Forest Meadows Owners Association Balance Sheet

As of May 31, 2022

Allowance for Doubtful Accounts -53,372.86 Total Accounts Receivable 83,288.2° Other Current Assets 108,080.7° Total Current Assets 1,746,676.36 Fixed Assets -1,022,786.16 Accumulated Depreciation -1,022,786.16 Automobiles 151,961.36 Equipment & Machinery 310,663.09 Hilltop 628,431.5° Land and Buildings 1,170,112.14 Meadow Park 267,599.7° Total Fixed Assets 1,505,981.69 Other Assets 8,475.4° TOTAL ASSETS 3,261,133.5° LIABILITIES & EQUITY 303,770.8° Liabilities 303,770.8° Equity 2,957,362.6°		May 31, 22
Reserve 850,066.5 Total Checking/Savings 1,555,307.4 Accounts Receivable Accounts Receivable 136,661.0 Allowance for Doubtful Accounts -53,372.8 Total Accounts Receivable 83,288.2 Other Current Assets 108,080.7 Total Current Assets 1,746,676.3 Fixed Assets	Current Assets Checking/Savings	705 240 91
Total Checking/Savings 1,555,307.42 Accounts Receivable 136,661.01 Allowance for Doubtful Accounts -53,372.81 Total Accounts Receivable 83,288.22 Other Current Assets 108,080.73 Total Current Assets 1,746,676.30 Fixed Assets -1,022,786.10 Accumulated Depreciation -1,022,786.10 Automobiles 151,961.33 Equipment & Machinery 310,663.03 Hilltop 628,431.57 Land and Buildings 1,170,112.14 Meadow Park 267,599.74 Total Fixed Assets 1,505,981.66 Other Assets 8,475.44 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 1,130,112.14 Liabilities 303,770.86 Equity 2,957,362.66		•
Accounts Receivable 136,661.0° Allowance for Doubtful Accounts -53,372.8° Total Accounts Receivable 83,288.2° Other Current Assets 108,080.7° Total Current Assets 1,746,676.3° Fixed Assets		<u> </u>
Accounts Receivable 136,661.0 Allowance for Doubtful Accounts -53,372.8 Total Accounts Receivable 83,288.2 Other Current Assets 108,080.7 Total Current Assets 1,746,676.3 Fixed Assets Accumulated Depreciation Automobiles 151,961.3 Equipment & Machinery Hilltop 628,431.5 Land and Buildings 1,170,112.14 Meadow Park 267,599.7 Total Fixed Assets 1,505,981.6 Other Assets 8,475.4 TOTAL ASSETS 3,261,133.5 LIABILITIES & EQUITY 303,770.8 Liabilities 303,770.8 Equity 2,957,362.6		1,555,507.42
Total Accounts Receivable 83,288.2 Other Current Assets 108,080.73 Total Current Assets 1,746,676.36 Fixed Assets Accumulated Depreciation Automobiles Equipment & Machinery Hilltop 628,431.5 Land and Buildings 1,170,112.14 Meadow Park 267,599.73 Total Fixed Assets 1,505,981.63 Other Assets 8,475.44 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.83 Liabilities 303,770.83 Equity 2,957,362.63		136,661.07
Other Current Assets 108,080.73 Total Current Assets 1,746,676.36 Fixed Assets Accumulated Depreciation Automobiles Equipment & Machinery Hilltop 628,431.5 Land and Buildings 1,170,112.14 Meadow Park 267,599.78 Total Fixed Assets 1,505,981.68 Other Assets 8,475.48 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.88 Liabilities 303,770.88 Equity 2,957,362.68	Allowance for Doubtful Accounts	-53,372.86
Total Current Assets 1,746,676.36 Fixed Assets -1,022,786.16 Accumulated Depreciation -151,961.34 Automobiles 151,961.34 Equipment & Machinery 310,663.05 Hilltop 628,431.57 Land and Buildings 1,170,112.14 Meadow Park 267,599.75 Total Fixed Assets 1,505,981.65 Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.85 Liabilities 303,770.85 Equity 2,957,362.65	Total Accounts Receivable	83,288.21
Fixed Assets Accumulated Depreciation -1,022,786.16 Automobiles 151,961.36 Equipment & Machinery 310,663.06 Hilltop 628,431.57 Land and Buildings 1,170,112.14 Meadow Park 267,599.76 Total Fixed Assets 1,505,981.66 Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.86 Liabilities 303,770.86 Equity 2,957,362.66	Other Current Assets	108,080.73
Accumulated Depreciation -1,022,786.16 Automobiles 151,961.34 Equipment & Machinery 310,663.03 Hilltop 628,431.53 Land and Buildings 1,170,112.14 Meadow Park 267,599.73 Total Fixed Assets 1,505,981.63 Other Assets 8,475.43 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.83 Equity 2,957,362.63	Total Current Assets	1,746,676.36
Hilltop 628,431.5 Land and Buildings 1,170,112.14 Meadow Park 267,599.75 Total Fixed Assets 1,505,981.66 Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.86 Liabilities 303,770.86 Equity 2,957,362.66	Accumulated Depreciation	-1,022,786.16 151,961.34
Land and Buildings 1,170,112.14 Meadow Park 267,599.75 Total Fixed Assets 1,505,981.65 Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY Liabilities 303,770.85 Equity 2,957,362.65	Equipment & Machinery	310,663.05
Meadow Park 267,599.75 Total Fixed Assets 1,505,981.65 Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY Liabilities 303,770.85 Equity 2,957,362.65	Hilltop	628,431.57
Total Fixed Assets 1,505,981.69 Other Assets 8,475.49 TOTAL ASSETS 3,261,133.59 LIABILITIES & EQUITY Liabilities 303,770.89 Equity 2,957,362.69	Land and Buildings	1,170,112.14
Other Assets 8,475.45 TOTAL ASSETS 3,261,133.56 LIABILITIES & EQUITY 303,770.85 Equity 2,957,362.66	Meadow Park	267,599.75
TOTAL ASSETS 3,261,133.50 LIABILITIES & EQUITY 303,770.80 Liabilities 2,957,362.60	Total Fixed Assets	1,505,981.69
LIABILITIES & EQUITY Liabilities 303,770.89 Equity 2,957,362.69	Other Assets	8,475.45
Liabilities 303,770.88 Equity 2,957,362.68	TOTAL ASSETS	3,261,133.50
		303,770.85
TOTAL LIABILITIES & FOLITY 2 264 422 5	Equity	2,957,362.65
101AL LIADILITIES & EQUIT 1 3,201, 133.30	TOTAL LIABILITIES & EQUITY	3,261,133.50

Forest Meadows Owners Association Profit & Loss Budget Performance May 2022

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	May 22	Budget	Variance	Jan - May 22	YTD Budget	Annual Budget	Budget Remaining
ary Income/Expense		~ 					
Income						4	
Comcast Agreement Revenue	0.00	2,200.00	-2,200.00	12,552.06	12,552.08	26,400.00	13,847.94
Late Charges	0.00	1,916,67	-1,91 6 .67	5,237.57	9,583.31	23,000.00	17,762.4
Operating Assessments	0.00	116,081.25	-116,081,25	493,547.96	580,408.25	1,392,975.00	899 ,427_0
Operating Interest	11.41	50.01	-38.60	62.56	249.93	600.00	537.4
Rent Income	150,00	160,00	50.00	750.00	500,00	1,200.00	450.0
Road Impact Fee	0.00	183.33	-183,33	1,440.00	916,69	2,200.00	760,0
Variable Income	3,432.00	1,750.00	1,682.00	13,184,70	13,184.70	21,000.00	7,815.3
Total Income	3,593,41	-122,281.26	-118,687,85	526,774.85	517,392,94	1,467,375,00	940,600.1
iross Profit	3,593.41	122,281.26	-118,687.85	526,774.85	617,392.94	1,467,375.00	940,600.1
Expense							
Accounting	0.00	83.33	-83.33	0.00	416,69	1,000.00	1,000.00
Annual Elections	00.0	258.33	-258,33	512.35	1,291,69	3,100.00	2,587.68
Bad Debt	0,00	416.67	-416.67	0,00	2,083,31	5,000.00	5,000.00
Bank Service Charges	19,95	20.83	-0.88	109.75	104.19	250.00	140.25
CC&R Revisions	1,035,00	83.33	951.67	1.035.00	416.69	1.000.00	-35,00
Clubhouse Expense	0.00	41.67	-41.67	0.00	208.31	500,00	500.00
Collection Fees	0.00	416,67	-415.87	1.258.09	2.083.31	5,000,00	3,741.9
Drinking Water	189.00	72.92	116.08	424,50	364.56	875.00	450.50
Education/Training	350.00	250.00	100.00	1,250.00	1,250.00	3,000,00	1.750.00
Equipment Rental	831.65	1.096.68	-265.03	6.419.01	5.483.24	13,160.00	6.740.99
Equipment/Tools	0.00	83.33	-83.33	0.00	416.69	1,000.00	1.000.00
Filing Fees	0.00	4.17	-4.17	0.00	20.81	50.00	50.00
Fuel	175.00	862.50	-687. 5 0	5,128.29	4,312,50	10.350.00	5.221.71
Insurance	10,153,27	13.047.09	-2.893.82	58,541.15	4,512.50 65,235.37	156,565,00	98.023.85
	0.00	1,250.00	-1,250.00	1 .			2,629,53
Legal & Professional Fees		1,250.00		12,370.47	6,250.00 708.31	15,000.00	2,629.50 89.00
License & Permits	0.00		-141.67	1,611.00	708.31 500.00	1,700,00	
Lot Cleaning	0.00	100.00	-100,00	2,800.00		1,200.00	-1,600.00
Memberships/Subscriptions	37.99	83.33	-45.34	186.98	416.69	1,000.00	813.04
Office Operating Expense	982,88	525.00	357.88	5,631.78	3,125.00	7,500.00	1,868.24
Operating Contingency	0.00	3,333.34	-3,333,34	0.00	16,666.69	40,000.00	40,000.00
Outside Services	41,693.75	1,500.00	48,193.75	97,273,32	7,500.00	18,000.00	-79,273.32
Payroll Expenses	38,416.15	42,352.08	~3,9 35,93	160,225.61	211,760,44	508,225.00	347,999.39
Postage	48.50	666.67	-618.17	3,932.20	3,333.31	8,000.00	4,067.80
Printing	157.58	1,916.66	-1,759.08	4,646.08	9,583.38	23,000.00	18,353.92
Repairs	1,671.64	2,875.01	-1,203.37	16,429.15	14,374,93	34,500.00	18,070,85
Snow Removal	0.00	333.34	-333,34	0.00	1,666.62	4,000.00	4,000.00
Software/Updates	0.00	333.33	-333,33	0.00	1,666.69	4,000.00	4,000.00
Supplies	7,082.10	1,641.66	5,440.44	14,345.88	8,208.38	19,700.00	5,354.12
Surveillance	0.00	45,83	-45,83	416.26	229.19	550.00	133.74
Taxes	0.00	458,33	-458.33	1,700.00	2,291,69	5,500.00	3,800.00
Trail Maintenance	6,970.00	5,416.67	1,553.33	24,620.00	27,083.31	65,000.00	40,380.00
Travel	4,759,11	187.49	4,571,62	6,514,45	937.57	2,250.00	-4,264.45
Uniforms/Safety	5.00	166.67	-166.67	50.00	833,31	2,000.00	1,950.00
Utilities	3,437,63	5,491.67	-2,004,04	25,357.53	27,458.31	65,900.00	40,542.47
Vehicle Expenses	1,259.46	791.67	487.79	7,140.18	3,958.31	9,500.00	2,359,82
Web Page	0.00	83,33	-83,33	537.56	416.69	1,000.00	362.44
Total Expense	119,320.66	86.531.27	32,789.39	460,566,55	432,655.18	1,038,375.00	577,808,45
	96,017,00		96.017.00	113,284,17		.,	,
Reserve Expenses							