

|  |  |   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|--|--|---|-----------|-----------|-----------|-----------|--|------------|------------|------------|------------|------------|------------|----|-------|
| 4/18/2023 board meeting                          |  | From 2017 to 2019, much time, effort and cost was put into updating our Lake Management Plan (LMP). This 10-yr budget outline was crafted to support the goals in our LMP. The primary goal is to improve summertime use of Lake lola by keeping the navigation lanes clear of excessive plant and algae growth. The plan provides for more harvest hours, when and where needed. Thank you for your support.<br>John Bertelson, Chairman, 715-341-1032, 715-347-1874 (cell), e-mail: iolalakedistrict@gmail.com, Facebook: Lake lola Lake District |           |           |           |           |  |            |            |            |            |            |            |    |       |
| <b>Iola Lake District 10-year budget outline</b> |  | budget  | budget    | budget    | budget    | budget    | projected budget (w/ 4% inflation estimated for variable expenses) --> |            |            |            |            |            |            |    | notes |
|  |  | 2019-20   | 2020-21   | 2021-22   | 2022-23   | 2023-24   | 2024-25  | 2025-26    | 2026-27    | 2027-28    | 2028-29    | 2029-30    | 2030-31    |    |       |
| Expenses   | Lake Management Study  | \$ 6,000  |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | water testing  | \$ 500  | \$ 200    | \$ 200    | \$ 200    |           |  |            |            |            |            |            |            |    |       |
|  | PI survey  |   |           |           | \$ 7,460  |           |  |            |            | \$ 8,727   |            |            |            |    |       |
|  | community mapping  |   |           |           |           |           |  |            |            | \$ 5,474   |            |            |            |    |       |
|  | DNR permits  | \$ 600  | \$ 300    | \$ 150    | \$ 150    |           | \$ 150   | \$ 150     | \$ 1,500   | \$ 1,500   | \$ 1,500   | \$ 1,500   | \$ 1,500   | #1 |       |
|  | Publication fees   | \$ 300  | \$ 200    | \$ 200    | \$ 200    | \$ 200    | \$ 200   | \$ 200     | \$ 200     | \$ 200     | \$ 200     | \$ 200     | \$ 200     |    |       |
|  | Lake Training  | \$ 250  | \$ 500    | \$ 500    |           |           | \$ 500   |            |            |            |            |            |            |    |       |
|  | Annual meeting   | \$ 700  | \$ 800    | \$ 820    | \$ 800    | \$ 800    | \$ 850   | \$ 850     | \$ 850     | \$ 850     | \$ 850     | \$ 850     | \$ 850     |    |       |
|  | Weed Surveys   | \$ 700  | \$ 700    |           |           |           | \$ 750   |            | \$ 750     |            |            | \$ 800     |            | #2 |       |
|  | Weed control (chemical)  | \$ 5,000  | \$ 3,000  | \$ 3,000  | \$ 3,000  |           | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   |    |       |
|  | Weed cutting   | \$ 28,000   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | harvester (& elevator)   |   | \$ 15,900 | \$ 16,000 |           |           |  |            |            |            |            |            | \$ 353,986 | #3 |       |
|  | used dump truck  | \$ 15,000   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | new trailer  | \$ 16,000   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | new GPS  |   | \$ 2,635  |           |           |           |  |            |            |            |            |            |            |    |       |
|  | wages  |   | \$ 6,912  | \$ 11,200 | \$ 11,000 | \$ 11,000 | \$ 11,440  | \$ 11,898  | \$ 12,374  | \$ 12,868  | \$ 13,383  | \$ 13,919  | \$ 14,475  |    |       |
|  | fuel   |   | \$ 1,000  | \$ 1,500  | \$ 2,500  | \$ 3,500  | \$ 3,640   | \$ 3,786   | \$ 3,937   | \$ 4,095   | \$ 4,258   | \$ 4,429   | \$ 4,606   |    |       |
|  | maint.   |   | \$ 2,000  | \$ 2,500  | \$ 3,000  | \$ 3,000  | \$ 3,120   | \$ 3,245   | \$ 3,375   | \$ 3,510   | \$ 3,650   | \$ 3,796   | \$ 3,948   |    |       |
|  | misc. costs  |   | \$ 2,959  | \$ 2,200  | \$ 2,500  | \$ 2,500  | \$ 2,600   | \$ 2,704   | \$ 2,812   | \$ 2,925   | \$ 3,042   | \$ 3,163   | \$ 3,290   |    |       |
|  | Lake District liability insurance  |   | \$ 1,390  | \$ 1,390  | \$ 1,390  | \$ 1,390  | \$ 1,446   | \$ 1,503   | \$ 1,564   | \$ 1,626   | \$ 1,691   | \$ 1,759   | \$ 1,829   |    |       |
|  | Fish stocking  |   |           |           |           | \$ 3,000  |  |            |            |            |            |            |            |    |       |
|  | Goose control  |   |           |           | \$ 3,000  |           |  |            |            |            |            |            |            |    |       |
|  | I-S Chamber of Commerce membership   |   |           | \$ 95     |           |           |  |            |            |            |            |            |            |    |       |
|  | Contingency  | \$ 5,000  | \$ 3,000  | \$ 3,000  | \$ 3,000  | \$ 3,000  | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   | \$ 3,000   |    |       |
|  | to Capital fund (or major maintenance)   |   | \$ 14,300 | \$ 15,400 | \$ 18,900 | \$ 32,900 | \$ 18,300  | \$ 18,900  | \$ 16,100  | \$ 11,400  | \$ 15,300  | \$ 13,700  | \$ 13,700  |    |       |
|  | Anticipated expenses (next budget year)  |   |           | \$ 5,306  |           |           | \$ -   | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       |    |       |
|  | <b>total</b>   | \$ 78,050   | \$ 55,796 | \$ 63,461 | \$ 57,100 | \$ 61,290 | \$ 48,996  | \$ 49,235  | \$ 49,461  | \$ 59,175  | \$ 49,874  | \$ 50,115  | \$ 404,383 |    |       |
| Income   | Unspent (est. balance prior to annual mtg, less levy's)  | \$ 21,980   | \$ 12,854 | \$ 4,022  | \$ 7,680  | \$ 16,661 | \$ 4,200   | \$ 4,200   | \$ 4,200   | \$ 4,200   | \$ 4,200   | \$ 4,200   | \$ 4,200   | #4 |       |
|  | Old Car Show   | \$ 1,200  |           | \$ 100    | \$ 500    | \$ 500    | \$ 500   | \$ 500     | \$ 500     | \$ 500     | \$ 500     | \$ 500     | \$ 500     |    |       |
|  | DNR grant (study)  | \$ 5,500  |           |           | \$ 4,998  |           |  |            |            | \$ 9,515   |            |            |            |    |       |
|  | WWC grant (trailer, harvester, elevator & GPS)   | \$ 6,000  |           | \$ 8,872  |           |           |  |            |            |            |            | \$ 176,993 | \$ 176,993 | #3 |       |
|  | from Capital fund  |   |           | \$ 3,260  |           |           |  |            |            |            |            | \$ 176,993 |            |    |       |
|  | Anticipated income (next budget year)  |   |           | \$ 3,555  |           |           |  |            |            |            |            |            |            |    |       |
|  | Tax levy   | \$ 43,370   | \$ 42,942 | \$ 43,652 | \$ 43,922 | \$ 44,129 | \$ 44,296  | \$ 44,535  | \$ 44,761  | \$ 44,960  | \$ 45,174  | \$ 45,415  | \$ 45,698  |    |       |
|  | previous levy ratio  |   | 99.0%     | 101.7%    | 100.6%    | 100.5%    | 100.4%   | 100.5%     | 100.5%     | 100.4%     | 100.5%     | 100.5%     | 100.6%     |    |       |
|  | Capital fund actual / estimate   | \$ -  | \$ 14,300 | \$ 26,977 | \$ 46,605 | \$ 80,947 | \$ 103,073   | \$ 127,494 | \$ 150,511 | \$ 170,251 | \$ 195,174 | \$ 219,837 | \$ 68,994  |    |       |
|  | 3% interest on cap. Fund (going forward)   | \$ -  | \$ 519    | \$ 8      | \$ 43     | \$ 1,398  | \$ 2,428   | \$ 3,092   | \$ 3,825   | \$ 4,515   | \$ 5,108   | \$ 5,855   | \$ 6,595   | #5 |       |
| Notes:   | 1) Expect a significant rise in weed harvesting permit cost in 2026-27 budget.   |   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | 2) Meander survey every two years, between P-I surveys for AIS (particularly EWM). Cliff Schmidt now retired (2021).   |   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | 3) 50% WWC grant. Must keep equipment 10 years. \$200,000 new harvester (2018), now \$269,000 (2023) 2030-31 est. budget for harvester only. May need other equipment too. May get income from selling old harvester.  |   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | 4) Carryover of unspent funds (4/18/2023 estimate). \$67039 bank balances-\$18900 to capital fund-\$31215 tax levy received-\$4463 est. spending before 6/3/23 (\$150 pub., \$650 annual mtg, \$1,280 Winter maint labor, \$500 kiosk, \$1583 maint., \$300 fuel)<br>Also assumed \$3,000 carryover unspent and \$1,200 state lottery credit income in future budget year projections. |   |           |           |           |           |  |            |            |            |            |            |            |    |       |
|  | 5) Interest at LGIP now 4.5%, but will assume 3% in future years.  |   |           |           |           |           |  |            |            |            |            |            |            |    |       |