

July 23, 2024

Board of Village Trustees  
Village of Ogden, Illinois  
Ogden, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Ogden, Illinois (the Village) for the year ended April 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in an email to the Village's Mayor and Treasurer/Clerk on May 1, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2024. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. No significant estimates were noted.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

- Management may choose not to correct certain misstatements due to qualitative and quantitative factors, such as materiality. If applicable, these uncorrected misstatements are summarized on the attached Audit Difference Evaluation Form(s). Management has determined that their effects are immaterial, both individually and in the aggregate to the financial statements taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.
- The attached Adjusting, Eliminating, and/or Reclassifying Journal Entry Reports, as applicable, summarize misstatements that were corrected by management. These entries were either (1) provided by management or (2) identified during the performance of audit procedures and proposed to, discussed with, and approved by management.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the Management Representation Letter dated July 23, 2024.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Other Matters**

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the modified cash basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

**Restriction on Use**

This information is intended solely for the use of the Board of Village Trustees and management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

MH CPA PLLC

MH CPA PLLC

**Village of Ogden, Illinois: General Fund**

Year End: April 30, 2024

Adjusting Journal Entries - General Fund

Date: 5/1/2023 To 4/30/2024

**TB-02.1**

<b>Staff</b>	<b>In-Charge</b>	<b>Manager</b>
HES 6/27/2024	KDJ 7/15/2024	NNM 7/17/2024
<b>Director</b>	<b>TR</b>	
GJD 7/22/2024		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
2	4/30/2024	GF Fund Balance	3000 GF	AP-00/TB-01A			25.00		
2	4/30/2024	Miscellaneous Expense	5195 GF	AP-00/TB-01A		25.00			
<p>To adjust general fund balance to agree to the prior year report. Discussed with and approved by Jennifer Bowman, Village Clerk, on 7/26/2024.</p>									
						25.00	25.00		
			<b>Net Income (Loss)</b>			<b>4,248.00</b>			

**Village of Ogden, Illinois: Library Fund**

Year End: April 30, 2024

Adjusting Journal Entries - Library Fund

Date: 5/1/2023 To 4/30/2024

TB-02.2

Staff	In-Charge	Manager
HES 6/27/2024	KDJ 7/15/2024	NNM 7/17/2024
Director	TR	
GJD 7/22/2024		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
3	4/30/2024	Due to Village of Ogden	21000 LF	AP-00/TB-01E			2,211.00		
3	4/30/2024	GROSS WAGES	1054010 LF	AP-00/TB-01E		2,211.00			
<p>To record Library's April 2024 Salaries that were paid out by the Village General Fund in FY24. Discussed with and approved by Jennifer Bowman, Village Clerk, on 7/26/2024.</p>									
4	4/30/2024	FUND BALANCE	1052900 LF	S-01		4,136.00			
4	4/30/2024	GROSS WAGES	1054010 LF	S-01			4,136.00		
<p>Prior period adjustment - To adjust Library's FY24 Salaries for April 2023 Salaries that were paid out by the Village General Fund in FY23. Discussed with and approved by Jennifer Bowman, Village Clerk, on 7/26/2024.</p>									
						6,347.00	6,347.00		
<b>Net Income (Loss)</b>			<b>8,714.00</b>						

**Village of Ogden, Illinois: General Fund**

Year End: April 30, 2024

Reclassifying Journal Entries - General Fund

Date: 5/1/2023 To 4/30/2024

TB-03.1

<b>Staff</b>	<b>In-Charge</b>	<b>Manager</b>
HES 6/27/2024	KDJ 7/15/2024	NNM 7/17/2024
<b>Director</b>	<b>TR</b>	
GJD 7/22/2024		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	4/30/2024	Equipment & Asset Purchases	5020 GF	S-10		355,774.00			
1	4/30/2024	Drainage Expense	5110 GF	S-10			355,774.00		
To reclassify as capital outlay expenditures related to the drainage project. Discussed with and approved by Jennifer Bowman, Village Clerk, on 7/26/2024.									
						355,774.00	355,774.00		
<b>Net Income (Loss)</b>			<b>4,248.00</b>						

**Village of Ogden, Illinois: Library Fund**

Year End: April 30, 2024

Reclassifying Journal Entries - Library Fund

Date: 5/1/2023 To 4/30/2024

TB-03.2

<b>Staff</b>	<b>In-Charge</b>	<b>Manager</b>
HES 6/27/2024	KDJ 7/15/2024	NNM 7/17/2024
<b>Director</b>	<b>TR</b>	
GJD 7/22/2024		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
5	4/30/2024	Payroll Taxes	61200 LF	S-01		1,884.00			
5	4/30/2024	GROSS WAGES	1054010 LF	S-01			1,884.00		
To break out payroll taxes from gross wages. Discussed with and approved by Jennifer Bowman, Village Clerk, on 7/26/2024.									
						1,884.00	1,884.00		
<b>Net Income (Loss)</b>			<b>8,714.00</b>						