

Forest Meadows Owners Association

Balance Sheet

As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Funds	951,726.41
Reserve	817,716.02
Total Checking/Savings	<u>1,769,442.43</u>
Accounts Receivable	134,712.86
Other Current Assets	53,197.96
Total Current Assets	<u>1,957,353.25</u>
Fixed Assets	
Accumulated Depreciation	-1,022,786.16
Automobiles	151,961.34
Equipment & Machinery	271,696.87
Hilltop	595,103.57
Land and Buildings	1,170,112.14
Meadow Park	260,224.75
Total Fixed Assets	<u>1,426,312.51</u>
Other Assets	5,100.00
TOTAL ASSETS	<u><u>3,388,765.76</u></u>
LIABILITIES & EQUITY	
Liabilities	268,187.24
Equity	3,120,578.52
TOTAL LIABILITIES & EQUITY	<u><u>3,388,765.76</u></u>

Forest Meadows Owners Association Profit & Loss Budget Performance April 2021

	Apr 21	Budget	Jan - Apr 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Collection Fee Income	100.00	2,533.34	65.00	10,133.36	30,400.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00
Service Agreement Revenue	0.00	0.00	0.00	0.00	0.00
Late Charges	7,389.00	0.00	12,073.60	0.00	0.00
Operating Assessments	224,853.00	221,455.25	459,697.90	442,910.50	885,821.00
Operating Interest	12.67	50.84	50.46	203.36	610.00
Reimbursed Allocated Expenses	317.09	0.00	317.09	0.00	0.00
Rent Income	150.00	150.00	600.00	600.00	1,800.00
Reserve Assessments	105,000.00	102,172.00	205,000.00	204,344.00	408,688.00
Road Impact Fee	1,440.00	0.00	1,440.00	0.00	0.00
Variable Income	5,146.00	2,916.67	20,209.00	11,666.68	35,000.00
Total Income	<u>344,407.76</u>	<u>329,278.10</u>	<u>699,453.05</u>	<u>669,857.90</u>	<u>1,362,319.00</u>
Gross Profit	344,407.76	329,278.10	699,453.05	669,857.90	1,362,319.00
Expense					
Accounting	0.00	541.67	0.00	2,166.68	6,500.00
Annual Elections	0.00	258.34	0.00	1,033.36	3,100.00
Bad Debt	0.00	208.34	0.00	833.36	2,500.00
Bank Service Charges	49.95	20.84	135.39	83.36	250.00
CC&R Revisions	0.00	83.34	0.00	333.36	1,000.00
Clubhouse Expense	0.00	41.66	0.00	166.64	500.00
Collection Fees	1,098.87	83.34	1,542.97	333.36	1,000.00
Drinking Water	0.00	72.91	264.25	291.64	875.00
Education/Training	275.00	250.00	275.00	1,000.00	3,000.00
Equipment Rental	1,377.64	1,140.39	4,922.69	4,561.56	13,685.00
Equipment/Tools	0.00	208.34	0.00	833.36	2,500.00
Filing Fees	0.00	0.00	16.00	15.00	50.00
Fuel	990.97	862.50	3,767.29	3,450.00	10,350.00
Generators	1,000.00		1,000.00		
Insurance	13,383.67	9,935.70	35,360.36	39,711.80	118,842.08
IT Renovation	1,782.78		34,309.13		

Forest Meadows Owners Association
Profit & Loss Budget Performance
April 2021

	Apr 21	Budget	Jan - Apr 21	YTD Budget	Annual Budget
Legal & Professional Fees	2,790.12	1,666.66	12,169.18	6,666.64	20,000.00
License & Permits	0.00	141.66	1,456.00	566.64	1,700.00
Lot Cleaning	0.00	100.00	0.00	400.00	1,200.00
Memberships/Subscriptions	14.99	83.34	94.96	333.36	1,000.00
Office Operating Expense	1,782.95	416.66	4,317.91	1,666.64	5,000.00
Operating Contingency	0.00	416.66	0.00	1,666.64	5,000.00
Outside Services	1,929.38	1,416.66	8,235.02	5,666.64	17,000.00
Payroll Expenses	35,594.69	42,351.18	148,360.15	169,124.71	507,934.00
Postage	700.00	291.66	2,200.00	1,166.64	3,500.00
Printing	385.26	1,166.68	5,317.13	4,666.72	14,000.00
Repairs	9,074.39	1,050.02	21,594.68	4,200.08	12,600.00
Snow Removal	622.71	333.32	2,090.02	1,333.28	4,000.00
Software/Updates	0.00	333.34	0.00	1,333.36	4,000.00
Supplies	2,242.33	2,095.82	8,902.53	8,383.24	25,150.00
Surveillance	69.00	45.84	241.26	183.36	550.00
Taxes	600.00	458.34	625.00	1,833.36	5,500.00
Trail Maintenance	190.00	2,500.00	11,940.00	10,000.00	30,000.00
Travel	84.00	187.52	110.32	750.08	2,250.00
Uniforms/Safety	0.00	166.66	244.62	666.64	2,000.00
Utilities	3,073.47	5,991.66	20,083.44	23,966.64	71,900.00
Vehicle Expenses	4,127.02	791.66	6,991.12	3,166.64	9,500.00
Web Page	59.48	50.00	369.31	200.00	600.00
Total Expense	83,298.67	75,762.71	336,935.73	302,754.79	908,536.08
Net Ordinary Income	261,109.09	253,515.39	362,517.32	367,103.11	453,782.92
Reserve Expenses			41,864.26		