bowls ☐ 8 Large Spoons
- ☐ 8 Medium Spoons
- ☐ 8 Small Spoons
- ☐ 8 Butter Knives
- ☐ 8 Steak Knives
- □ 8 Mugs ☐ 8 Tall Glasses
- ☐ 8 Short Glasses ☐ 8 Wine Glasses
- ☐ Wine opener
- II Mixing Spoon
- ☐ Spatula
- ☐ Knife Block Set
- ☐ Scissors
- ☐ Salt & Pepper Shakers
- ☐ Hot plate mats









#### WORKING WITH EXECUTIVES: CREATING YOUR HOME AWAY FROM HOME



#### **Fully Furnished Checklist**

#### ENTRANCE/FOYER

- C) Shoe/Door Mat
  - Optional but Guests Love:
- ☐ Entrance Console Table
- ☐ Storage Bench to put things like umbrellas, hats and/or to sit to put on shoes
- ☐ Small mirror

#### LIVING ROOM

- Couch and/or Pull-Out Bed
- Chaise (if space allows)
- C Coffee Table
- ☐ 2 Table Lamps ☐ 2 Side/End Tables
- ☐ 1 Floor Lamps
- ☐ TV Stand
- Decorative Rug
- ☐ 3-4 Decorative
- ☐ Throw/Blanket
- I large nice painting above couch
- El Flock adds accent, deens and functionality
- ☐ Faux decorative plants





Real Property Management

ACE

Achieve Client Confidence Expertise & Excellence.

#### DINING ROOM

- ☐ Dining Table
- ☐ Table Mats Protects and adds a great
- decorative touch
- C) Chairs 4 Chairs
- ☐ Bar stools if there's a breakfast bar o island
- ☐ I large nice painting above dining table





