Village of Iola Finance Committee October 4, 2023, held at 5:00 PM at the Iola Village Hall in the Clerk's Office

Meeting called to order at 5:01 PM by Dave Harper

Committee members present: David Harper-Chairman, Shannon Dane, Jim Rasmussen,

Others Present: Jennifer Schustek, Mark McCoy, Missy Fenn, Paul Zierler-Chief of Police, Laura J. Krogwold- Clerk/Treasurer.

D. Harper stated that the purpose of this meeting is to begin the budget building process by asking our departments to present their budgets.

Chief Zierler presented a proposed 2024 budget for the Village of Iola Police Department. It contains two options for cost-of-living wage increases. Chief Zierler left the meeting.

Library Director, Robyn Grove, joined the meeting. She presented four options for cost-of-living wage increases in her proposed 2024 budget for The Iola Village Library.

Laura J. Krogwold, Village Clerk/Treasurer presented a verbal outline of what the Public Works and Parks Department have proposed for 2024.

It was stated that in 2024 the final step in the increase of the employee health contribution from 20% to 25% of the total cost for the 2024 budget. Additional raises to the employee health contribution are not scheduled, but if needed they can be discussed.

Motion made by J. Rasmussen to propose to the Village Board of Trustees to increase the cost of living for 2024 by 5%. Seconded by S. Dane. Motion carried.

Motion made to adjourn by J. Rasmussen. Seconded by S. Dane. Motion carried. The meeting adjourned at 6:05 PM.