

CALGARY RENTAL MARKET REPORT

SPRINGBANK LUXURY HOMES

MARKET RENTS REPORT

EXECUTIVE RENTALS: Luxury Single Family

SPRINGBANK SW, CALGARY

3000 sqft Main+Upstairs + 1300 sqft WALKOUT BASEMENT 4 BEDROOMS. TRIPLE GARAGE. RAVINE GREEN SPACE PROPERTY. VIEWS. HOT TUB.

PREPARED FOR JUSTIN HAVRE APRIL 28, 2022











WHAT IF I NEED TO HIRE PROPERTY MANAGEMENT?



REAL PROPERTY MANAGEMENT ACE





"Will This Property Make a Good Rental/Investment Property?



OPINION OF MARKET RENTABILITY

SPRINGBANK SW, CALGARY

3000 sqft above grade + 1300 in a walkout basement. 4 BEDROOMS. TRIPLE GARAGE. RAVINE GREEN SPACE PROPERTY. VIEWS.

MAIN FLOOR KITCHEN

☐ Kitchen with island, 48" gas range, sun zero fridge, 2 dishwasher, wine fridge, built in microwave. Large walk through pantry

FAMILY/LIVING ROOM ROOM

- Big great room with fireplace.
- Leads out to huge deck (width of home) with awning and 6 foot glass

DEN

☐ Main floor study area with built in a Den

UPPER LEVEL

3 bedrooms up

MASTER ENSUITE

- Massive 800 sqft primary suite his and hers vanity, Makeup station, His & Her closets with built ins.
- Luxurious team shower and jetted tub.
- 2 & 3 bedrooms with walk-in closets sharing a Jack & Jill bathroom.
- ☐ Laundry Room

LOWER LEVEL: 1300 sf WALK-OUT BASEMENT

- 4th Bedroom with built-in desk.
- Games area with bar and wine fridge; additional built in desk.
- ☐ MultiMedia Theatre Room.
- ☐ In-floor heat, epoxy floors

ALL ABOUT LIFESTYLE

FEATURES

- HOT TUB from the WALK-OUT BASEMENT
- ☐ VIEWS. GREENSPACE.
 Ridge home with
 mountain views.
- Low maintenance property frog and back with year-round green year-round green (Astroturf)!
- Central air conditioning throughout.
- Automated blinds and lighting.

PARKING

- Oversized heated 3 car garage
- Mudroom with built in storage lockers.





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403.816.2308 ace@realpropertymgt.ca www.rpmace.ca





Q2 2022

ACCOUNTABLE CONFIDENT EXPERIENCED

Rental Market Stats	CALG	ARY RENTA	AL MARKET	STATS		Q2 2022	
City	APRIL 28, 2022	Studio	1 bed	2 beds	3 beds	4+ beds	
Calgary Rentals	Calgary, AB 3,177 listings	\$1,050 1	\$1,259 🛧	\$1,707 🛧	\$2,047 ^	\$2,896 ^	

Neighboring Communities

COMPARABLE NEIGHBORHOODS - SPRINGBANK/SW

- Aspen Woods
 Discovery Ridge
 Signal Hill
 Springside
- Christie Estates Elbow Valley West Springbank Strathcona Park
- Christie Park Montreux Springbank Hill Wentworth

Current Market Overview

43 LISTINGS

\$500 LOWEST \$2,872 AVERAGE

Springbank Hill Apartment Rental Stats

\$8,750 HIGHEST

SPRINGBANK HILL SPRINGBANK HILL

Springbank Apartment Rental Stats # OF LISTINGS MIN PRICE PROPERTY TYPE MAX PRICE AVG PRICE Acreages \$3000 \$3000 \$3000 \$5500 \$5500 \$5500 Houses \$1000 \$1000 \$1000 Shared Total Rentals \$1000 \$5500 \$3166

PROPERTY TYPE	# OF LISTINGS	MIN PRICE	MAX PRICE	AVG PRICE
Apartments	3	\$1300	\$3400	\$2050
Basements	1	\$1750	\$1750	\$1750
Condos	1	\$1600	\$1600	\$1600
Houses	4	\$2800	\$6500	\$4520
Shared	1	\$850	\$850	\$850
Townhouses	4	\$3200	\$3500	\$3275
Total Rentals	14	\$850	\$6500	\$2966

Current Market Overview

6 LISTINGS

\$2,800 LOWEST \$4,430 AVERAGE

\$6,500

HIGHEST



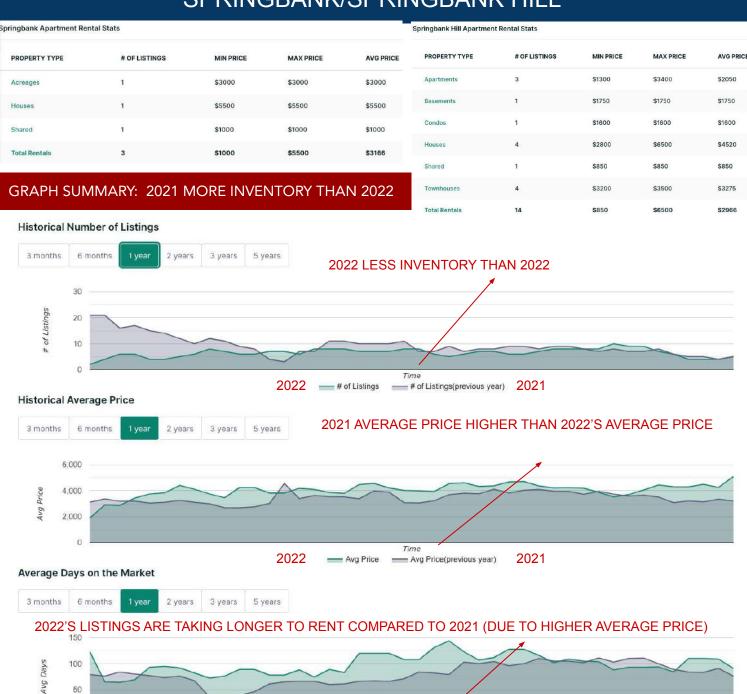
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ACCOUNTABLE CONFIDENT EXPERIENCED

SPRINGBANK/SPRINGBANK HILL





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Avg Days

2022

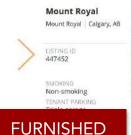
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Avg Days(previous year) 2021

EXCLUSIVELY PRESENTED BY







Furnished



MOUNT ROYAL - SPECTACULAR EXECUTIVE HOME - FURNISHED

5 bd + den

7 ba

Rare opportunity to live in a Heritage home in the heart of Calgary, residing on a true estate lot!

\$15000

This property offers:

Utilities not included

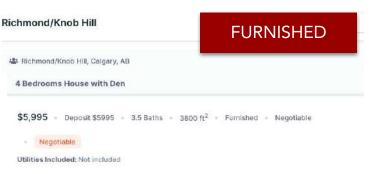
House

Hardwood floors throughout the main floor

\$15000

· Formal living/dining room

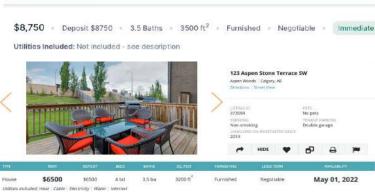




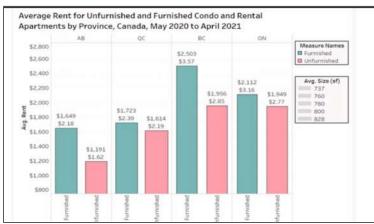
1723 9 Street Southwest

FURNISHED





FURNISHED HOME IN ASPEN:4BR/3.5BA, AC, UTILITIES, WIFI, CABLETV/NETFLIX INCLUDED





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UNFURNISHED

FURNISHED

ACCOUNTABLE CONFIDENT EXPERIENCED

Current Market Overview

SPRINGBANK COMPARABLE NEIGHBORHOODS

Q2 2022

43

\$500 LOWEST

\$2,872

AVERAGE

\$8,750 HIGHEST

Aspen Woods

- Discovery Ridge
- Signal Hill

Springside

Christie Estates

- Elbow Valley West
- Springbank

Strathcona Park

Christie Park

Montreux

- Springbank Hill
- Wentworth

Current Market Overview

SPRINGBANK/SPRINGBANK HILL

UNFURNISHED

FURNISHED

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Houses	1	\$5500	\$5500	\$5500
Shared	Ĭ	\$1000	\$1000	\$1000
Total Rentals	3	\$1000	\$5500	\$3166



\$5380

♥ Elmont Estates Manor Southwes

Springbank Hill, Calgary

se

4+den bd + 4 ba + 4000 ft² Cats Ok + Jun 01 availability # 483398

\$3400

18 Springborough Crescent SW T3H
 Springbank Hill, Calgary

louse

3+den bd = 2,5 ba Pets Ok = Jun 01 availability

130599



\$3000

32122 Springbank Road

👛 Springbank, Calgary

Acreage 3 bd + 2 ba + 900 ft² Cats Ok - Immediate availability

482075



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WORKING WITH EXECUTIVES: CREATING YOUR HOME AWAY FROM HOME



BEDROOM 1

- Bedframe
- □ Mattress
 - Mattress Protector
- Box Spring
 - □ Bedskirt to cover box spring
- 2 4 Pillows
- Waterfront pillow protectors for each pillow
- □ 1 Duvet
- □ 2 Sets Duvet Cover
- 2 Sets Bedding: Fitted sheet, Flat
- Sheet, Pillow Cases
- 2 Side Tables
- 2 Side Table Lights
- Dresser
- 1 Large Piece of Art above bed
- Decor
- □ Waste Bin











BEDROOM 2

- □ Bedframe
- □ Mattress
 - □ Mattress Protector
- □ Box Spring
- Bedskirt to cover box spring
- 2 4 Pillows
- Waterfront pillow protectors for each
- pillow
- □ 1 Duvet
- a 2 Sets Duvet Cover
- 2 Sets Bedding: Fitted sheet, Flat
- Sheet, Pillow Cases
- 2 Side Tables
- 2 Side Table Lights
- Dresser
- □ 1 Large Piece of Art above bed
- □ Decor
- □ Waste Bin



LUCID Zippered Encasement Pillow Protector - Waterproof, Allergen Proof, Bed Bug Proof Protection - 15 Year Warranty - Vinyl Free - Standard Size - Set of 2



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ACCOUNTABLE CONFIDENT EXPERIENCED

SPRINGBANK/ SPRINGBANK HILL

35 Elmont Rise Southwest

A Share Listing Add to My Faves

4 Bedrooms House

\$6,500 - Deposit \$6500 - 5 Baths - 5112 ft² - Unfurnished - Long Term - Immediate

Utilities Included: Not included

Luxury Home in Springbank Hill- 5000 sqaure feet large house

Estate homes on a large SE-backing lot within 20 MINS TO DT, this home offers over 5100 sf above grade. This Luxury Home has the view to the South you've been looking for. This custom built home was designed for entertaining and family. This is a large home that offers a main floor that will really impress you. Not often can you find solid traditional wood accents that complete every room. You will love the two large family rooms on the main floor with 2 fireplaces, and both rooms overlook a gorgeous view to the SW. The high ceilings give every room the grand feeling. You'll enjoy every holiday with a formal dining room plus run your business from home in the large den. The chefs kitchen is decked out with commercial grade stainless steel appliances, granite, & solid wood cupboards with a large island. Upstairs the master retreat offers a 3-way fireplace w/ sitting area, private balcony, spa-like ensuite & WIC w/ dressing room. Finishing this level is a large bonus room w/ custom built-ins & fireplace, 3 large bedrooms, one w/ a private 3-pc ensuite & 2 that share a Jack & Jill 5-nc ensulte



House For Rent In Springbank Hill @ viewed



Calgary, Alberta

3 bedrooms 5 bathrooms

FURNISHED 2021 COMPARABLE

UNFURNISHED

Q2 2022



Springbank Hill Calgary, Al 309781 SMOKING Non-smoking riple garage

Fortress Court Southwest

\$6000

UNISON FIVE STAR EXECUTIVE UNFURNISHED HOME IN SPRINGBANK HILL



Gorgeous Two Storey Home Springbank Links Golf Course

\$5,500

Calgary, Alberta

🗸 4 bedrooms 🔓 3 bathrooms 🖪 3,293 sq.feet

Gorgeous Two Storey home - Springbank Links Golf Course

Two storey Home backing onto Lovely Green Space in Springbank Links Golf Course: -Two storey Living Room -Large open kitchen family room -Separate dining room -Main floor office with fireplace -Private Deck with expansive view of green space Large master bedroom with en-suite -Three bedrooms up with large hallway for extra study room -Walk out basement with large entertaining room -Fourth bedroom in lower level **Tenant to pay \$200 per month for water and sewage as well as pay



\$5500

75 Palomino Boulevard

Springbank, Calgary

House

4+den bd - 3.5 ba



\$5380

P Elmont Estates Manor Southwest

🐸 Springbank Hill, Calgary

House

4+den bd - 4 ba - 4000 ft2 Cats Ok - Jun 01 availability

483398



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Real Property Management ACE Achieve Client Confidence Expertise & Excellence.

Fully Furnished Checklist

ENTRANCE/FOYER

Shoe/Door Mat

Optional but Guests Love:

- Entrance Console Table
- Storage Bench to put things like umbrellas, hats and/or to sit to put on shoes
- Small mirror

LIVING ROOM

- Couch and/or Pull-Out Bed
- Chaise (if space allows)
- □ Coffee Table
- 2 Table Lamps
- 2 Side/End Tables
- 1 Floor Lamps
- □ TV
- TV Stand
- Decorative Rug
- □ 3-4 Decorative
- Throw/Blanket
- ! large nice painting above couch
- Clock adds accent, decor and functionality
- Faux decorative plants





DINING ROOM

- Dining Table
- Table Mats Protects and adds a great decorative touch
- Chairs 4 Chairs
- Bar stools if there's a breakfast bar or island
- ! large nice painting above dining table













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KITCHEN

- Toaster
- □ Microwave
- □ Coffee Maker
- □ Electric Kettle
- □ Tea Pot
- □ Garbage Can
- Oven Mitts
- □ Pots Set
 - Large pot with lid
 - □ Medium pot with lid
 - Small pot with lid
- □ Frying Pan Set
 - Large pan
 - □ Medium pan
 - Small pan
- □ Cutting Board
- Strainer

Optional but Guests Love:

- Baking Pan
- □ Blender
- Mixing Bowls
- □ Measuring Cup
- □ Measuring Spoons
- □ Grater
- □ Whisk





- 2 Sets of Dinnerware for 4
- □ 8 Large Plates
- □ 8 small plates
- □ 8 bowls
- □ 8 Large Spoons
- □ 8 Medium Spoons
- □ 8 Small Spoons
- 8 Butter Knives
- □ 8 Steak Knives
- □ 8 Mugs
- □ 8 Tall Glasses
- □ 8 Short Glasses
- □ 8 Wine Glasses
- Wine opener
- □ Mixing Spoon
- □ Spatula
- □ Knife Block Set
- □ Scissors
- Salt & Pepper Shakers
- Hot plate mats









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WORKING WITH EXECUTIVES: CREATING YOUR HOME AWAY FROM HOME



KITCHEN

- Dish clothes
- Dish scrubbing sponge
- Detergent
- Electric Kettle
- □ Apron



















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JUST BRING YOUR SUITCASE



BATHROOM

- Shower curtain
- □ 2 Sets of Towels
- Bath Mat
- Soap Dispenser
- Toilet Brush
- D Plunger
- Blow dryer
- Toiletries to help guests start their stay: Toilet paper, Shampoo, Conditioner



Utopia Towels Premium 8 Piece Towel Set (Dark Grey); 2 Bath Towels, 2 Hand Towels and 4 Washcloths – Cotton Towels



Vacuum

Guests Love:

- □ Мор
- □ Broom
- □ Iron
- Iron Board





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Unfurnished leases are typically 1 year and offer more security for owners. Rents are not as high as furnished but stable. Long Terms tenants are ideal for owner stability; hence rents are reflected competitively and keeping Tenants happy results in Tenants renewing and staying longer term.

	1/2 M	ONTH'	S REN	Γ + 10%	MON	THLY	MANAG	EMENT	FEE
Monthly Rent Scenario	5100	5200	5300	5400	5500	5600	5700	5800	5900
Leasing Fee for Each New Tenant (1/2 Month's Rent)	2550	2600	2650	2700	2750	2800	2850	2900	2950
10% Monthly Management Fee (Minimum \$125 per month)	510	520	530	540	550	560	570	580	590
TOTAL Annual Fee	\$8,670	\$8,840	\$9,010	\$9,180	\$9,350	\$9,520	\$9,690	\$9,860	\$10,030
Annual Amount After Fee Deduction*	\$52,530	\$53,560	\$54,590	\$55,620	\$56,650	\$57,680	\$58,710	\$59,740	\$60,770
Monthly Amount After Fee Deduction*	\$4,378	\$4,463	\$4,549	\$4,635	\$4,721	\$4,807	\$4,893	\$4,978	\$5,064

^{*}Owner's Carry Costs such as Property Taxes, Utilities, Condo Fees & Other Owner Expenses not included in the Monthly Rental Scenario comparison.

	1/2 M	ONTH'	S REN	Γ + 10%	MON	THLY	MANAG	EMENT	FEE
Monthly Rent Scenario	6000	6100	6200	6300	6400	6500	6600	6700	6800
Leasing Fee for Each New Tenant (1/2 Month's Rent)	3000	3050	3100	3150	3200	3250	3300	3350	3400
10% Monthly Management Fee (Minimum \$125 per month)	600	610	620	630	640	650	660	670	680
TOTAL Annual Fee	\$10,200	\$10,370	\$10,540	\$10,710	\$10,880	\$11,050	\$11,220	\$11,390	\$11,560
Annual Amount After Fee Deduction*	\$61,800	\$62,830	\$63,860	\$64,890	\$65,920	\$66,950	\$67,980	\$69,010	\$70,040
Monthly Amount After Fee Deduction*	\$5,150	\$5,236	\$5,322	\$5,408	\$5,493	\$5,579	\$5,665	\$5,751	\$5,837

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	1/2 M	ONTH'	S RENT	Γ + 10%	MON	THLY	MANAG	EMENT	FEE
Monthly Rent Scenario	6900	7000	7100	7200	7300	7400	7500	7600	7700
Leasing Fee for Each New Tenant (1/2 Month's Rent)	3450	3500	3550	3600	3650	3700	3750	3800	3850
10% Monthly Management Fee (Minimum \$125 per month)	690	700	710	720	730	740	750	760	770
TOTAL Annual Fee	\$11,730	\$11,900	\$12,070	\$12,240	\$12,410	\$12,580	\$12,750	\$12,920	\$13,090
Annual Amount After Fee Deduction*	\$71,070	\$72,100	\$73,130	\$74,160	\$75,190	\$76,220	\$77,250	\$78,280	\$79,310
Monthly Amount After Fee Deduction*	\$5,923	\$6,008	\$6,094	\$6,180	\$6,266	\$6,352	\$6,438	\$6,523	\$6,609

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FURNISH OR UNFURNISHED? EXCLUSIVELY PRESENTED BY REAL PROPERTY MANAGEMENT.



ACE

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REAL PROPERTY MANAGEMENT ACE



FURNISHED RENTALS

ACCOUNTABLE, COMMITTED. EXPERIENCED.

JUST BRING YOUR SUITCASE HOME AWAY FROM HOME.



PRIVATE RESIDENCE WITH PRIVATE ELEVATOR

RENT: FULLY FURNISHED: \$6000,000/Month

+/- 1769 sq.ft SIZE:

BEDROOMS: 2 Bedrooms, Private Ensuites & Balcony Access

PARKING: Private Double Garage

Calgary's newest luxury high-rise, is the most grand condo development the City has yet seen. Be the first to live here!



LEASE

423 SIMONS ROAD NW

FURNISHED - BRAND NEW HOME



CONVENIENCE. Lifestyle. FULLY FURNISHED

SIZE: +/- 2,800 SQ.FT. (Main & 2nd Level

Double Attached Garage PARKING: RENT*: \$BASED ON TERM

Includes all utilities and internet.

*Shorter Terms available at a higher rate

HOME AWAY FROM HOME JUST BRING YOUR SUITCASE

20169 DE WINTON RIDING CLUB ROAD. FOOTHILLS, AB

5.2 ACRES 2.200 SQ.FT. BUNGALOW 4 BEDROOMS

FOR LEASE





REAL PROPERTY MANAGEMENT ACE



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The information provided on market rent changes everyday by market forces. The Broker cannot offer any undertaking or guarantee, either expressly or implicitly, including liability towards third parties, regarding how correct, complete, or current with up to date data, information and contents any information provided. The information from sources believed reliable, however, no responsibility is assumed for the accuracy of this information. The information provided for all properties is believed to be accurate but is not guaranteed and should be independently verified.

The reports are formed formed in pursuit of a prospective property management agreement, and/or acting as a courtesy and extension of property management service(s) to assist REALTORS®, their clients and/or consumers such as potential purchasers to assist a in formulating a purchase offer.

The data and information prepared in the reports and marketing material by Real Property Management ACE, forms the opinion of rental rates and the subjective rental marketability of a property which includes, but may not be limited to the value and price of any property. This opinion is not a formal appraisal of the rental market value of the property, and may not be used in lieu of. The reports are formed formed in pursuit of a prospective property management agreement, and/or acting as a courtesy and extension of property management service(s) to assist REALTORS®, their clients and/or consumers such as potential purchasers to assist a in formulating a purchase offer.

Real Property Management ACE as a Broker and all Agents, attest to have the knowledge and experience to provide opinion on properties for this type of market area. The Broker is aware of, and has access to, the necessary and appropriate public and private data sources, such as multiple listing services, rental listing services and other such data sources for the area.



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