

Dear Iola Lake District Property Owner:

The Lake Iola Lake District annual meeting will be held from 10 a.m. to 11:00 a.m., Saturday, June 3, 2023, outdoors at Taylor Field in Iola, WI.

The agenda is as follows:

1. Call to order
2. Approval of the agenda
3. New business
 - a.) Election of three-year board member. Judy Enz's term expires. Judy Enz nominated.
 - b.) 2023-2024 budget (see details below)
 - b1) Approve \$11,000 for harvester operator and helper salaries
 - b2) Approve \$32,900 transfer to Harvester Capital Fund
 - c.) 2023 property tax levy. If this budget is adopted, the tax levy will be \$44,129. It was \$43,922 in 2022.
4. Secretary's report
5. Treasurer's report
6. Chairman's report
7. Any other business that may legally come before the annual meeting
8. Adjournment

Budget recommendation for Year 2023-2024

Income:

Tax levy: 44,129

Old Car Show:.....500 (earned by volunteers)

Carryover: 16,661

Total income: \$61,290

Fund balance 4/18/23: \$50,188.94. Brat fry volunteer fund balance: \$1,756.53. Harvester capital fund: \$46,605.46.

Note: The district budget is front-end loaded. Income comes to the district primarily from the tax levy, which is collected from December until spring. Expenses occur almost exclusively from June through September. As these are paid, our fund balance is drawn down to meet them and then is replenished with the levy adopted at annual meeting.

Projected 2023-2024 expenses

DNR permits	0
Publication fees	200
Annual meeting	800 (includes cost of this mailing)
Weed control	0 (annual chemical treatments)
Weed cutting	11,000 (wages)
	3,500 (fuel)
	3,000 (maintenance)
	2,500 (misc. costs)
Lake District liability ins.	1,390
Fish Stocking	3,000
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Contingency	3,000
<u>To harvester capital fund</u>	<u>32,900</u>
Total:	\$61,290
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2023 Annual Meeting Budget Report
(as of 4/18/2023 board meeting)

2022 Revenue: \$47,505
2022 Expenditures: \$(12,629)

2023 YTD Revenue: \$33,153
2023 YTD Expen.: \$(32,520)

2023 est. Revenue to come: \$29,867
2023 est. Expen. to come: \$(58,290)

Agenda Lake Iola Lake District Commissioners meeting immediately after annual meeting.

1. Call to order
2. Election of officers
3. Any other business than may legally come before the commissioners
4. Adjourn

See the updated 10-yr budget outline on the back of this notice, which supports the current Lake Management Plan.

David C. Harper, Secretary
P.O. Box 93
Iola, WI 54945