

2021 Village of Iola Tentative Budget

**EXPENSES**

**GENERAL**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Village Board	13,000	13,000	11,150	9,000
New System for maintaining accounts	0	0	0	5,000
Clerk-Treasurer	40,525	41,335	34,000	27,020
Office Supplies - Telephone	6,000	6,000	7,700	8,500
Assessor	11,000	11,000	12,000	12,000
Community Center	25,000	25,000	22,500	22,500
Election	5,000	2,000	9,379	8,300
Audit	6,900	6,900	8,300	8,500
Property - Liability Insurance	26,500	26,500	26,500	26,500
Legal	17,500	17,500	17,500	15,000
Dues	3,000	3,000	2,600	2,600
<b>Total Expenses</b>	<b>154,425</b>	<b>152,235</b>	<b>151,629</b>	<b>144,920</b>

**EMPLOYEE INSURANCE**

Retirement	29,554	30,145	30,748	30,000
Workmen's Comp	14,002	14,035	14,800	14,800
Sick Pay Reserve Account	10,000	10,000	10,000	10,000
Social Security	45,803	46,719	47,654	36,720
Health Insurance	97,900	97,900	97,900	91,000
<b>Total Expenses</b>	<b>197,259</b>	<b>198,799</b>	<b>201,102</b>	<b>182,520</b>

**POLICE**

Police Chief Sick Time Buyout	65,568	66,879	68,216	20,111
Patrolman 1(Acting Chief)	44,894	45,792	46,708	53,628
Patrolman 2 (Sergeant)	39,150	39,933	40,732	44,441
Patrolman 3				27,000
Police Operations	64,502	64,707	62,550	60,270
Squad Car Replacement Fund	8,500	8,500	8,500	8,500
<b>Total Expenses</b>	<b>222,614</b>	<b>225,811</b>	<b>226,706</b>	<b>213,950</b>

**FIRE AND AMBULANCE**

Iola Fire Department	47,097	43,634	44,236	44,236
2020 Fire Engine Fund	1,700	1	1	1,700
Iola Ambulance Service	25,596	29,058	31,269	35,902
<b>Total Expenses</b>	<b>74,393</b>	<b>72,693</b>	<b>75,506</b>	<b>81,838</b>

**TRANSPORTATION**

Street Maintenance & Construction	64,786	64,786	64,786	106,320
Streets Construction	46,320	46,320	46,320	
Vehicle - Equipment Replacement	17,313	17,313	1,000	20,000
Snow Removal	15,000	15,000	17,500	26,000
Streetlights	18,500	18,500	24,000	20,000
Recycling Center	3,884	3,884	4,500	7,000
Shop	14,500	14,500	12,000	14,500
<b>Total Expenses</b>	<b>180,303</b>	<b>180,303</b>	<b>170,106</b>	<b>193,820</b>

**OTHER**

Library	179,588	183,012	173,049	193,043
Park	20,000	20,000	17,000	19,000
Celebrations / Fireworks	1,000	1,000	1,250	1,250
<b>Total Expenses</b>	<b>200,588</b>	<b>204,012</b>	<b>191,299</b>	<b>213,293</b>
Contingency	18,630	18,630	13,511	19,341
Debt Service	96,840	96,840	98,600	109,354
<b>Total Expenses</b>	<b>115,470</b>	<b>115,470</b>	<b>112,111</b>	<b>128,695</b>

<b>Grand Total Expenses</b>	<b>1,145,052</b>	<b>1,149,323</b>	<b>1,128,459</b>	<b>1,159,036</b>
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<b>REVENUE</b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>
County Library Aid	98,487	100,289	89,172	114,457
State Shared Revenue	214,034	212,540	210,182	211,240
State Highway Aid	87,546	87,345	78,161	75,421
State Computer Aid	1,066	1,010	2,364	2,364
State Fire Aid	2,948	2,979	3,248	3,248
License - Permits	15,000	15,000	15,000	14,500
Traffic Fines	5,000	5,000	5,000	5,000
Interest	1,500	1,500	1,500	1,500
Park	500	500	500	500
Rent	3,000	3,000	3,000	3,000
Wisconsin Video Service Aid	0	0	171	390
Utility Remuneration	39,085	43,274	43,274	43,274
State Personal Property Aid		4,694	4,694	4,694
<b>Total Revenue</b>	<b>468,166</b>	<b>477,131</b>	<b>456,267</b>	<b>479,588</b>

Equalized Value	64,065,900	67,321,700	63,070,100	63,237,700
Assessed Value	63,033,400	62,005,600	60,649,800	60,388,400
Aggregate Ratio	0.9839	0.9211	0.9616	0.9549

<b>Levied</b>	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2019</u></b>	<b><u>2021</u></b>
<b>Unit</b>	<b>Levied</b>	<b>Rate per M</b>	<b>Rate per M</b>	
State				
County				
Village	679,448.00	11.2512		679,448.00
I-S Schools	676,914.80	11.2093		676,914.80
FVTC	62,845.14	1.0406		62,845.14
Lake District	38,658.23	0.6401		38,658.23
<b>Total Levy</b>	<b>1,457,866.17</b>			<b>1,457,866.17</b>
Tax Credit			2.0516	
Net Tax Rate			28.9632	

Presenting to the board for approval November 16th, 2020