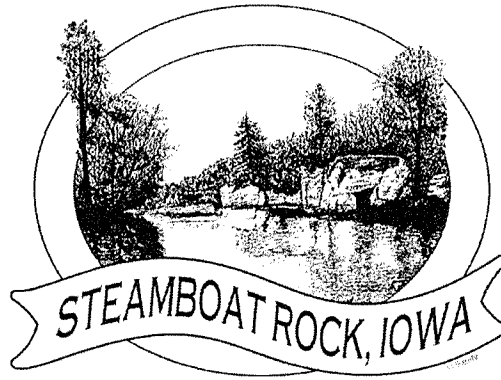


CITY OF

MAYOR

Tim Stearns

*"A Valley
Of
Friendliness"*



COUNCIL MEMBERS

Adam Blackburn

Jackie Hagberg

Wren Hoffman

Kevin Pieters

Cory Schurman

Special Council meeting, review of Public Hearing on Proposed Property Tax Levy and Public Hearing on Budget Estimate, will be held on 03/30/2020 at 6:30pm at the City Hall chambers.

CITY NAME Steamboat Rock	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 42-397
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/30/2020	Meeting Time: 6:30pm	Meeting Location: City Hall 306 W Market St Steamboat Rock, IA 50672
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:			
Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	5,629,199	5,507,085	5,507,085	
Tax Levies:					
Regular General	2	\$45,597	\$45,597	\$44,607	
Contract for Use of Bridge	3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$3,500	\$3,500	\$0	
Opr & Maint of City-Owned Civic Center	6	\$0	\$0	\$743	
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8	\$15,000	\$15,000	\$17,000	
Support of Local Emer. Mgmt. Commiss on	9	\$0	\$0	\$0	
Emergency	10	\$1,520	\$1,520	\$1,487	
Police & Fire Retirement	11	\$0	\$0	\$0	
FICA & IPERS	12	\$4,600	\$4,600	\$7,000	
Other Employee Benefits	13	\$0	\$0	\$0	
*Total 384.15A Maximum Tax Levy	14	\$70,217	\$70,217	\$70,837	0.88%
Calculated 384.15A Maximum Tax Rate	15	\$12.47371	\$12.75030	\$12.86287	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Steamboat Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 306 W Market St Steamboat F
 on 3/30/2020 at 630pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.98832
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-868-2240
 phone number

_____ <=====
 City Clerk/Finance Officer's NAME

TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	79,678	75,785	72,868
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	79,678	75,785	72,868
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,611	32,760	40,461
Licenses & Permits	7	20	20	755
Use of Money and Property	8	7,900	8,886	2,750
Intergovernmental	9	63,934	52,748	38,363
Charges for Fees & Service	10	173,500	166,500	165,175
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	9,549
Other Financing Sources	13	0	0	0
Transfers In	14	37,087	42,443	16,229
Total Revenues and Other Sources	15	400,730	379,142	346,150
Expenditures & Other Financing Uses				
Public Safety	16	36,755	36,755	29,119
Public Works	17	36,500	46,562	59,705
Health and Social Services	18	450	400	0
Culture and Recreation	19	62,787	48,066	66,104
Community and Economic Development	20	0	0	0
General Government	21	48,736	57,626	42,170
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	185,228	189,409	197,098
Business Type / Enterprises	25	163,493	131,000	139,471
Total ALL Expenditures	26	348,721	320,409	336,569
Transfers Out	27	37,087	42,443	16,229
Total ALL Expenditures/Transfers Out	28	385,808	362,852	352,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	14,922	16,290	-6,648
Beginning Fund Balance July 1	30	216,548	200,258	206,906
Ending Fund Balance June 30	31	231,470	216,548	200,258