

THE GARDEN CLUB OF PRINCETON

April 20, 2020

TO: Robin Gosnell, President
FR: Piper Burrows, Treasurer
RE: 2020 Treasurer's Report

Santander Bank Balances as of April 20, 2020

Administrative Account: \$39,314

Community Trust Account: \$34,768

Education Fund Account: \$18,339

- **ADMINISTRATIVE ACCOUNT:** The fiscal year began on July 1, 2019, with a total administrative budget of \$19,480. (This figure is mainly based on membership dues income, which sets the stage for the annual operating budget). As of today, we have a modest deficit of \$1,239.
- **COMMUNITY TRUST ACCOUNT:** A total of \$6,150 was donated to 14 important local and afar non-profit organizations, while an additional \$20,430 was spent on civic projects and community programs including the war memorial bench, landscaping at Veteran's Memorial Park, Morven, and Meals on Wheels. Thanks to a very successful Cosmos event, the French Market, and an anonymous donation to Veteran's Memorial Park, we were comfortably able to meet the needs of the community.
- **EDUCATION FUND ACCOUNT:** The money market education fund was established for the purpose of providing reimbursement to GCP members for special education purposes. The balance for now stands at \$18,339. Members are encouraged to apply for these funds to pursue learning opportunities in horticulture and other areas of interest.

The fiscal year closes on June 30, 2020. While the majority of expenses and income have been generated for the current year, there are several outstanding expenses that will affect the bottom line for both the Administrative and Community Trust accounts.

DUES: A total of \$3,600 has been collected so far representing less than half of the membership. If you haven't submitted your dues for 2020-2021, please do so to Treasurer Alix Gerry, and no later than June 1, 2020.

Respectfully submitted,

Piper H. Burrows
Treasurer, The Garden Club of Princeton