

Forest Meadows Owners Association
Profit & Loss Budget Performance
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>Variance</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
Ordinary Income/Expense							
Income							
Collection Fee Income	1209.24			3087.16			
Comcast Agreement Revenue	0.00	2200.00	-2200.00	12754.32	15400.00	26400.00	13645.68
Late Charges	48.10	1816.67	-1868.57	5429.97	13416.65	23000.00	17570.03
Operating Assessments	247667.98	81915.00	165752.98	741696.94	573405.00	982975.00	241278.06
Operating Interest	10.27	50.01	-39.74	82.53	349.95	600.00	517.47
Rent Income	150.00	100.00	50.00	1050.00	700.00	1200.00	150.00
Road Impact Fee	0.00	183.33		1440.00	1283.31	2200.00	760.00
Variable Income	5401.50	1750.00	3651.50	21076.20	12250.00	21000.00	-78.20
Total Income	<u>254487.09</u>	<u>88115.01</u>	<u>166372.08</u>	<u>786619.12</u>	<u>616804.91</u>	<u>1057375.00</u>	<u>270755.88</u>
Gross Profit	254487.09	88115.01	166372.08	786619.12	616804.91	1057375.00	270755.88
Expense			0.00				
Accounting	0.00	83.33	83.33	0.00	583.35	1000.00	1000.00
Annual Elections	0.00	258.33	258.33	512.35	1808.35	3100.00	2587.65
Bad Debt	0.00	416.67	416.67	0.00	2916.65	5000.00	5000.00
Bank Service Charges	19.95	20.83	0.88	149.65	145.85	250.00	100.35
CC&R Revisions	0.00	83.33	83.33	1035.00	583.35	1000.00	-35.00
Clubhouse Expense	0.00	41.67	41.67	0.00	291.65	500.00	500.00
Collection Fees	1209.24	416.67	-792.57	2467.33	2916.65	5000.00	2532.67
Drinking Water	296.00	72.92	-223.08	720.50	510.40	875.00	154.50
Education/Training	0.00	250.00	250.00	1250.00	1750.00	3000.00	1750.00
Equipment Rental	1064.55	1096.68	32.13	8385.16	7676.60	13180.00	4774.84
Equipment/Tools	0.00	83.33	83.33	0.00	583.35	1000.00	1000.00
Filing Fees	0.00	4.17	4.17	0.00	29.15	50.00	50.00
Fuel	0.00	862.50	862.50	5128.29	6037.50	10350.00	5221.71
Insurance	14160.51	13047.09	-1113.42	83927.40	91329.55	156565.00	72637.60
Legal & Professional Fees	0.00	1250.00	1250.00	12370.47	8750.00	15000.00	2629.53
License & Permits	0.00	141.67	141.67	1611.00	991.65	1700.00	89.00
Lot Cleaning	0.00	100.00	100.00	2800.00	700.00	1200.00	-1600.00
Memberships/Subscriptions	189.99	83.33	-106.66	406.93	583.35	1000.00	593.07
Office Operating Expense	276.66	625.00	348.34	7419.79	4375.00	7500.00	80.21
Operating Contingency	0.00	3333.33	3333.33	0.00	23333.35	40000.00	40000.00
Outside Services	1707.50	1500.00	-207.50	103004.70	10500.00	18000.00	-85004.70
Payroll Expenses	72507.05	42352.08	-30154.97	278867.37	296464.60	508225.00	229357.63

31
25

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Postage	940.00	666.67	-273.33	5614.68	4666.65	8000.00	2385.32
Printing	0.00	1916.66	1916.66	8396.23	13416.70	23000.00	14603.77
Repairs	748.57	2875.01	2126.44	17626.15	20124.95	34500.00	16873.85
Snow Removal	0.00	333.34	333.34	0.00	2333.30	4000.00	4000.00
Software/Updates	0.00	333.33	333.33	0.00	2333.35	4000.00	4000.00
Supplies	1929.42	1641.66	-287.76	17729.23	11491.70	19700.00	1970.77
Surveillance	69.00	45.83	-23.17	588.52	320.85	550.00	-38.52
Taxes	0.00	458.33	458.33	1700.00	3208.35	5500.00	3800.00
Trail Maintenance	5040.00	5416.67	376.67	29760.00	37916.65	65000.00	35240.00
Travel	26.10	167.49	161.39	6625.32	1312.55	2250.00	-4375.32
Uniforms/Safety	0.00	166.67	166.67	50.00	1166.65	2000.00	1950.00
Utilities	7070.70	5491.67	-1579.03	36786.78	38441.65	65900.00	29113.22
Vehicle Expenses	0.00	791.67	791.67	7875.24	5641.65	9500.00	1624.76
Web Page	0.00	83.33	83.33	637.56	583.36	1000.00	362.44
Total Expense	<u>107255.24</u>	<u>86531.26</u>	<u>-20723.98</u>	<u>643445.65</u>	<u>605718.70</u>	<u>1038375.00</u>	<u>394929.35</u>
Reserve Income			0.00				
Reserve Assessments			102500.00	307500.00	410000.00	102500.00	
Reserve Expenses							
Total Reserve Expenses	18500.00			123877.00			
Road Maintenance	4050.00			320732.00			

32
26