

**CALVARY LUTHERAN CHURCH**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**ONE MONTH ENDED JANUARY 31, 2026**

# Calvary Lutheran Church

## Financial Summary for January 2026

### General Fund

- Total General Fund income is \$64,245, over the monthly budgeted income by \$8,412.
- At \$61,922 the general offerings is over budget by \$7,755.
- Actual monthly budgeted operating expenses were \$53,539 which is over budget by \$643.
- Net Income for the month is \$10,706.
- Total Net Assets are (\$97,734)

### Capital Fund

- Change in Net Assets for the month was a gain of \$11.
- Total Net Assets are \$5,689,399.

### Special Fund

- Change in Net Assets for the month was a loss of \$3,790.
- Total Net Assets are \$538,267.

### Endowment

- Change in Net Assets for the month was a gain of \$15,022.
- Total Net Assets are \$1,400,636

*\*The Investment Funds reflect the previous month ending balance due to timing*

## TABLE OF CONTENTS

FINANCIAL STATEMENTS	Page
Statements of Assets, Liabilities and Fund Balances.....	1
Statement of Revenues and Expenses.....	2
SUPPLEMENTARY INFORMATION	
Schedule of Assets, Liabilities and Fund Balances-By Fund.....	4
General Fund Budget Performance Summary.....	5
General Fund Budget Performance Detail.....	6
Schedule of Revenues and Expenses Previous Year Comparison-General Fund.....	9
Schedule of Revenues and Expenses by Fund -Capital Fund.....	10
Schedule of Revenues and Expenses by Fund -Endowment Fund.....	11
Schedule of Special Fund Balances.....	12
Accounts Payable Verification Report.....	14
Attendance and Offering Statistics.....	16

**CALVARY LUTHERAN CHURCH**  
**Statements of Assets, Liabilities and Fund Balances –**  
**Modified Cash Basis**  
**January 31, 2026 and 2025**

	2026	2025	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · BREMER 919 - Main	\$ 102,008.00	\$ 189,487.63	\$ (87,479.63)
1020 · BREMER 613 - MONEY MARKET	10,876.07	472,785.62	(461,909.55)
1030 · HSB 1951 - MONEY MARKET	50,330.62	68,240.14	(17,909.52)
1035 · HSB SAVINGS-CARLSON	562,660.90	-	562,660.90
1040 · CONCORDE 9667 - SAVINGS/CD	51,803.28	50,978.42	824.86
1050 · HERITAGE 4551 - SAVINGS	-	58,312.63	(58,312.63)
1052 · HERITAGE 4467 - CHECKING	-	3,908.90	(3,908.90)
Total Checking/Savings	<u>777,678.87</u>	<u>843,713.34</u>	<u>(66,034.47)</u>
Other Current Assets			
1442 · DUE FROM OTHER FUNDS	97,733.74	26,808.31	70,925.43
1800 · CAPITAL FUNDS			
1801 · INVESTMENTS			
1520 · PUTNUM- CONVERTIBLE	332,353.37	301,479.20	30,874.17
1803 · THRIVENT- J ANDERSON	4,215,518.35	4,138,598.95	76,919.40
Total 1801 · INVESTMENTS	<u>4,547,871.72</u>	<u>4,440,078.15</u>	<u>107,793.57</u>
Total 1800 · CAPITAL FUNDS	<u>4,547,871.72</u>	<u>4,440,078.15</u>	<u>107,793.57</u>
Total Other Current Assets	<u>4,645,605.46</u>	<u>4,466,886.46</u>	<u>178,719.00</u>
Total Current Assets	<u>5,423,284.33</u>	<u>5,310,599.80</u>	<u>112,684.53</u>
Fixed Assets			
1700 · INVESTMENT PROPERTY	1,381,231.90	1,381,231.90	-
Total Fixed Assets	<u>1,381,231.90</u>	<u>1,381,231.90</u>	<u>-</u>
Other Assets			
1952 · MISSION ENDOWMENT FUND	836,354.56	744,329.15	92,025.41
Total Other Assets	<u>836,354.56</u>	<u>744,329.15</u>	<u>92,025.41</u>
<b>TOTAL ASSETS</b>	<u>\$ 7,640,870.79</u>	<u>\$ 7,436,160.85</u>	<u>\$ 204,709.94</u>
<b>LIABILITIES &amp; FUND BALANCES</b>			
Liabilities			
Current Liabilities			
Accounts Payable	\$ 12,667.50	\$ 10,849.41	\$ 1,818.09
Other Current Liabilities			
1446 · DUE TO OTHER FUNDS	97,733.74	26,808.31	70,925.43
24000 · PAYROLL LIABILITIES	(98.27)	2,622.46	(2,720.73)
Total Other Current Liabilities	<u>97,635.47</u>	<u>29,430.77</u>	<u>68,204.70</u>
Total Current Liabilities	<u>110,302.97</u>	<u>40,280.18</u>	<u>70,022.79</u>
Total Liabilities	<u>110,302.97</u>	<u>40,280.18</u>	<u>70,022.79</u>
Fund Balances			
3000 · GENERAL FUND BALANCE	(97,733.74)	(26,808.31)	(70,925.43)
3001 · CAPITAL FUND BALANCE			
3001.1 · CAPITAL FUND - RESERVE	7,859.45	8,326.70	(467.25)
3001.2 · J ANDERSON			
3001.2a · J ANDERSON NARTHEX FUND	382,177.16	382,177.16	-
3001.2b · J ANDERSON CAPITAL FUND	3,915,237.83	3,850,653.79	64,584.04
Total 3001.2 · J ANDERSON	<u>4,297,414.99</u>	<u>4,232,830.95</u>	<u>64,584.04</u>
3001.4 · STAINED GLASS FUND	2,892.43	2,892.43	-
3001.8 · BETHESDA	1,381,231.90	1,381,231.90	-
Total 3001 · CAPITAL FUND BALANCE	<u>5,689,398.77</u>	<u>5,625,281.98</u>	<u>64,116.79</u>
3002 · SPECIAL FUNDS BALANCE	538,267.22	1,051,457.74	(513,190.52)
3003 · MISSION ENDOWMENT BALANCE	1,400,635.57	745,949.26	654,686.31
3900 · RECLASS NET ASSETS	(21,949.62)	(4,317.67)	(17,631.95)
Net Income	21,949.62	4,317.67	17,631.95
Total Fund Balances	<u>7,530,567.82</u>	<u>7,395,880.67</u>	<u>134,687.15</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>\$ 7,640,870.79</u>	<u>\$ 7,436,160.85</u>	<u>\$ 204,709.94</u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**  
**Statement of Revenues and Expenses –**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	1 General Fund	2 Capital Fund	3 Special Fund	4 Mission Endowment	TOTAL
Ordinary Income/Expense					
Income					
3999 · INCOME/CONTRIBUTIONS	\$ 62,359.87	\$ 689.94	\$ 59.10	\$ -	\$ 63,108.91
4200 · SPECIAL OFFERINGS - IN/OUT	1,206.13	-	-	-	1,206.13
4300 · SPECIAL FUNDS - DESIGNATED	-	-	489.76	-	489.76
4500 · ENDOWMENT	-	-	-	15,022.38	15,022.38
Total Income	<u>63,566.00</u>	<u>689.94</u>	<u>548.86</u>	<u>15,022.38</u>	<u>79,827.18</u>
Gross Profit	63,566.00	689.94	548.86	15,022.38	79,827.18
Expense					
5005 · BENEVOLENCE	6,192.23	-	-	-	6,192.23
5200 · PROGRAM MUSIC & WORSHIP	1,302.12	-	-	-	1,302.12
5500 · EVANGELISM OUTREACH	240.00	-	-	-	240.00
5600 · EDUCATION/CHILDREN	240.00	-	-	-	240.00
5800 · YOUTH	435.90	-	-	-	435.90
6500 · MAINTENANCE PROPERTY	9,141.84	-	-	-	9,141.84
6700 · ADMIN EXPENSE & SUPPLIES	6,539.76	-	-	-	6,539.76
6600 · SALARIES & BENEFITS	28,241.12	-	-	-	28,241.12
6900 · SPECIAL CONSIDERATIONS	1,206.13	-	4,338.46	-	5,544.59
Total Expense	<u>53,539.10</u>	<u>-</u>	<u>4,338.46</u>	<u>-</u>	<u>57,877.56</u>
Net Ordinary Income	10,026.90	689.94	(3,789.60)	15,022.38	21,949.62
Other Income/Expense					
Other Income					
9040 · TFR CAPITAL INC FROM CAP FUND	679.26	-	-	-	679.26
9030 · TFR TO GENERAL FUND	-	(679.26)	-	-	(679.26)
Total Other Income	<u>679.26</u>	<u>(679.26)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Income	679.26	(679.26)	-	-	-
Net Income	<u>\$ 10,706.16</u>	<u>\$ 10.68</u>	<u>\$ (3,789.60)</u>	<u>\$ 15,022.38</u>	<u>\$ 21,949.62</u>

## **Supplementary Information**

**CALVARY LUTHERAN CHURCH**  
**Schedule Of Assets, Liabilities And Fund Balances By Fund**  
**Modified Cash Basis**  
**January 31, 2026**

	1 General Fund	2 Capital Fund	3 Special Fund	4 Mission Endowment	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
1000 · BREMER 919 - Main	\$ 12,541.49	\$ 35,839.17	\$ 52,007.23	\$ 1,620.11	\$ 102,008.00
1020 · BREMER 613 - MONEY MARKET	-	6,478.73	4,397.34	-	10,876.07
1030 · HSB 1951 - MONEY MARKET	-	50,330.62	-	-	50,330.62
1035 · HSB SAVINGS-CARLSON	-	-	-	562,660.90	562,660.90
1040 · CONCORDE 9667 - SAVINGS/CD	-	-	51,803.28	-	51,803.28
Total Checking/Savings	12,541.49	92,648.52	108,207.85	564,281.01	777,678.87
Other Current Assets					
1442 · DUE FROM OTHER FUNDS	-	-	97,733.74	-	97,733.74
1800 · CAPITAL FUNDS					
1801 · INVESTMENTS					
1520 · PUTNUM- CONVERTIBLE	-	-	332,353.37	-	332,353.37
1803 · THRIVENT- J ANDERSON	-	4,215,518.35	-	-	4,215,518.35
Total 1801 · INVESTMENTS	-	4,215,518.35	332,353.37	-	4,547,871.72
Total 1800 · CAPITAL FUNDS	-	4,215,518.35	332,353.37	-	4,547,871.72
Total Other Current Assets	-	4,215,518.35	430,087.11	-	4,645,605.46
Total Current Assets	12,541.49	4,308,166.87	538,294.96	564,281.01	5,423,284.33
Fixed Assets					
1700 · INVESTMENT PROPERTY	-	1,381,231.90	-	-	1,381,231.90
Total Fixed Assets	-	1,381,231.90	-	-	1,381,231.90
Other Assets					
1952 · MISSION ENDOWMENT FUND	-	-	-	836,354.56	836,354.56
Total Other Assets	-	-	-	836,354.56	836,354.56
<b>TOTAL ASSETS</b>	<b>\$ 12,541.49</b>	<b>\$ 5,689,398.77</b>	<b>\$ 538,294.96</b>	<b>\$ 1,400,635.57</b>	<b>\$ 7,640,870.79</b>
<b>LIABILITIES &amp; FUND BALANCES</b>					
Liabilities					
Current Liabilities					
Accounts Payable	\$ 12,639.76	\$ -	\$ 27.74	\$ -	\$ 12,667.50
Other Current Liabilities					
1446 · DUE TO OTHER FUNDS	97,733.74	-	-	-	97,733.74
24000 · PAYROLL LIABILITIES	(98.27)	-	-	-	(98.27)
Total Other Current Liabilities	97,635.47	-	-	-	97,635.47
Total Current Liabilities	110,275.23	-	27.74	-	110,302.97
Total Liabilities	110,275.23	-	27.74	-	110,302.97
Fund Balances					
3000 · GENERAL FUND BALANCE	(97,733.74)	-	-	-	(97,733.74)
3001 · CAPITAL FUND BALANCE					
3001.1 · CAPITAL FUND - RESERVE	-	7,859.45	-	-	7,859.45
3001.2 · J ANDERSON					
3001.2a · J ANDERSON NARTHEX FUND	-	382,177.16	-	-	382,177.16
3001.2b · J ANDERSON CAPITAL FUND	-	3,915,237.83	-	-	3,915,237.83
Total 3001.2 · J ANDERSON	-	4,297,414.99	-	-	4,297,414.99
3001.4 · STAINED GLASS FUND	-	2,892.43	-	-	2,892.43
3001.8 · BETHESDA	-	1,381,231.90	-	-	1,381,231.90
Total 3001 · CAPITAL FUND BALANCE	-	5,689,398.77	-	-	5,689,398.77
3002 · SPECIAL FUNDS BALANCE	-	-	538,267.22	-	538,267.22
3003 · MISSION ENDOWMENT BALANCE	-	-	-	1,400,635.57	1,400,635.57
3900 · RECLASS NET ASSETS	(10,706.16)	(10.68)	3,789.60	(15,022.38)	(21,949.62)
Net Income	10,706.16	10.68	(3,789.60)	15,022.38	21,949.62
Total Fund Balances	(97,733.74)	5,689,398.77	538,267.22	1,400,635.57	7,530,567.82
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 12,541.49</b>	<b>\$ 5,689,398.77</b>	<b>\$ 538,294.96</b>	<b>\$ 1,400,635.57</b>	<b>\$ 7,640,870.79</b>

**CALVARY LUTHERAN CHURCH**  
**General Fund Budget Performance Summary**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS	\$ 62,359.87	\$ 54,166.63	\$ 8,193.24	\$ 650,000.00
4200 · SPECIAL OFFERINGS - IN/OUT	1,206.13			
Total Income	<u>63,566.00</u>	<u>54,166.63</u>	<u>9,399.37</u>	<u>650,000.00</u>
Gross Profit	63,566.00	54,166.63	9,399.37	650,000.00
Expense				
5005 · BENEVOLENCE	6,192.23	5,416.85	775.38	65,000.00
5200 · PROGRAM MUSIC & WORSHIP	1,302.12	1,383.37	(81.25)	16,600.00
5500 · EVANGELISM OUTREACH	240.00	83.26	156.74	1,000.00
5600 · EDUCATION/CHILDREN	240.00	912.39	(672.39)	10,950.00
5800 · YOUTH	435.90	1,020.76	(584.86)	12,250.00
6000 · STEWARDSHIP	-	83.37	(83.37)	1,000.00
6045 · LIBRARY	-	41.63	(41.63)	500.00
6500 · MAINTENANCE PROPERTY	9,141.84	9,695.88	(554.04)	116,351.00
6700 · ADMIN EXPENSE & SUPPLIES	6,539.76	6,375.00	164.76	76,500.00
6600 · SALARIES & BENEFITS	28,241.12	25,383.81	2,857.31	304,606.38
6900 · SPECIAL CONSIDERATIONS	1,206.13			
Total Expense	<u>53,539.10</u>	<u>50,396.32</u>	<u>3,142.78</u>	<u>604,757.38</u>
Net Ordinary Income	10,026.90	3,770.31	6,256.59	45,242.62
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	679.26	1,666.63	(987.37)	20,000.00
Total Other Income	<u>679.26</u>	<u>1,666.63</u>	<u>(987.37)</u>	<u>20,000.00</u>
Other Expense				
9500 · DUE TO SPECIAL FUNDS	-	2,500.00	(2,500.00)	30,000.00
Total Other Expense	<u>-</u>	<u>2,500.00</u>	<u>(2,500.00)</u>	<u>30,000.00</u>
Net Other Income	679.26	(833.37)	1,512.63	(10,000.00)
Net Income	<u>\$ 10,706.16</u>	<u>\$ 2,936.94</u>	<u>\$ 7,769.22</u>	<u>\$ 35,242.62</u>

**CALVARY LUTHERAN CHURCH**  
**General Fund Budget Performance**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS				
4000 · GENERAL UNDESIGNATED	\$ 61,921.87	\$ 54,166.63	\$ 7,755.24	\$ 650,000.00
4035 · THRIVENT CHOICE	261.00	-	-	-
4310 · BULLETIN SPONSORSHIP	50.00	-	-	-
4320 · RADIO BROADCAST SPONSOR	75.00	-	-	-
4366 · SUNDAY COFFEE	52.00	-	-	-
Total 3999 · INCOME/CONTRIBUTIONS	62,359.87	54,166.63	8,193.24	650,000.00
4200 · SPECIAL OFFERINGS - IN/OUT	1,206.13	-	-	-
Total Income	63,566.00	54,166.63	9,399.37	650,000.00
Gross Profit	63,566.00	54,166.63	9,399.37	650,000.00
Expense				
5005 · BENEVOLENCE				
5010 · ELCA SW MN SYNOD	1,857.66	2,058.37	(200.71)	24,700.00
5020 · PAZ Y ESPERANZA	619.22	541.63	77.59	6,500.00
5031 · ELCA MISSIONARY-SO AFRICA	371.53	325.00	46.53	3,900.00
5032 · ELCA MISSIONARY- TANZANIA	371.53	325.00	46.53	3,900.00
5033 · ELCA MISSIONARY PERU	371.53	325.00	46.53	3,900.00
5035 · FAMILY PROMISE	371.53	325.00	46.53	3,900.00
5040 · HAWK CREEK ANIMAL SHELTER	185.77	-	185.77	-
5045 · HOPE FOR OUR CITY	309.61	-	309.61	-
5050 · WILLMAR AREA FOOD SHELF	-	162.50	(162.50)	1,950.00
5060 · SALVATION ARMY	-	108.37	(108.37)	1,300.00
5070 · WATERS EDGE MINISTRIES-GLLM	247.69	379.13	(131.44)	4,550.00
5080 · MEALS ON WHEELS	185.77	162.50	23.27	1,950.00
5085 · ARRIVE MINISTRIES	185.77	-	185.77	-
5090 · CONF DUES-LAKELAND	-	27.12	(27.12)	325.00
5192 · HABITAT FOR HUMANITY	185.77	162.50	23.27	1,950.00
5193 · THE FORTRESS	185.77	108.37	77.40	1,300.00
5194 · THE WELL	185.77	108.37	77.40	1,300.00
5195 · SAVE AVENUES	185.77	108.37	77.40	1,300.00
5196 · LUTHERAN CAMPUS MINISTRY	185.77	108.37	77.40	1,300.00
5197 · THE LINK	185.77	81.25	104.52	975.00
Total 5005 · BENEVOLENCE	6,192.23	5,416.85	775.38	65,000.00
5200 · PROGRAM MUSIC & WORSHIP				
5210 · RADIO BROADCASTS	56.40	333.37	(276.97)	4,000.00
5215 · WORSHIP PUBLICITY	1,217.35	250.00	967.35	3,000.00
5230 · SUNDAYS & SEASONS	-	83.37	(83.37)	1,000.00
5315 · WORSHIP & MUSIC ENHANCEMENT	28.37	250.00	(221.63)	3,000.00
5440 · ALTAR GUILD EXPENSE	-	166.63	(166.63)	2,000.00
5470 · CONGREG WORSHIP LICENSE	-	166.63	(166.63)	2,000.00
5488 · WORSHIP EQUIP/SOUND EXP	-	83.37	(83.37)	1,000.00
5489 · PIANO/ORGAN TUNING	-	50.00	(50.00)	600.00
Total 5200 · PROGRAM MUSIC & WORSHIP	1,302.12	1,383.37	(81.25)	16,600.00
5500 · EVANGELISM OUTREACH				
5561 · SOCIAL CONCERNS	-	41.63	(41.63)	500.00
5596 · BEFRIENDER PROGRAM SUPPLIES	240.00	41.63	198.37	500.00
Total 5500 · EVANGELISM OUTREACH	240.00	83.26	156.74	1,000.00
5600 · EDUCATION/CHILDREN				
5648 · BIBLES-NEW	-	125.00	(125.00)	1,500.00
5640 · SS-3 YRS.-GRADE 5	-	166.63	(166.63)	2,000.00
5650 · VBS/Day Camp	-	250.00	(250.00)	3,000.00
5660 · FAMILY ED/FAITH STEPS	-	20.87	(20.87)	250.00
5661 · ADULT EDUCATION	-	41.63	(41.63)	500.00

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**  
**General Fund Budget Performance**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
5665 · EARLY CHILDHOOD SUNDAY SCHOOL	-	41.63	(41.63)	500.00
5700 · CHILDREN'S EVENTS	-	83.37	(83.37)	1,000.00
5733 · CROSS GENERATIONAL ACTIVI	240.00	166.63	73.37	2,000.00
5740 · NURSERY/WORSHIP BAGS	-	16.63	(16.63)	200.00
<b>Total 5600 · EDUCATION/CHILDREN</b>	<b>240.00</b>	<b>912.39</b>	<b>(672.39)</b>	<b>10,950.00</b>
5800 · YOUTH				
5860 · RESOURCES - YOUTH	-	41.63	(41.63)	500.00
5870 · BOY SCOUTS	-	20.87	(20.87)	250.00
5885 · ADULT LEADERS	135.90	41.63	94.27	500.00
5890 · JR HIGH/SR HIGH EVENTS	-	166.63	(166.63)	2,000.00
5900 · CONFIRMATION	150.00	208.37	(58.37)	2,500.00
5905 · WED-CONF. MEALS	150.00	166.63	(16.63)	2,000.00
5907 · CONFIRMATION CAMP & RETREAT	-	208.37	(208.37)	2,500.00
5950 · YOUTH TRIPS	-	166.63	(166.63)	2,000.00
<b>Total 5800 · YOUTH</b>	<b>435.90</b>	<b>1,020.76</b>	<b>(584.86)</b>	<b>12,250.00</b>
6000 · STEWARDSHIP				
6010 · STEWARDSHIP SUPPLIES	-	83.37	(83.37)	1,000.00
<b>Total 6000 · STEWARDSHIP</b>	<b>-</b>	<b>83.37</b>	<b>(83.37)</b>	<b>1,000.00</b>
6045 · LIBRARY				
6050 · LIBRARY	-	41.63	(41.63)	500.00
<b>Total 6045 · LIBRARY</b>	<b>-</b>	<b>41.63</b>	<b>(41.63)</b>	<b>500.00</b>
6500 · MAINTENANCE PROPERTY				
6510 · CHURCH UTILITIES-GAS	2,994.16	1,166.63	1,827.53	14,000.00
6515 · CHURCH UTILITIES-ELECTRIC	2,443.06	2,083.37	359.69	25,000.00
6520 · JANITOR SUPPLIES	26.97	208.37	(181.40)	2,500.00
6530 · REPAIRS/BUILDING	274.99	416.63	(141.64)	5,000.00
6540 · CHURCH INSURANCE	2,495.70	2,500.00	(4.30)	30,000.00
6560 · SNOW REMOVAL-CHURCH	887.50	833.37	54.13	10,000.00
6570 · CHURCH DECORATIONS	-	125.00	(125.00)	1,500.00
6580 · REPAIRS/EQUIPMENT	-	833.37	(833.37)	10,000.00
6590 · SPRINKLER SYSTEM-ANNUAL F	-	83.37	(83.37)	1,000.00
6591 · CEMETERY MAINTENANCE	-	166.63	(166.63)	2,000.00
6592 · LAWN MOWING-CHURCH	-	666.63	(666.63)	8,000.00
6593 · LAWN MOWING-CEMETERY	-	541.63	(541.63)	6,500.00
6610 · STREET ASSESSMENTS	-	29.25	(29.25)	351.00
6615 · KITCHEN SUPPLIES	19.46	41.63	(22.17)	500.00
<b>Total 6500 · MAINTENANCE PROPERTY</b>	<b>9,141.84</b>	<b>9,695.88</b>	<b>(554.04)</b>	<b>116,351.00</b>
6700 · ADMIN EXPENSE & SUPPLIES				
6708 · ACCOUNTING SERVICES	1,915.00	2,000.00	(85.00)	24,000.00
6709 · PAYROLL PROCESSING	221.50	333.37	(111.87)	4,000.00
6710 · TELEPHONE	225.00	416.63	(191.63)	5,000.00
6711 · BANK/VANCO FEES	241.92	291.63	(49.71)	3,500.00
6720 · POSTAGE	171.65	333.37	(161.72)	4,000.00
6730 · OFFICE SUPP & EXPENSE	376.73	416.63	(39.90)	5,000.00
6731 · OFFICE EQUIPMENT REPAIR/LEASES	1,726.16	833.37	892.79	10,000.00
6750 · CONFERENCE/ASSEMBLIES	-	125.00	(125.00)	1,500.00
6753 · SECURITY SYSTEM FEE	1,030.80	166.63	864.17	2,000.00
6760 · AUTO EXPENSE	-	83.37	(83.37)	1,000.00
6780 · EDUCATION -PROF/SUPPORT	75.00	125.00	(50.00)	1,500.00
6873 · I.T./COMMUNICATIONS	556.00	833.37	(277.37)	10,000.00
6878 · WORKERS COMPENSATION INS	-	250.00	(250.00)	3,000.00
6880 · MISC ADMIN EXP & SUPPLIES	-	166.63	(166.63)	2,000.00
<b>Total 6700 · ADMIN EXPENSE &amp; SUPPLIES</b>	<b>6,539.76</b>	<b>6,375.00</b>	<b>164.76</b>	<b>76,500.00</b>
6600 · SALARIES & BENEFITS				
6605 · SALARIES				

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**  
**General Fund Budget Performance**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
6606 · PASTORAL STAFF	6,847.34	7,393.83	(546.49)	88,726.40
6607 · PROGRAM STAFF	5,239.86	3,498.37	1,741.49	41,980.00
6608 · SUPPORT STAFF	9,873.14	10,194.33	(321.19)	122,332.18
Total 6605 · SALARIES	21,960.34	21,086.53	873.81	253,038.58
6620 · INSURANCE BENEFIT				
6622 · PASTORAL STAFF INSURANCE	2,454.78	2,500.00	(45.22)	30,000.00
6624 · PROGRAM STAFF INSURANCE	1,177.07			
6626 · SUPPORT STAFF INSURANCE	20.83	25.00	(4.17)	300.00
Total 6620 · INSURANCE BENEFIT	3,652.68	2,525.00	1,127.68	30,300.00
6630 · PENSION BENEFIT				
6632 · PASTORAL STAFF PENSION	676.40	710.22	(33.82)	8,522.64
6634 · PROGRAM STAFF PENSION	513.72	-	-	-
6636 · SUPPORT STAFF PENSION	250.00	275.00	(25.00)	3,300.00
Total 6630 · PENSION BENEFIT	1,440.12	985.22	454.90	11,822.64
6650 · PAYROLL TAX	1,187.98	787.06	400.92	9,445.16
Total 6600 · SALARIES & BENEFITS	28,241.12	25,383.81	2,857.31	304,606.38
6900 · SPECIAL CONSIDERATIONS				
6960 · SPECIAL OFFERINGS EXP	1,206.13	-	-	-
Total 6900 · SPECIAL CONSIDERATIONS	1,206.13	-	-	-
Total Expense	53,539.10	50,396.32	3,142.78	604,757.38
Net Ordinary Income	10,026.90	3,770.31	6,256.59	45,242.62
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	679.26	1,666.63	(987.37)	20,000.00
Total Other Income	679.26	1,666.63	(987.37)	20,000.00
Other Expense				
9500 · DUE TO SPECIAL FUNDS	-	2,500.00	(2,500.00)	30,000.00
Total Other Expense	-	2,500.00	(2,500.00)	30,000.00
Net Other Income	679.26	(833.37)	1,512.63	(10,000.00)
Net Income	\$ 10,706.16	\$ 2,936.94	\$ 7,769.22	\$ 35,242.62

**CALVARY LUTHERAN CHURCH**  
**Schedule of Revenues and Expenses-General Fund**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026 and 2025**

	2026	2025	\$ Change	% Change
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS	\$ 62,359.87	\$ 49,456.05	\$ 12,903.82	26.09%
4200 · SPECIAL OFFERINGS - IN/OUT	1,206.13	375.00	831.13	221.64%
Total Income	<u>63,566.00</u>	<u>49,831.05</u>	<u>13,734.95</u>	<u>27.56%</u>
Gross Profit	63,566.00	49,831.05	13,734.95	27.56%
Expense				
5005 · BENEVOLENCE	6,192.23	4,921.10	1,271.13	25.83%
5200 · PROGRAM MUSIC & WORSHIP	1,302.12	456.96	845.16	184.95%
5500 · EVANGELISM OUTREACH	240.00	-	240.00	100.0%
5600 · EDUCATION/CHILDREN	240.00	-	240.00	100.0%
5800 · YOUTH	435.90	114.54	321.36	280.57%
6000 · STEWARDSHIP	-	632.07	(632.07)	-100.0%
6500 · MAINTENANCE PROPERTY	9,141.84	4,333.49	4,808.35	110.96%
6700 · ADMIN EXPENSE & SUPPLIES	6,539.76	4,580.00	1,959.76	42.79%
6600 · SALARIES & BENEFITS	28,241.12	42,116.96	(13,875.84)	-32.95%
6900 · SPECIAL CONSIDERATIONS	1,206.13	375.00	831.13	221.64%
Total Expense	<u>53,539.10</u>	<u>57,530.12</u>	<u>(3,991.02)</u>	<u>-6.94%</u>
Net Ordinary Income	10,026.90	(7,699.07)	17,725.97	230.24%
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	679.26	960.01	(280.75)	-29.24%
Total Other Income	<u>679.26</u>	<u>960.01</u>	<u>(280.75)</u>	<u>-29.24%</u>
Net Other Income	679.26	960.01	(280.75)	-29.24%
Net Income	<u>\$ 10,706.16</u>	<u>\$ (6,739.06)</u>	<u>\$ 17,445.22</u>	<u>258.87%</u>

**CALVARY LUTHERAN CHURCH**  
**Schedule of Revenues and Expenses-Capital Fund**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended
Ordinary Income/Expense	
Income	
3999 · INCOME/CONTRIBUTIONS	
4020 · CAPITAL FUND INCOME	\$ 679.26
4060 · INTEREST EARNED	10.68
Total 3999 · INCOME/CONTRIBUTIONS	689.94
Total Income	689.94
Net Ordinary Income	689.94
Other Income/Expense	
Other Income	
9030 · TFR TO GENERAL FUND	(679.26)
Total Other Income	(679.26)
Net Other Income	(679.26)
Net Income	\$ 10.68

**CALVARY LUTHERAN CHURCH**  
**Schedule of Revenues and Expenses-Endowment Fund**  
**Modified Cash Basis**  
**One Month Ended January 31, 2026**

	One Month Ended
Ordinary Income/Expense	
Income	
4500 · ENDOWMENT	
4501 · INTEREST / DIVIDENDS	\$ 8,573.12
4502 · CHANGE IN MARKET VALUE	6,449.26
Total 4500 · ENDOWMENT	15,022.38
Total Income	15,022.38
Gross Profit	15,022.38
Net Ordinary Income	15,022.38
Net Income	\$ 15,022.38

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**  
**SCHEDULE OF SPECIAL FUND BALANCES**  
**MODIFIED CASH BASIS**  
**1/31/2026**

<b>DESCRIPTION</b>	<b>Balance 12/31/25</b>	<b>One Month Ending Revenue</b>	<b>One Month Ending Expense</b>	<b>YTD Revenue</b>	<b>YTD Expense</b>	<b>Balance</b>
<b>DESIGNATED GIFTS</b>						
Altar Guild Fund	\$ 2,764.84	\$ -	\$ 185.64	\$ -	\$ 185.64	\$ 2,579.20
Baptism Faith Chests	2,739.37	-	-	-	-	2,739.37
Befriender Fund	51.35	70.00	-	70.00	-	121.35
Cemetery Fund	27,181.95	200.00	975.00	200.00	975.00	26,406.95
Cemetery Fund - J Anderson	28,042.54	-	-	-	-	28,042.54
Creation Care	3,900.28	-	-	-	-	3,900.28
Family Promise - Calvary	1,428.68	-	256.86	-	256.86	1,171.82
Jamaican Mission Fund	3,977.66	-	-	-	-	3,977.66
Kitchen Fund	625.00	100.00	122.12	100.00	122.12	602.88
Library Fund	2,953.48	-	-	-	-	2,953.48
Miscellaneous Church Projects	1,417.03	-	-	-	-	1,417.03
Missions	3,362.18	-	-	-	-	3,362.18
Music Fund	1,599.20	-	-	-	-	1,599.20
Music-Bell Choir	166.56	-	-	-	-	166.56
Music - Piano Fund	8,682.89	-	-	-	-	8,682.89
Pastoral Care Fund	378.74	-	120.86	-	120.86	257.88
Prayer Ministry	1,093.44	-	74.56	-	74.56	1,018.88
Social Concerns Fund	8,036.75	-	597.78	-	597.78	7,438.97
Televisions	403.02	-	-	-	-	403.02
<b>TOTAL DESIGNATED GIFTS</b>	<b>98,804.96</b>	<b>370.00</b>	<b>2,332.82</b>	<b>370.00</b>	<b>2,332.82</b>	<b>96,842.14</b>
<b>UNDESIGNATED MEMORIALS</b>						
Don & Arlene Rice Memorial	5,714.00	-	-	-	-	5,714.00
Undesignated Memorials	5,401.09	-	-	-	-	5,401.09
<b>TOTAL UNDESIGNATED MEMORIALS</b>	<b>11,115.09</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,115.09</b>
<b>EDUCATION FUNDS</b>						
Lutheran Education Aid Fund	70,733.87	-	-	-	-	70,733.87
Paul Asche Scholarship Fund-Principal Restricted \$33,425.73	43,074.50	-	-	-	-	43,074.50
Seminary Fund	2,087.20	-	-	-	-	2,087.20

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

DESCRIPTION	Balance 12/31/25	One Month Ending Revenue	One Month Ending Expense	YTD Revenue	YTD Expense	Balance
Stanford Memorial Fund-Principal Restricted \$10,000	10,000.00	-	-	-	-	10,000.00
<b>TOTAL EDUCATION FUNDS</b>	<b>125,895.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,895.57</b>
<b>CHURCH ORGANIZATION FUNDS</b>						
Bible Camp Scholarships	4,427.85	15.15	-	15.15	-	4,443.00
Boy Scouts	7,200.00	-	-	-	-	7,200.00
Deaconist Account	425.00	-	-	-	-	425.00
Noisy Offering	-	74.31	-	74.31	-	74.31
NTY	581.58	-	-	-	-	581.58
WELCA Account	3,347.20	-	-	-	-	3,347.20
WELCA - Doing Days Quilters	1,349.45	-	265.64	-	265.64	1,083.81
Youth Account	13,651.87	20.20	-	20.20	-	13,672.07
Youth-Confirmation Retreat	-	10.10	-	10.10	-	10.10
Youth Event Assistance Fund	7,810.03	-	1,740.00	-	1,740.00	6,070.03
<b>TOTAL CHURCH ORGANIZATION FUNDS</b>	<b>38,792.98</b>	<b>119.76</b>	<b>2,005.64</b>	<b>119.76</b>	<b>2,005.64</b>	<b>36,907.10</b>
<b>INVESTMENT INCOME</b>						
Interest Earned	9,476.37	59.10	-	59.10	-	9,535.47
Change in Market Value-Edward Jones Putnum	257,971.85	-	-	-	-	257,971.85
<b>TOTAL INVESTMENT INCOME</b>	<b>267,448.22</b>	<b>59.10</b>	<b>-</b>	<b>59.10</b>	<b>-</b>	<b>267,507.32</b>
<b>TOTAL</b>	<b>\$ 542,056.82</b>	<b>\$ 548.86</b>	<b>\$ 4,338.46</b>	<b>\$ 548.86</b>	<b>\$ 4,338.46</b>	<b>\$ 538,267.22</b>

One Month Ending Profit/(Loss) \$ (3,789.60)  
YTD Profit/(Loss) \$ (3,789.60)

**CALVARY LUTHERAN CHURCH**  
**ACCOUNTS PAYABLE VERIFICATION REPORT**  
**Modified Cash Basis**  
**January 2026**

	Type	Date	Num	Memo	Account	Paid	Debit	Credit
ANFINSON THOMPSON & CO.	Bill	01/31/2026	013126	Jan	6708 · ACCOUNTING SERVICES	Unpaid		1,915.00
Arrive Ministries	Bill	01/31/2026	Benevolence 1/31	Benevolence	5085 · ARRIVE MINISTRIES	Unpaid		185.77
BRAD SCHUELLER	Bill	01/28/2026	2026-01-28	Boiler Check	6515 · CHURCH UTILITIES-ELECTRIC	Paid		200.00
BREDESEN'S SNOW AND STUFF	Bill	01/08/2026	2526-004	Snowblowing of Sidewalks	6560 · SNOW REMOVAL-CHURCH	Paid		887.50
CARD SERVICES	Bill	01/01/2026	Stmt 01/1/26		6615 · KITCHEN SUPPLIES	Paid		19.46
CENTER POINT ENERGY -60577616	Bill	01/23/2026	ACH 1/23/26		6510 · CHURCH UTILITIES-GAS	Paid		2,994.16
CENTURY LINK	Bill	01/01/2026	ACH 1/1/26	Monthly service	5210 · RADIO BROADCASTS	Paid		56.40
CONWAY DEUTH & SCHMIESING	Bill	01/01/2026	358562	Payroll Processing	6709 · PAYROLL PROCESSING	Paid		221.50
Elan Financial Services	Bill	01/14/2026	Stmt 1/14/26		-SPLIT-	Paid		2,993.42
FAMILY PROMISE KANDIYOHI	Bill	01/30/2026	01/31/26 Benevolence	Benevolence	5035 · FAMILY PROMISE	Unpaid		371.53
FORUM COMMUNICATIONS COMPANY	Bill	01/01/2026	MP342311225	Church directory	5215 · WORSHIP PUBLICITY	Paid		1,217.35
GENERAL MAILING	Bill	01/20/2026	76105	Mailing	6720 · POSTAGE	Paid		171.65
GreatAmerica Financial Svcs.	Bill	01/16/2026	41052757	Printer Lease	6731 · OFFICE EQUIPMENT REPAIR/LEASES	Paid		1,726.16
HABITAT FOR HUMANITY	Bill	01/31/2026	01/31/26 Benevolence	Benevolence	5192 · HABITAT FOR HUMANITY	Unpaid		185.77
HAWK CREEK ANIMAL SHELTER	Bill	01/31/2026	Benevolence 1/31	Benevolence	5040 · HAWK CREEK ANIMAL SHELTER	Unpaid		185.77
HEARTLAND SECURITY SERVICE	Bill	01/27/2026	857366		6753 · SECURITY SYSTEM FEE	Paid		1,030.80
Hentges Electric LLC	Bill	01/05/2026	1573		6530 · REPAIRS/BUILDING	Paid		155.00
Hope for our City	Bill	01/31/2026	Benevolence 1/31	Benevolence	5045 · HOPE FOR OUR CITY	Unpaid		309.61
I & M LANDSCAPING NURSERY	Bill	01/07/2026	18001	Snow Removal-Cemetery special funds	6982 · CEMETERY FUND	Paid		975.00
LSS Meals	Bill	01/31/2026	01/31/26 Benevolence	Benevolence	5080 · MEALS ON WHEELS	Unpaid		185.77
LUTHERAN CAMPUS MINISTRY	Bill	01/31/2026	01/31/26 Benevolence	Benevolence	5196 · LUTHERAN CAMPUS MINISTRY	Unpaid		185.77
Mark Boeschen DBA Firebytes LLC	Bill	01/10/2026	INV-3569	IT monthly support	6873 · I.T./COMMUNICATIONS	Paid		556.00
Molly Aalfs	Bill	01/25/2026	1/25/26	Worship Musician 1/17, 1/18, 1/24, 1/25	5315 · WORSHIP & MUSIC ENHANCEMENT	Paid		400.00

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**  
**ACCOUNTS PAYABLE VERIFICATION REPORT**  
**Modified Cash Basis**  
**January 2026**

	Type	Date	Num	Memo	Account	Paid	Debit	Credit
North Risk Partners-AMTRUST	Bill	01/01/2026	01/26	premium changed	6540 · CHURCH INSURANCE	Paid		67.34
	Bill	01/27/2026	2026-01-27 (1)	Need updated billing for 2025	6540 · CHURCH INSURANCE	Paid		1,953.36
	Bill	01/27/2026	2026-01-27	Umbrella Policy 2025 \$475 from Feb to Nc	6540 · CHURCH INSURANCE	Paid		475.00
PAZ y ESPERANZA	Bill	01/31/2026	01/31/26	Benevolence	5020 · PAZ Y ESPERANZA	Unpaid		619.22
PERKINS LUMBER CO	Bill	01/01/2026	2512-009039		6530 · REPAIRS/BUILDING	Paid		119.99
PORTICO BENEFIT SERVICES	Bill	01/11/2026	Strmt. 1/11/26		-SPLIT-	Paid		5,800.30
Premium Waters, Inc	Bill	01/01/2026	886642-12-25		6730 · OFFICE SUPP & EXPENSE	Paid		53.01
SAFE AVENUES	Bill	01/31/2026	01/31/26	Benevolence	5195 · SAVE AVENUES	Unpaid		185.77
SOUTHWESTERN MINNESOTA SYNOD, ELCA	Bill	01/31/2026	Benevolence 1/31/26	Benvolence	-SPLIT-	Unpaid		2,600.72
SPECTRUM-FORMERLY CHARTER COMMUNICATIONS	Bill	01/08/2026	Strmt 1/8/26	Spectrum Business Internet and Voice	6710 · TELEPHONE	Paid		225.00
Terry Shaw	Credit	01/26/2026	Void Dec Inv		5315 · WORSHIP & MUSIC ENHANCEMENT	Unpaid	400.00	
The Cru Foundation	Bill	01/31/2026	Mallory Loge-0997721	Mallory Loge-0997721	5033 · ELCA MISSIONARY PERU	Unpaid		371.53
The Fortress	Bill	01/31/2026	01/31/26	Benevolence	5193 · THE FORTRESS	Unpaid		185.77
The Link	Bill	01/31/2026	01/31/26	Benevolence	5197 · THE LINK	Unpaid		185.77
The Well	Bill	01/31/2026	01/31/26	Benevolence	5194 · THE WELL	Unpaid		185.77
WATERS EDGE MINISTRIES	Bill	01/22/2026	Ministry Coop 1/22	Youth Event Assistance	6971 · YOUTH ASSISTANCE FUND	Paid		1,740.00
	Bill	01/31/2026	Benevolence 1/31/26	Benevolence	5070 · WATERS EDGE MINISTRIES-GLLM	Unpaid		247.69
WEST CENTRAL SANITATION	Bill	01/01/2026	ACH 12/31/25	Garbage	6515 · CHURCH UTILITIES-ELECTRIC	Paid		137.34
WILLMAR MUNICIPAL UTILITIES	Bill	01/12/2026	ACH 1/12/26	Electric, Water and Wastewater charges	6515 · CHURCH UTILITIES-ELECTRIC	Paid		2,105.72

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH  
ATTENDANCE AND OFFERING STATISTICS

Attendance	Sat	9:00 AM	You Tube	Total
1/4/2026	42	132	162	336
1/11/2026	25	169	169	363
1/18/2026	30	147	147	324
1/25/2026	25	151	165	341
1/31/2026	50		-	50
<b>Total</b>	<b>172</b>	<b>599</b>	<b>643</b>	<b>1,414</b>

Average Attendance 283

Offering	#Sun	Total	Avg/Week	Simply Giving	% SG
January	4	61,922	15,480	22,804	37%
<b>Total</b>	<b>4</b>	<b>61,922</b>	<b>15,480</b>	<b>22,804</b>	<b>37%</b>

Average Offering per Attendee 219

Average Offering per Attendee per Week 55