

SPECIAL ZOAR VILLAGE COUNCIL MEETING
July 10, 2020

Special Council Meeting called to order at 6:00pm.

Sole purpose of meeting is the continuance of the July 8, 2020 special meeting review of the quotes received for Commercial Liability and Public Officials Insurance and the selection of a carrier for the Village of Zoar.

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| Roll Call | Judy Meiser | Present | Gayle Potelicki | Present |
| | David Irwin | Present | Tom Klingaman | Present |
| | Hans Fischer | Present | Joe Potelicki | Present |

Joe stated the PEP plan does have an inflation guarantee of 3% and coverage is provided with replacement cost on the village assets. He also found that the Village truck is covered for snow plowing. Joe said the property coverage in both the PEP and Ohio Plan are the same but from an economic standpoint he recommends council select the PEP coverage. Joe suggested with the unlimited legal defense and the grant opportunity as well as the cost, it is the best coverage for the Village. Joe also found that PEP offers a service for Historic building appraisals. They use an accounting firm for the appraisal on a cost basis assuming whatever it cost today to replace the building with today's materials for the replacement value. Joe further said that PEP has a AAA rating and assets over liabilities are 4 to 1 exceeding the state limit of 3 to 1. He said PEP is a solid solvent choice.

Hans continued conversation to limit or reduce coverage to bring the Ohio Plan quote to a more reasonable cost for the Village and stated he feels the Ohio Plan is the best choice for the Village. Judy commented that she feels the Village should try to select a carrier that is local. Scott commented that Pipes is New Philadelphia and AA Hammersmith is Massillon, so both carriers are local.

After discussion, Joe made a motion to select PEP as carrier for the Village. The motion was seconded by Tom. In a roll call vote: Joe-Yes, Gayle-Yes, Judy-No, David-Yes, Hans-No, Tom-Yes. Motion passed with the selection of PEP as Village insurance provider.

A motion to adjourn was made by Judy and seconded by Gayle.

Patty Smith, Fiscal Officer

Scott Gordon, Mayor

Date: _____