

**NOTICE OF PUBLIC HEARING - CITY OF STEAMBOAT ROCK - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/7/2022 **Meeting Time:** 06:30 PM **Meeting Location:** 306 W Market Street  
Steamboat Rock, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(641) 868-2240

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	5,734,573	5,755,065	5,755,065	
Tax Levies:				
Regular General	46,451	46,451	46,616	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	775	775	777	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self- Insurance Costs	15,527	15,527	25,875	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	1,549	1,549	1,554	
Police & Fire Retirement	0	0	0	
FICA & IPERS	9,791	9,791	9,791	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	<b>74,093</b>	<b>74,093</b>	<b>84,613</b>	<b>14.19</b>
<b>Tax Rate</b>	<b>12.92040</b>	<b>12.87440</b>	<b>14.70232</b>	

**Explanation of significant increases in the budget:**

Insurance costs is the only item that has been raised.

**If applicable, the above notice also available online at:**

NA

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year