

**NOTICE OF PUBLIC HEARING - CITY OF STEAMBOAT ROCK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall 306 W Market St Steamboat Rock, IA 50672
<http://www.steamboatrockiowa.com/>

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<http://www.steamboatrockiowa.com/>

City Telephone Number
(641) 868-2240

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	5,755,065	5,915,394	5,915,394	
Tax Levies:				
Regular General	46,616	46,616	47,915	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	777	777	799	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	15,364	15,364	25,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,554	1,554	1,598	
Police & Fire Retirement			0	
FICA & IPERS	9,791	9,791	9,459	
Other Employee Benefits			0	
Total Tax Levy	74,102	74,102	84,771	14.39
Tax Rate	12.87596	12.52698	14.33031	

Explanation of significant increases in the budget:
The budget increase is due to increased insurance cost.

If applicable, the above notice also available online at:
Steamboat Rock website and Steamboat Rock Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year