**CALVARY LUTHERAN CHURCH**

**FINANCIAL STATEMENTS**

**AND SUPPLEMENTARY INFORMATION**

**THREE MONTHS ENDED MARCH 31, 2025**

# Calvary Lutheran Church
# Financial Summary for March 2025

## General Fund

- Total General Fund income is $62,172 over the monthly budgeted income by $7,755
- At $53,249 the general offerings is over budget by $499
- Actual monthly budgeted operating expenses were $78,556 which is over budget by $14,071
- Expenses include $11,348 for a new security system
- Net Loss for the month is $16,384
- Total Net Assets are ($33,936)

## Capital Fund

- Net Income for the month is $35,840
- Total Net Assets are $5,661,784

## Special Fund

- Change in Net Assets for the month was a loss of $1,523
- Total Net Assets are $1,047,027

## Endowment

- Change in Net Assets for the month was a loss of $8,218
- Total Net Assets are $754,507

***The Investment Accounts reflect the previous month ending balance due to timing***

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# CALVARY LUTHERAN CHURCH
## Statements of Assets, Liabilities and Fund Balances – Modified Cash Basis
## March 31, 2025 and 2024

| | 2025 | 2024 | $ Change |
|---|---|---|---|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · BREMER 919 - Main | $ 188,204.90 | $ 278,215.55 | $ (90,010.65) |
| 1020 · BREMER 613 - MONEY MARKET | 474,154.57 | 268,700.70 | 205,453.87 |
| 1030 · HSB 1951 - MONEY MARKET | 68,267.72 | 68,097.28 | 170.44 |
| 1040 · CONCORDE 9667 - SAVINGS/CD | 51,114.48 | 49,799.02 | 1,315.46 |
| 1050 · HERITAGE 4551 - SAVINGS | 62,235.34 | 58,143.87 | 4,091.47 |
| 1052 · HERITAGE 4467 - CHECKING | - | 4,008.90 | (4,008.90) |
| Total Checking/Savings | 843,977.01 | 726,965.32 | 117,011.69 |
| Other Current Assets | | | |
| 1442 · DUE FROM OTHER FUNDS | 16,383.92 | - | 16,383.92 |
| 1800 · CAPITAL FUNDS | | | |
| 1801 · INVESTMENTS | | | |
| 1520 · PUTNUM- CONVERTIBLE | 296,490.57 | 261,382.06 | 35,108.51 |
| 1803 · THRIVENT- J ANDERSON | 4,175,758.91 | 3,957,939.26 | 217,819.65 |
| Total 1801 · INVESTMENTS | 4,472,249.48 | 4,219,321.32 | 252,928.16 |
| Total 1800 · CAPITAL FUNDS | 4,472,249.48 | 4,219,321.32 | 252,928.16 |
| Total Other Current Assets | 4,488,633.40 | 4,219,321.32 | 269,312.08 |
| Total Current Assets | 5,332,610.41 | 4,946,286.64 | 386,323.77 |
| Fixed Assets | 1,381,231.90 | 1,381,231.90 | - |
| Other Assets | | | |
| 1952 · MISSION ENDOWMENT FUND | 752,886.39 | 693,387.25 | 59,499.14 |
| Total Other Assets | 752,886.39 | 693,387.25 | 59,499.14 |
| TOTAL ASSETS | $ 7,466,728.70 | $ 7,020,905.79 | $ 445,822.91 |
| LIABILITIES & FUND BALANCES | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | $ 18,074.50 | $ 18,652.19 | $ (577.69) |
| Other Current Liabilities | | | |
| 1446 · DUE TO OTHER FUNDS | 16,383.92 | - | 16,383.92 |
| 24000 · PAYROLL LIABILITIES | 2,888.96 | 1,490.45 | 1,398.51 |
| Total Other Current Liabilities | 19,272.88 | 1,490.45 | 17,782.43 |
| Total Current Liabilities | 37,347.38 | 20,142.64 | 17,204.74 |
| Total Liabilities | 37,347.38 | 20,142.64 | 17,204.74 |
| Fund Balances | | | |
| 3000 · GENERAL FUND BALANCE | (33,936.38) | 42,016.56 | (75,952.94) |
| 3001 · CAPITAL FUND BALANCE | | | |
| 3001.1 · CAPITAL FUND - RESERVE | 7,669.21 | 1,196.20 | 6,473.01 |
| 3001.2 · J ANDERSON | | | |
| 3001.2a · J ANDERSON NARTHEX FUND | 382,177.16 | 382,177.16 | - |
| 3001.2b · J ANDERSON CAPITAL FUND | 3,887,813.75 | 3,669,994.10 | 217,819.65 |
| Total 3001.2 · J ANDERSON | 4,269,990.91 | 4,052,171.26 | 217,819.65 |
| 3001.4 · STAINED GLASS FUND | 2,892.43 | 2,892.43 | - |
| 3001.8 · BETHESDA | 1,381,231.90 | 1,381,231.90 | - |
| Total 3001 · CAPITAL FUND BALANCE | 5,661,784.45 | 5,437,491.79 | 224,292.66 |
| 3002 · SPECIAL FUNDS BALANCE | 1,047,026.75 | 827,846.21 | 219,180.54 |
| 3003 · MISSION ENDOWMENT BALANCE | 754,506.50 | 693,408.59 | 61,097.91 |
| 3900 · RECLASS NET ASSETS | (37,818.32) | (311,401.91) | 273,583.59 |
| Net Income | 37,818.32 | 311,401.91 | (273,583.59) |
| Total Fund Balances | 7,429,381.32 | 7,000,763.15 | 428,618.17 |
| TOTAL LIABILITIES & FUND BALANCES | $ 7,466,728.70 | $ 7,020,905.79 | $ 445,822.91 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
## Statement of Revenues and Expenses – Modified Cash Basis
## Three Months Ended March 31, 2025

| | 1 General Fund | 2 Capital Fund | 3 Special Fund | 4 Mission Endowment | TOTAL |
|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 3999 · INCOME/CONTRIBUTIONS | $ 181,629.01 | $ 70,650.90 | $ 2,282.16 | $ - | $ 254,562.07 |
| 4200 · SPECIAL OFFERINGS - IN/OUT | 6,555.75 | - | - | - | 6,555.75 |
| 4300 · SPECIAL FUNDS - DESIGNATED | - | - | 14,021.39 | - | 14,021.39 |
| 4500 · ENDOWMENT | - | - | - | 1,692.09 | 1,692.09 |
| Total Income | 188,184.76 | 70,650.90 | 16,303.55 | 1,692.09 | 276,831.30 |
| Gross Profit | 188,184.76 | 70,650.90 | 16,303.55 | 1,692.09 | 276,831.30 |
| Expense | | | | | |
| 5005 · BENEVOLENCE | 17,872.86 | - | - | - | 17,872.86 |
| 5200 · PROGRAM MUSIC & WORSHIP | 2,787.02 | - | - | - | 2,787.02 |
| 5600 · EDUCATION/CHILDREN | 760.10 | - | - | - | 760.10 |
| 5800 · YOUTH | 323.00 | - | - | - | 323.00 |
| 6000 · STEWARDSHIP | 632.07 | - | - | - | 632.07 |
| 6500 · MAINTENANCE PROPERTY | 38,008.78 | - | - | - | 38,008.78 |
| 6700 · ADMIN EXPENSE & SUPPLIES | 20,909.27 | - | - | - | 20,909.27 |
| 6600 · SALARIES & BENEFITS | 117,771.87 | - | - | - | 117,771.87 |
| 6900 · SPECIAL CONSIDERATIONS | 6,555.75 | - | 29,047.30 | - | 35,603.05 |
| 7457 · INVESTMENT FEES-J ANDERSON | - | 4,344.96 | - | - | 4,344.96 |
| Total Expense | 205,620.72 | 4,344.96 | 29,047.30 | - | 239,012.98 |
| Net Ordinary Income | (17,435.96) | 66,305.94 | (12,743.75) | 1,692.09 | 37,818.32 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 9040 · TFR CAPITAL INC FROM CAP FUND | 3,568.83 | - | - | - | 3,568.83 |
| 9030 · TFR TO GENERAL FUND | - | (3,568.83) | - | - | (3,568.83) |
| Total Other Income | 3,568.83 | (3,568.83) | - | - | - |
| Net Other Income | 3,568.83 | (3,568.83) | - | - | - |
| Net Income | $ (13,867.13) | $ 62,737.11 | $ (12,743.75) | $ 1,692.09 | $ 37,818.32 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

## Supplementary Information

# CALVARY LUTHERAN CHURCH
## Schedule Of Assets, Liabilities And Fund Balances By Fund
## Modified Cash Basis
## March 31, 2025

| | 1 General Fund | 2 Capital Fund | 3 Special Fund | 4 Mission Endowment | TOTAL |
|---|---|---|---|---|---|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| 1000 · BREMER 919 - Main | $ 3,411.00 | $ 43,174.53 | $ 139,999.26 | $ 1,620.11 | $ 188,204.90 |
| 1020 · BREMER 613 - MONEY MARKET | - | 9,415.49 | 464,739.08 | - | 474,154.57 |
| 1030 · HSB 1951 - MONEY MARKET | - | 52,203.62 | 16,064.10 | - | 68,267.72 |
| 1040 · CONCORDE 9667 - SAVINGS/CD | - | - | 51,114.48 | - | 51,114.48 |
| 1050 · HERITAGE 4551 - SAVINGS | - | - | 62,235.34 | - | 62,235.34 |
| Total Checking/Savings | 3,411.00 | 104,793.64 | 734,152.26 | 1,620.11 | 843,977.01 |
| Other Current Assets | | | | | |
| 1442 · DUE FROM OTHER FUNDS | - | - | 16,383.92 | - | 16,383.92 |
| 1800 · CAPITAL FUNDS | | | | | |
| 1801 · INVESTMENTS | | | | | |
| 1520 · PUTNUM- CONVERTIBLE | - | - | 296,490.57 | - | 296,490.57 |
| 1803 · THRIVENT- J ANDERSON | - | 4,175,758.91 | - | - | 4,175,758.91 |
| Total 1801 · INVESTMENTS | - | 4,175,758.91 | 296,490.57 | - | 4,472,249.48 |
| Total 1800 · CAPITAL FUNDS | - | 4,175,758.91 | 296,490.57 | - | 4,472,249.48 |
| Total Other Current Assets | - | 4,175,758.91 | 312,874.49 | - | 4,488,633.40 |
| Total Current Assets | 3,411.00 | 4,280,552.55 | 1,047,026.75 | 1,620.11 | 5,332,610.41 |
| Fixed Assets | - | 1,381,231.90 | - | - | 1,381,231.90 |
| Other Assets | | | | | |
| 1952 · MISSION ENDOWMENT FUND | - | - | - | 752,886.39 | 752,886.39 |
| Total Other Assets | - | - | - | 752,886.39 | 752,886.39 |
| TOTAL ASSETS | $ 3,411.00 | $ 5,661,784.45 | $ 1,047,026.75 | $ 754,506.50 | $ 7,466,728.70 |
| LIABILITIES & FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | $ 18,074.50 | $ - | $ - | $ - | $ 18,074.50 |
| Other Current Liabilities | | | | | |
| 1446 · DUE TO OTHER FUNDS | 16,383.92 | - | - | - | 16,383.92 |
| 24000 · PAYROLL LIABILITIES | 2,888.96 | - | - | - | 2,888.96 |
| Total Other Current Liabilities | 19,272.88 | - | - | - | 19,272.88 |
| Total Current Liabilities | 37,347.38 | - | - | - | 37,347.38 |
| Total Liabilities | 37,347.38 | - | - | - | 37,347.38 |
| Fund Balances | | | | | |
| 3000 · GENERAL FUND BALANCE | (33,936.38) | - | - | - | (33,936.38) |
| 3001 · CAPITAL FUND BALANCE | | | | | |
| 3001.1 · CAPITAL FUND - RESERVE | - | 7,669.21 | - | - | 7,669.21 |
| 3001.2 · J ANDERSON | | | | | |
| 3001.2a · J ANDERSON NARTHEX FUND | - | 382,177.16 | - | - | 382,177.16 |
| 3001.2b · J ANDERSON CAPITAL FUND | - | 3,887,813.75 | - | - | 3,887,813.75 |
| Total 3001.2 · J ANDERSON | - | 4,269,990.91 | - | - | 4,269,990.91 |
| 3001.4 · STAINED GLASS FUND | - | 2,892.43 | - | - | 2,892.43 |
| 3001.8 · BETHESDA | - | 1,381,231.90 | - | - | 1,381,231.90 |
| Total 3001 · CAPITAL FUND BALANCE | - | 5,661,784.45 | - | - | 5,661,784.45 |
| 3002 · SPECIAL FUNDS BALANCE | - | - | 1,047,026.75 | - | 1,047,026.75 |
| 3003 · MISSION ENDOWMENT BALANCE | - | - | - | 754,506.50 | 754,506.50 |
| 3900 · RECLASS NET ASSETS | 13,867.13 | (62,737.11) | 12,743.75 | (1,692.09) | (37,818.32) |
| Net Income | (13,867.13) | 62,737.11 | (12,743.75) | 1,692.09 | 37,818.32 |
| Total Fund Balances | (33,936.38) | 5,661,784.45 | 1,047,026.75 | 754,506.50 | 7,429,381.32 |
| TOTAL LIABILITIES & FUND BALANCES | $ 3,411.00 | $ 5,661,784.45 | $ 1,047,026.75 | $ 754,506.50 | $ 7,466,728.70 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**
**General Fund Budget Performance Summary**
**Modified Cash Basis**
**One Month and Three Months Ended March 31, 2025**

| | One Month Ended | Budget | $ Over/ (Under) Budget | Three Months Ended | YTD Budget | $ Over/ (Under) Budget | Annual Budget |
|---|---|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 3999 · INCOME/CONTRIBUTIONS | $ 54,602.40 | $ 52,750.00 | $ 1,852.40 | $ 181,629.01 | $ 158,250.00 | $ 23,379.01 | $ 633,000.00 |
| 4200 · SPECIAL OFFERINGS - IN/OUT | 6,180.75 | | | 6,555.75 | | | |
| Total Income | 60,783.15 | 52,750.00 | 8,033.15 | 188,184.76 | 158,250.00 | 29,934.76 | 633,000.00 |
| Gross Profit | 60,783.15 | 52,750.00 | 8,033.15 | 188,184.76 | 158,250.00 | 29,934.76 | 633,000.00 |
| Expense | | | | | | | |
| 5005 · BENEVOLENCE | 5,324.87 | 5,275.00 | 49.87 | 17,872.86 | 15,825.00 | 2,047.86 | 63,300.00 |
| 5200 · PROGRAM MUSIC & WORSHIP | 1,306.84 | 1,250.00 | 56.84 | 2,787.02 | 3,750.00 | (962.98) | 15,000.00 |
| 5500 · EVANGELISM OUTREACH | - | 83.34 | (83.34) | - | 249.94 | (249.94) | 1,000.00 |
| 5600 · EDUCATION/CHILDREN | 181.24 | 779.16 | (597.92) | 760.10 | 2,337.56 | (1,577.46) | 9,350.00 |
| 5800 · YOUTH | 104.79 | 991.65 | (886.86) | 323.00 | 2,975.15 | (2,652.15) | 11,900.00 |
| 6000 · STEWARDSHIP | - | | | 632.07 | | | |
| 6045 · LIBRARY | - | 41.67 | (41.67) | - | 124.97 | (124.97) | 500.00 |
| 6500 · MAINTENANCE PROPERTY | 21,124.29 | 8,329.25 | 12,795.04 | 38,008.78 | 24,987.75 | 13,021.03 | 99,951.00 |
| 6700 · ADMIN EXPENSE & SUPPLIES | 7,390.13 | 5,955.83 | 1,434.30 | 20,909.27 | 17,867.53 | 3,041.74 | 71,470.00 |
| 6600 · SALARIES & BENEFITS | 36,943.07 | 41,779.49 | (4,836.42) | 117,771.87 | 125,338.39 | (7,566.52) | 501,353.80 |
| 6900 · SPECIAL CONSIDERATIONS | 6,180.75 | | | 6,555.75 | | | |
| Total Expense | 78,555.98 | 64,485.39 | 14,070.59 | 205,620.72 | 193,456.29 | 12,164.43 | 773,824.80 |
| Net Ordinary Income | (17,772.83) | (11,735.39) | (6,037.44) | (17,435.96) | (35,206.29) | 17,770.33 | (140,824.80) |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 9040 · TFR CAPITAL INC FROM CAP FUND | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Total Other Income | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Net Other Income | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Net Income | $ (16,383.92) | $ (10,068.72) | $ (6,315.20) | $ (13,867.13) | $ (30,206.32) | $ 16,339.19 | $ (120,824.80) |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
## General Fund Budget Performance
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Budget | $ Over/ (Under) Budget | Three Months Ended | YTD Budget | $ Over/ (Under) Budget | Annual Budget |
|---|---|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 3999 · INCOME/CONTRIBUTIONS | | | | | | | |
| 4000 · GENERAL UNDESIGNATED | $ 53,248.60 | $ 52,750.00 | $ 498.60 | $ 178,728.39 | $ 158,250.00 | $ 20,478.39 | $ 633,000.00 |
| 4010 · MISCELLANEOUS INCOME | - | | | 1,000.00 | | | |
| 4035 · THRIVENT CHOICE | 1,048.00 | | | 1,272.00 | | | |
| 4060 · INTEREST EARNED | 2.80 | | | 8.62 | | | |
| 4310 · BULLETIN SPONSORSHIP | 200.00 | | | 350.00 | | | |
| 4366 · SUNDAY COFFEE | 103.00 | | | 270.00 | | | |
| Total 3999 · INCOME/CONTRIBUTIONS | 54,602.40 | 52,750.00 | 1,852.40 | 181,629.01 | 158,250.00 | 23,379.01 | 633,000.00 |
| 4200 · SPECIAL OFFERINGS - IN/OUT | | | | | | | |
| 4930 · LENTEN OFFERINGS | 4,648.00 | | | 4,998.00 | | | |
| 4960 · SPECIAL OFFERINGS | | | | | | | |
| 4920 · THANKSGIVING OFFERING | - | | | 25.00 | | | |
| 4987 · FOOD SHELF | 1,532.75 | | | 1,532.75 | | | |
| Total 4960 · SPECIAL OFFERINGS | 1,532.75 | | | 1,557.75 | | | |
| Total 4200 · SPECIAL OFFERINGS - IN/OUT | 6,180.75 | | | 6,555.75 | | | |
| Total Income | 60,783.15 | 52,750.00 | 8,033.15 | 188,184.76 | 158,250.00 | 29,934.76 | 633,000.00 |
| Gross Profit | 60,783.15 | 52,750.00 | 8,033.15 | 188,184.76 | 158,250.00 | 29,934.76 | 633,000.00 |
| Expense | | | | | | | |
| 5005 · BENEVOLENCE | | | | | | | |
| 5010 · ELCA SW MN SYNOD | 2,023.45 | 2,004.50 | 18.95 | 6,791.68 | 6,013.50 | 778.18 | 24,054.00 |
| 5020 · PAZ Y ESPERANZA | 532.48 | 527.50 | 4.98 | 1,787.28 | 1,582.50 | 204.78 | 6,330.00 |
| 5030 · ELCA MISSIONARY REP S AF | - | 316.50 | (316.50) | 752.88 | 949.50 | (196.62) | 3,798.00 |
| 5031 · ELCA MISSIONARY-SO AFRICA | 319.49 | 316.50 | 2.99 | 1,072.37 | 949.50 | 122.87 | 3,798.00 |
| 5032 · ELCA MISSIONARY- TANZANIA | 319.49 | 316.50 | 2.99 | 1,072.37 | 949.50 | 122.87 | 3,798.00 |
| 5033 · ELCA MISSIONARY PERU | 319.49 | | | 319.49 | | | |
| 5035 · FAMILY PROMISE | 319.49 | 316.50 | 2.99 | 1,072.37 | 949.50 | 122.87 | 3,798.00 |
| 5050 · WILLMAR AREA FOOD SHELF | 159.75 | 158.25 | 1.50 | 536.19 | 474.75 | 61.44 | 1,899.00 |
| 5060 · SALVATION ARMY | 106.50 | 52.75 | 53.75 | 357.46 | 158.25 | 199.21 | 633.00 |
| 5070 · GREEN LAKE CAMP-DUES | 372.74 | 369.25 | 3.49 | 1,251.10 | 1,107.75 | 143.35 | 4,431.00 |
| 5080 · MEALS ON WHEELS | 159.75 | 52.75 | 107.00 | 536.19 | 158.25 | 377.94 | 633.00 |
| 5090 · CONF DUES-LAKELAND | 26.62 | 52.75 | (26.13) | 89.36 | 158.25 | (68.89) | 633.00 |
| 5192 · HABITAT FOR HUMANITY | 159.75 | 158.25 | 1.50 | 536.19 | 474.75 | 61.44 | 1,899.00 |
| 5193 · THE FORTRESS | 106.50 | 105.50 | 1.00 | 357.46 | 316.50 | 40.96 | 1,266.00 |
| 5194 · THE WELL | 106.50 | 105.50 | 1.00 | 357.46 | 316.50 | 40.96 | 1,266.00 |
| 5195 · SAVE AVENUES | 106.50 | 105.50 | 1.00 | 357.46 | 316.50 | 40.96 | 1,266.00 |
| 5196 · LUTHERAN CAMPUS MINISTRY | 106.50 | 105.50 | 1.00 | 357.46 | 316.50 | 40.96 | 1,266.00 |
| 5197 · THE LINK | 79.87 | 211.00 | (131.13) | 268.09 | 633.00 | (364.91) | 2,532.00 |
| Total 5005 · BENEVOLENCE | 5,324.87 | 5,275.00 | 49.87 | 17,872.86 | 15,825.00 | 2,047.86 | 63,300.00 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
## General Fund Budget Performance
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Budget | $ Over/ (Under) Budget | Three Months Ended | YTD Budget | $ Over/ (Under) Budget | Annual Budget |
|---|---|---|---|---|---|---|---|
| 5200 · PROGRAM MUSIC & WORSHIP | | | | | | | |
| 5210 · RADIO BROADCASTS | 355.87 | 333.33 | 22.54 | 767.61 | 1,000.03 | (232.42) | 4,000.00 |
| 5215 · WORSHIP PUBLICITY | 137.11 | 250.00 | (112.89) | 243.35 | 750.00 | (506.65) | 3,000.00 |
| 5230 · SUNDAYS & SEASONS | - | 83.33 | (83.33) | - | 250.03 | (250.03) | 1,000.00 |
| 5315 · WORSHIP & MUSIC ENHANCEMENT | 257.38 | 166.67 | 90.71 | 810.64 | 499.97 | 310.67 | 2,000.00 |
| 5440 · ALTAR GUILD EXPENSE | 8.48 | 166.67 | (158.19) | 8.48 | 499.97 | (491.49) | 2,000.00 |
| 5470 · CONGREG WORSHIP LICENSE | 548.00 | 166.67 | 381.33 | 646.94 | 499.97 | 146.97 | 2,000.00 |
| 5488 · WORSHIP EQUIP/SOUND EXP | - | 83.33 | (83.33) | - | 250.03 | (250.03) | 1,000.00 |
| 5489 · PIANO/ORGAN TUNING | - | | | 310.00 | | | |
| Total 5200 · PROGRAM MUSIC & WORSHIP | 1,306.84 | 1,250.00 | 56.84 | 2,787.02 | 3,750.00 | (962.98) | 15,000.00 |
| 5500 · EVANGELISM OUTREACH | | | | | | | |
| 5561 · SOCIAL CONCERNS | - | 41.67 | (41.67) | - | 124.97 | (124.97) | 500.00 |
| 5596 · BEFRIENDER PROGRAM SUPPLIES | - | 41.67 | (41.67) | - | 124.97 | (124.97) | 500.00 |
| Total 5500 · EVANGELISM OUTREACH | - | 83.34 | (83.34) | - | 249.94 | (249.94) | 1,000.00 |
| 5600 · EDUCATION/CHILDREN | | | | | | | |
| 5648 · BIBLES-NEW | - | 125.00 | (125.00) | - | 375.00 | (375.00) | 1,500.00 |
| 5640 · SS-3 YRS.-GRADE 5 | 58.80 | 100.00 | (41.20) | 58.80 | 300.00 | (241.20) | 1,200.00 |
| 5650 · VBS/Day Camp | - | 250.00 | (250.00) | 518.00 | 750.00 | (232.00) | 3,000.00 |
| 5660 · FAMILY ED/FAITH STEPS | 37.92 | 20.83 | 17.09 | 37.92 | 62.53 | (24.61) | 250.00 |
| 5661 · ADULT EDUCATION | - | 20.83 | (20.83) | 60.86 | 62.53 | (1.67) | 250.00 |
| 5665 · EARLY CHILDHOOD SUNDAY SCHOOL | 55.00 | 41.67 | 13.33 | 55.00 | 124.97 | (69.97) | 500.00 |
| 5700 · CHILDREN'S EVENTS | - | 83.33 | (83.33) | - | 250.03 | (250.03) | 1,000.00 |
| 5733 · CROSS GENERATIONAL ACTIVI | 29.52 | 125.00 | (95.48) | 29.52 | 375.00 | (345.48) | 1,500.00 |
| 5740 · NURSERY/WORSHIP BAGS | - | 12.50 | (12.50) | - | 37.50 | (37.50) | 150.00 |
| Total 5600 · EDUCATION/CHILDREN | 181.24 | 779.16 | (597.92) | 760.10 | 2,337.56 | (1,577.46) | 9,350.00 |
| 5800 · YOUTH | | | | | | | |
| 5860 · RESOURCES - YOUTH | - | 37.50 | (37.50) | - | 112.50 | (112.50) | 450.00 |
| 5870 · BOY SCOUTS | - | 20.83 | (20.83) | - | 62.53 | (62.53) | 250.00 |
| 5885 · ADULT LEADERS | - | 41.67 | (41.67) | - | 124.97 | (124.97) | 500.00 |
| 5890 · JR HIGH/SR HIGH EVENTS | - | 83.33 | (83.33) | - | 250.03 | (250.03) | 1,000.00 |
| 5900 · CONFIRMATION | - | 183.33 | (183.33) | 55.69 | 550.03 | (494.34) | 2,200.00 |
| 5905 · WED-CONF. MEALS | 114.89 | 83.33 | 31.56 | 297.61 | 250.03 | 47.58 | 1,000.00 |
| 5907 · CONFIRMATION CAMP & RETREAT | (10.10) | 208.33 | (218.43) | (30.30) | 625.03 | (655.33) | 2,500.00 |
| 5950 · YOUTH TRIPS | - | 333.33 | (333.33) | - | 1,000.03 | (1,000.03) | 4,000.00 |
| Total 5800 · YOUTH | 104.79 | 991.65 | (886.86) | 323.00 | 2,975.15 | (2,652.15) | 11,900.00 |
| 6000 · STEWARDSHIP | - | | | 632.07 | | | |
| 6045 · LIBRARY | - | 41.67 | (41.67) | - | 124.97 | (124.97) | 500.00 |
| 6500 · MAINTENANCE PROPERTY | | | | | | | |
| 6510 · CHURCH UTILITIES-GAS | 1,615.82 | 1,050.00 | 565.82 | 7,681.49 | 3,150.00 | 4,531.49 | 12,600.00 |
| 6515 · CHURCH UTILITIES-ELECTRIC | 2,339.19 | 2,500.00 | (160.81) | 5,211.40 | 7,500.00 | (2,288.60) | 30,000.00 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
## General Fund Budget Performance
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Budget | $ Over/ (Under) Budget | Three Months Ended | YTD Budget | $ Over/ (Under) Budget | Annual Budget |
|---|---|---|---|---|---|---|---|
| 6520 · JANITOR SUPPLIES | 95.94 | 208.33 | (112.39) | 630.91 | 625.03 | 5.88 | 2,500.00 |
| 6530 · REPAIRS/BUILDING | 721.56 | 416.67 | 304.89 | 721.56 | 1,249.97 | (528.41) | 5,000.00 |
| 6540 · CHURCH INSURANCE | 2,517.37 | 1,416.67 | 1,100.70 | 5,303.58 | 4,249.97 | 1,053.61 | 17,000.00 |
| 6560 · SNOW REMOVAL-CHURCH | 1,712.50 | 833.33 | 879.17 | 2,648.50 | 2,500.03 | 148.47 | 10,000.00 |
| 6570 · CHURCH DECORATIONS | (280.10) | 125.00 | (405.10) | (280.10) | 375.00 | (655.10) | 1,500.00 |
| 6580 · REPAIRS/EQUIPMENT | 12,402.01 | 625.00 | 11,777.01 | 13,148.54 | 1,875.00 | 11,273.54 | 7,500.00 |
| 6590 · SPRINKLER SYSTEM-ANNUAL F | - | 83.33 | (83.33) | - | 250.03 | (250.03) | 1,000.00 |
| 6591 · CEMETERY MAINTENANCE | - | | | 1,264.64 | | | |
| 6592 · LAWN MOWING-CHURCH | - | 666.67 | (666.67) | 1,612.21 | 1,999.97 | (387.76) | 8,000.00 |
| 6593 · LAWN MOWING-CEMETERY | - | 333.33 | (333.33) | - | 1,000.03 | (1,000.03) | 4,000.00 |
| 6610 · STREET ASSESSMENTS | - | 29.25 | (29.25) | - | 87.75 | (87.75) | 351.00 |
| 6615 · KITCHEN SUPPLIES | - | 41.67 | (41.67) | 66.05 | 124.97 | (58.92) | 500.00 |
| Total 6500 · MAINTENANCE PROPERTY | 21,124.29 | 8,329.25 | 12,795.04 | 38,008.78 | 24,987.75 | 13,021.03 | 99,951.00 |
| 6700 · ADMIN EXPENSE & SUPPLIES | | | | | | | |
| 6708 · ACCOUNTING SERVICES | 1,915.00 | 1,860.00 | 55.00 | 5,690.00 | 5,580.00 | 110.00 | 22,320.00 |
| 6709 · PAYROLL PROCESSING | 20.50 | 270.83 | (250.33) | 1,020.50 | 812.53 | 207.97 | 3,250.00 |
| 6710 · TELEPHONE | 574.82 | 583.33 | (8.51) | 1,704.36 | 1,750.03 | (45.67) | 7,000.00 |
| 6711 · BANK/VANCO FEES | 240.06 | 200.00 | 40.06 | 776.18 | 600.00 | 176.18 | 2,400.00 |
| 6720 · POSTAGE | 1,010.00 | 375.00 | 635.00 | 1,205.88 | 1,125.00 | 80.88 | 4,500.00 |
| 6730 · OFFICE SUPP & EXPENSE | 557.22 | 416.67 | 140.55 | 1,164.78 | 1,249.97 | (85.19) | 5,000.00 |
| 6731 · OFFICE EQUIPMENT REPAIR/LEASES | 732.37 | 625.00 | 107.37 | 4,503.13 | 1,875.00 | 2,628.13 | 7,500.00 |
| 6750 · CONFERENCE/ASSEMBLIES | 141.00 | 83.33 | 57.67 | 141.00 | 250.03 | (109.03) | 1,000.00 |
| 6753 · SECURITY SYSTEM FEE | 1,251.16 | 166.67 | 1,084.49 | 1,454.18 | 499.97 | 954.21 | 2,000.00 |
| 6760 · AUTO EXPENSE | - | 83.33 | (83.33) | 134.76 | 250.03 | (115.27) | 1,000.00 |
| 6780 · EDUCATION -PROF/SUPPORT | - | 250.00 | (250.00) | - | 750.00 | (750.00) | 3,000.00 |
| 6873 · I.T./COMMUNICATIONS | 611.00 | 625.00 | (14.00) | 2,011.00 | 1,875.00 | 136.00 | 7,500.00 |
| 6878 · WORKERS COMPENSATION INS | 198.00 | 250.00 | (52.00) | 873.00 | 750.00 | 123.00 | 3,000.00 |
| 6880 · MISC ADMIN EXP & SUPPLIES | 139.00 | 166.67 | (27.67) | 230.50 | 499.97 | (269.47) | 2,000.00 |
| Total 6700 · ADMIN EXPENSE & SUPPLIES | 7,390.13 | 5,955.83 | 1,434.30 | 20,909.27 | 17,867.53 | 3,041.74 | 71,470.00 |
| 6600 · SALARIES & BENEFITS | | | | | | | |
| 6605 · SALARIES | | | | | | | |
| 6606 · PASTORAL STAFF | 16,898.96 | 17,441.67 | (542.71) | 58,041.17 | 52,324.97 | 5,716.20 | 209,300.00 |
| 6607 · PROGRAM STAFF | 5,137.12 | 7,737.17 | (2,600.05) | 15,411.36 | 23,211.47 | (7,800.11) | 92,846.00 |
| 6608 · SUPPORT STAFF | 8,645.12 | 9,439.03 | (793.91) | 27,311.55 | 28,317.13 | (1,005.58) | 113,268.40 |
| Total 6605 · SALARIES | 30,681.20 | 34,617.87 | (3,936.67) | 100,764.08 | 103,853.57 | (3,089.49) | 415,414.40 |
| 6620 · INSURANCE BENEFIT | | | | | | | |
| 6622 · PASTORAL STAFF INSURANCE | 2,309.82 | 2,606.67 | (296.85) | 4,619.64 | 7,819.97 | (3,200.33) | 31,280.00 |
| 6624 · PROGRAM STAFF INSURANCE | 1,130.17 | 1,145.59 | (15.42) | 3,242.60 | 3,436.74 | (194.14) | 13,747.05 |
| 6626 · SUPPORT STAFF INSURANCE | 20.83 | 20.83 | - | 62.49 | 62.53 | (0.04) | 250.00 |
| Total 6620 · INSURANCE BENEFIT | 3,460.82 | 3,773.09 | (312.27) | 7,924.73 | 11,319.24 | (3,394.51) | 45,277.05 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
## General Fund Budget Performance
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Budget | $ Over/ (Under) Budget | Three Months Ended | YTD Budget | $ Over/ (Under) Budget | Annual Budget |
|---|---|---|---|---|---|---|---|
| 6630 · PENSION BENEFIT | | | | | | | |
| 6632 · PASTORAL STAFF PENSION | 984.41 | 1,310.83 | (326.42) | 3,527.84 | 3,932.53 | (404.69) | 15,730.00 |
| 6634 · PROGRAM STAFF PENSION | 513.72 | 513.72 | - | 1,541.16 | 1,541.12 | 0.04 | 6,164.60 |
| 6636 · SUPPORT STAFF PENSION | 250.00 | 250.00 | - | 750.00 | 750.00 | - | 3,000.00 |
| Total 6630 · PENSION BENEFIT | 1,748.13 | 2,074.55 | (326.42) | 5,819.00 | 6,223.65 | (404.65) | 24,894.60 |
| 6650 · PAYROLL TAX | 1,052.92 | 1,313.98 | (261.06) | 3,264.06 | 3,941.93 | (677.87) | 15,767.75 |
| Total 6600 · SALARIES & BENEFITS | 36,943.07 | 41,779.49 | (4,836.42) | 117,771.87 | 125,338.39 | (7,566.52) | 501,353.80 |
| 6900 · SPECIAL CONSIDERATIONS | | | | | | | |
| 6960 · SPECIAL OFFERINGS EXP | | | | | | | |
| 6964 · SPECIAL OFFERINGS TO BE PAID | 6,180.75 | | | 6,080.75 | | | |
| 6960 · SPECIAL OFFERINGS EXP - Other | - | | | 475.00 | | | |
| Total 6960 · SPECIAL OFFERINGS EXP | 6,180.75 | | | 6,555.75 | | | |
| Total 6900 · SPECIAL CONSIDERATIONS | 6,180.75 | | | 6,555.75 | | | |
| Total Expense | 78,555.98 | 64,485.39 | 14,070.59 | 205,620.72 | 193,456.29 | 12,164.43 | 773,824.80 |
| Net Ordinary Income | (17,772.83) | (11,735.39) | (6,037.44) | (17,435.96) | (35,206.29) | 17,770.33 | (140,824.80) |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 9040 · TFR CAPITAL INC FROM CAP FUND | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Total Other Income | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Net Other Income | 1,388.91 | 1,666.67 | (277.76) | 3,568.83 | 4,999.97 | (1,431.14) | 20,000.00 |
| Net Income | $ (16,383.92) | $ (10,068.72) | $ (6,315.20) | $ (13,867.13) | $ (30,206.32) | $ 16,339.19 | $ (120,824.80) |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**
**Schedule of Revenues and Expenses-General Fund**
**Modified Cash Basis**
**Three Months Ended March 31, 2025 and 2024**

| | 2025 | 2024 | $ Change | % Change |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 3999 · INCOME/CONTRIBUTIONS | $ 181,629.01 | $ 181,065.16 | $ 563.85 | 0.31% |
| 4200 · SPECIAL OFFERINGS - IN/OUT | 6,555.75 | 8,562.20 | (2,006.45) | -23.43% |
| 4300 · SPECIAL FUNDS - DESIGNATED | - | 11,095.00 | (11,095.00) | -100.0% |
| 4600 · MISC. INCOME | - | 4,500.00 | (4,500.00) | -100.0% |
| Total Income | 188,184.76 | 205,222.36 | (17,037.60) | -8.3% |
| Gross Profit | 188,184.76 | 205,222.36 | (17,037.60) | -8.3% |
| Expense | | | | |
| 5005 · BENEVOLENCE | 17,872.86 | 17,818.76 | 54.10 | 0.3% |
| 5200 · PROGRAM MUSIC & WORSHIP | 2,787.02 | 5,260.96 | (2,473.94) | -47.02% |
| 5500 · EVANGELISM OUTREACH | - | 336.30 | (336.30) | -100.0% |
| 5600 · EDUCATION/CHILDREN | 760.10 | 2,170.86 | (1,410.76) | -64.99% |
| 5800 · YOUTH | 323.00 | 4,015.40 | (3,692.40) | -91.96% |
| 6000 · STEWARDSHIP | 632.07 | - | 632.07 | 100.0% |
| 6500 · MAINTENANCE PROPERTY | 38,008.78 | 24,096.55 | 13,912.23 | 57.74% |
| 6700 · ADMIN EXPENSE & SUPPLIES | 20,909.27 | 20,118.89 | 790.38 | 3.93% |
| 6600 · SALARIES & BENEFITS | 117,771.87 | 115,036.83 | 2,735.04 | 2.38% |
| 6900 · SPECIAL CONSIDERATIONS | 6,555.75 | 19,657.20 | (13,101.45) | -66.65% |
| Total Expense | 205,620.72 | 208,511.75 | (2,891.03) | -1.39% |
| Net Ordinary Income | (17,435.96) | (3,289.39) | (14,146.57) | -430.07% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9040 · TFR CAPITAL INC FROM CAP FUND | 3,568.83 | 6,173.32 | (2,604.49) | -42.19% |
| Total Other Income | 3,568.83 | 6,173.32 | (2,604.49) | -42.19% |
| Net Other Income | 3,568.83 | 6,173.32 | (2,604.49) | -42.19% |
| Net Income | $ (13,867.13) | $ 2,883.93 | $ (16,751.06) | -580.84% |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

## CALVARY LUTHERAN CHURCH
## Schedule of Revenues and Expenses-Capital Fund
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Three Months Ended |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| 3999 · INCOME/CONTRIBUTIONS | | |
| 4020 · CAPITAL FUND INCOME | $ 1,388.91 | $ 3,568.83 |
| 4060 · INTEREST EARNED | (1,319.78) | 83.98 |
| 4064 · CHANGE IN MARKET VALUE-J ANDERS | 39,330.36 | 66,998.09 |
| Total 3999 · INCOME/CONTRIBUTIONS | 39,399.49 | 70,650.90 |
| Total Income | 39,399.49 | 70,650.90 |
| Gross Profit | 39,399.49 | 70,650.90 |
| Expense | | |
| 7457 · INVESTMENT FEES-J ANDERSON | 2,170.40 | 4,344.96 |
| Total Expense | 2,170.40 | 4,344.96 |
| Net Ordinary Income | 37,229.09 | 66,305.94 |
| Other Income/Expense | | |
| Other Income | | |
| 9030 · TFR TO GENERAL FUND | (1,388.91) | (3,568.83) |
| Total Other Income | (1,388.91) | (3,568.83) |
| Net Other Income | (1,388.91) | (3,568.83) |
| Net Income | $ 35,840.18 | $ 62,737.11 |

# CALVARY LUTHERAN CHURCH
## Schedule of Revenues and Expenses-Endowment Fund
## Modified Cash Basis
## One and Three Months Ended March 31, 2025

| | One Month Ended | Three Months Ended |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| 4500 · ENDOWMENT | | |
| 4501 · INTEREST / DIVIDENDS | $ - | $ 6,866.90 |
| 4502 · CHANGE IN MARKET VALUE | (8,217.87) | (5,174.81) |
| Total 4500 · ENDOWMENT | (8,217.87) | 1,692.09 |
| Total Income | (8,217.87) | 1,692.09 |
| Gross Profit | (8,217.87) | 1,692.09 |
| Net Ordinary Income | (8,217.87) | 1,692.09 |
| Net Income | $ (8,217.87) | $ 1,692.09 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**
**SCHEDULE OF SPECIAL FUND BALANCES**
**MODIFIED CASH BASIS**
**3/31/2025**

| DESCRIPTION | Balance | One Month Ending Revenue | One Month Ending Expense | YTD Revenue | YTD Expense | Balance |
|---|---|---|---|---|---|---|
| **DESIGNATED GIFTS** | | | | | | |
| Altar Guild Fund | $ 3,149.17 | $ 90.00 | $ - | $ 90.00 | $ 107.33 | $ 3,131.84 |
| Baptism Faith Chests | 2,232.64 | - | | 20.00 | | 2,252.64 |
| Befriender Fund | 171.35 | | | | | 171.35 |
| Carlson Estate (Not to be used for Operations) | 555,684.86 | | | | | 555,684.86 |
| Cemetery Fund | 26,197.99 | | | 310.00 | 265.00 | 26,242.99 |
| Cemetery Fund - J Anderson | 32,792.54 | | | | | 32,792.54 |
| Creation Care | 2,830.58 | | | 125.00 | | 2,955.58 |
| Family Promise - Calvary | 5,285.40 | | | 250.00 | | 5,535.40 |
| Jamaican Mission Fund | 3,977.66 | | | | | 3,977.66 |
| Library Fund | 3,208.39 | | | | | 3,208.39 |
| Miscellaneous Church Projects | 3,381.17 | | | 860.00 | 2,160.00 | 2,081.17 |
| Missions | 3,992.11 | | | | | 3,992.11 |
| Music Fund | 1,599.20 | | | | | 1,599.20 |
| Music-Bell Choir | 586.70 | | | | | 586.70 |
| Music - Piano Fund | 9,031.74 | | | | | 9,031.74 |
| Pastoral Care Fund | 700.00 | | | | | 700.00 |
| Prayer Ministry | 3,500.84 | | 195.20 | | 422.20 | 3,078.64 |
| Social Concerns Fund | 7,935.62 | - | 7.61 | 175.00 | 7.61 | 8,103.01 |
| Technology | (27,741.24) | | 1,872.00 | | 23,762.40 | (51,503.64) |
| **TOTAL DESIGNATED GIFTS** | **638,516.72** | **90.00** | **2,074.81** | **1,830.00** | **26,724.54** | **613,622.18** |
| | | | | | | |
| **UNDESIGNATED MEMORIALS** | | | | | | |
| Donna Jones Memorial | 10,000.00 | | | | | 10,000.00 |
| Don & Arlene Rice Memorial | 5,714.00 | | | | | 5,714.00 |
| Undesignated Memorials | 10,125.94 | | | 345.00 | 1,000.00 | 9,470.94 |
| **TOTAL UNDESIGNATED MEMORIALS** | **25,839.94** | **-** | **-** | **345.00** | **1,000.00** | **25,184.94** |
| | | | | | | |
| **EDUCATION FUNDS** | | | | | | |
| Lutheran Education Aid Fund | 71,733.87 | | | | | 71,733.87 |
| Paul Asche Scholarship Fund-Principal Restricted $33,425.73 | 43,074.50 | | | | | 43,074.50 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

| DESCRIPTION | Balance | One Month Ending Revenue | One Month Ending Expense | YTD Revenue | YTD Expense | Balance |
|---|---|---|---|---|---|---|
| Seminary Fund | 2,087.20 | | | | | 2,087.20 |
| Stanford Memorial Fund-Principal Restricted $10,000 | 10,000.00 | | | | | 10,000.00 |
| **TOTAL EDUCATION FUNDS** | **126,895.57** | **-** | **-** | **-** | **-** | **126,895.57** |
| | | | | | | |
| **CHURCH ORGANIZATION FUNDS** | | | | | | |
| Bible Camp Scholarships | 2,649.15 | 3,400.15 | | 6,870.45 | | 9,519.60 |
| Boy Scouts | 6,200.00 | | | | | 6,200.00 |
| Community Meal | 66.23 | | | | 66.23 | - |
| Deaconist Account | - | | 45.00 | 1,090.00 | 127.50 | 962.50 |
| Discretionary Fund | 570.97 | | | | (92.82) | 663.79 |
| Noisy Offering | - | 73.00 | | 233.67 | | 233.67 |
| NTY | 632.32 | | | 15.00 | | 647.32 |
| Sunday School Account | 3,509.21 | | | | | 3,509.21 |
| WELCA Account | 2,871.35 | 1,013.00 | 1,047.50 | 1,188.00 | 1,047.50 | 3,011.85 |
| WELCA - Doing Days Quilters | 75.00 | | 96.59 | 20.00 | 174.35 | (79.35) |
| Youth Account | 15,323.96 | 20.20 | | 60.60 | | 15,384.56 |
| Youth Event Assistance Fund | 14,770.03 | | | | | 14,770.03 |
| **TOTAL CHURCH ORGANIZATION FUNDS** | **46,668.22** | **4,506.35** | **1,189.09** | **9,477.72** | **1,322.76** | **54,823.18** |
| | | | | | | |
| **INVESTMENT INCOME** | | | | | | |
| Interest Earned | 2,109.67 | 2,132.95 | | 2,282.16 | | 4,391.83 |
| Change in Market Value-Edward Jones Putnum | 219,740.38 | (4,988.63) | | 2,368.67 | | 222,109.05 |
| **TOTAL INVESTMENT INCOME** | **221,850.05** | **(2,855.68)** | **-** | **4,650.83** | **-** | **226,500.88** |
| | | | | | | |
| **TOTAL** | **$ 1,059,770.50** | **$ 1,740.67** | **$ 3,263.90** | **$ 16,303.55** | **$ 29,047.30** | **$ 1,047,026.75** |

| | |
|---|---|
| *One Month Ending Profit/(Loss)* | *$ (1,523.23)* |
| *YTD Profit/(Loss)* | *$ (12,743.75)* |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

# CALVARY LUTHERAN CHURCH
# ACCOUNTS PAYABLE VERIFICATION REPORT
## Modified Cash Basis
## March 2025

| | Type | Date | Num | Memo | Account | Paid | Debit | Credit |
|---|---|---|---|---|---|---|---|---|
| 1517 MEDIA | | | | | | | | |
| | Bill | 03/13/2025 | 84781779 | | 5640 · SS-3 YRS.-GRADE 5 | Paid | | 52.83 |
| Amy Juel | | | | | | | | |
| | Bill | 03/13/2025 | Reimb 3/13/25 | Christmas Program | -SPLIT- | Paid | | 151.74 |
| ANFINSON THOMPSON & CO. | | | | | | | | |
| | Bill | 03/31/2025 | Mar | | 6708 · ACCOUNTING SERVICES | Unpaid | | 1,915.00 |
| BRAD SCHUELLER | | | | | | | | |
| | Bill | 03/01/2025 | 2025-03-01 | Reimburse for Licensing Boiler Operator | 6530 · REPAIRS/BUILDING | Paid | | 80.00 |
| | Bill | 03/28/2025 | 2025-03-28 | Boiler Check | 6515 · CHURCH UTILITIES-ELECTRIC | Paid | | 200.00 |
| Bradley Security & Electric | | | | | | | | |
| | Bill | 03/01/2025 | 10157 | | 6580 · REPAIRS/EQUIPMENT | Paid | | 5,483.21 |
| | Bill | 03/01/2025 | 10158 | Cameras | 6580 · REPAIRS/EQUIPMENT | Paid | | 5,865.00 |
| CARD SERVICES | | | | | | | | |
| | Bill | 03/01/2025 | Stmt 3/1/25 | | 5215 · WORSHIP PUBLICITY | Paid | | 25.96 |
| CENTER POINT ENERGY -60577616 | | | | | | | | |
| | Bill | 03/01/2025 | ACH 2/28/25 B | Additional on Bill | 6510 · CHURCH UTILITIES-GAS | Paid | | 88.68 |
| | Bill | 03/28/2025 | ACH 3/28/25 | | 6510 · CHURCH UTILITIES-GAS | Paid | | 1,527.14 |
| CENTURY LINK | | | | | | | | |
| | Bill | 03/01/2025 | ACH 3/1/25 | Monthly service | 5210 · RADIO BROADCASTS | Paid | | 55.87 |
| CHAPPELL CENTRAL INC | | | | | | | | |
| | Bill | 03/01/2025 | SVC-122293 | Replaced Thermostat | 6580 · REPAIRS/EQUIPMENT | Paid | | 509.00 |
| | Bill | 03/18/2025 | SVC-122693 | Fixed Radiator | 6580 · REPAIRS/EQUIPMENT | Paid | | 160.50 |
| CONCORDIA PUBLISHING HOUSE | | | | | | | | |
| | Bill | 03/01/2025 | INVSM01373190 | | 6970 · DESIGNATED GIFTS EXP | Paid | | 48.80 |
| | Bill | 03/01/2025 | INVSM01379936 | | 6970 · DESIGNATED GIFTS EXP | Paid | | 146.40 |
| CONWAY DEUTH & SCHMIESING | | | | | | | | |
| | Bill | 03/01/2025 | 346104 | Payroll Processing | 6709 · PAYROLL PROCESSING | Paid | | 20.50 |
| Coordinated Business Systems | | | | | | | | |
| | Bill | 03/04/2025 | CWTI122829 | February Bill | 6710 · TELEPHONE | Paid | | 349.82 |
| Donna Jo Kopitzke | | | | | | | | |
| | Bill | 03/01/2025 | Voucher 3/1/25 | Musician | 5315 · WORSHIP & MUSIC ENHANCEMENT | Paid | | 100.00 |
| | Bill | 03/31/2025 | Voucher 4/1/25 | Musician | 5315 · WORSHIP & MUSIC ENHANCEMENT | Unpaid | | 100.00 |
| Elan Financial Services | | | | | | | | |
| | Bill | 03/13/2025 | Stmt 3/13/25 | | -SPLIT- | Paid | | 2,252.73 |
| FAMILY PROMISE KANDIYOHI | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5035 · FAMILY PROMISE | Unpaid | | 319.49 |
| FORUM COMMUNICATIONS COMPANY | | | | | | | | |
| | Bill | 03/01/2025 | MP342310225 | Church directory | 5215 · WORSHIP PUBLICITY | Paid | | 111.15 |
| GreatAmerica Financial Svcs. | | | | | | | | |
| | Bill | 03/17/2025 | 38794596 | Printer Lease | 6731 · OFFICE EQUIPMENT REPAIR/LEASES | Paid | | 732.37 |
| GREEN LAKE LUTHERAN MINISTRIES | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence 3/31/25 | 5070 · GREEN LAKE CAMP-DUES | Unpaid | | 372.74 |
| HABITAT FOR HUMANITY | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5192 · HABITAT FOR HUMANITY | Unpaid | | 159.75 |
| HAUG IMPLEMENT CO. | | | | | | | | |
| | Bill | 03/18/2025 | 514232 | | 6580 · REPAIRS/EQUIPMENT | Paid | | 384.30 |

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH**
# ACCOUNTS PAYABLE VERIFICATION REPORT
**Modified Cash Basis**
**March 2025**

| | Type | Date | Num | Memo | Account | Paid | Debit | Credit |
|---|---|---|---|---|---|---|---|---|
| HEARTLAND SECURITY SERVICE | | | | | | | | |
| | Bill | 03/01/2025 | Stmt 2/25/25 | 819649, 821777, 822159 | 6753 · SECURITY SYSTEM FEE | Paid | | 1,173.14 |
| Heida's Woodworks | | | | | | | | |
| | Bill | 03/01/2025 | INV 1/21/25 | media cabinet | 6979 · TECHNOLOGY FUND | Paid | | 322.00 |
| Hentges Electric LLC | | | | | | | | |
| | Bill | 03/23/2025 | 1446 3/23/25 | | 6530 · REPAIRS/BUILDING | Unpaid | | 641.56 |
| KANDI WATER-ACH | | | | | | | | |
| | Bill | 03/05/2025 | ACH 03/05/25 | | 6515 · CHURCH UTILITIES-ELECTRIC | Paid | | 56.60 |
| Kandiyohi County Food Shelf | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5050 · WILLMAR AREA FOOD SHELF | Unpaid | | 159.75 |
| LAKELAND CONFERENCE | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5090 · CONF DUES-LAKELAND | Unpaid | | 26.62 |
| LAKELAND MEDIA | | | | | | | | |
| | Bill | 03/01/2025 | Stmt 2/28/25 | Radio ads | 5210 · RADIO BROADCASTS | Paid | | 300.00 |
| LATE BLOOMERS FLORAL & GIFT, LLC | | | | | | | | |
| | Bill | 03/01/2025 | Stmt 2/28/25 | | 6975 · DEACONIST ACCOUNT | Paid | | 45.00 |
| LSS Meals | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5080 · MEALS ON WHEELS | Unpaid | | 159.75 |
| LUTHERAN CAMPUS MINISTRY | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5196 · LUTHERAN CAMPUS MINISTRY | Unpaid | | 106.50 |
| Mane Fett | | | | | | | | |
| | Bill | 03/09/2025 | Voucher 3/9/25 | | 5440 · ALTAR GUILD EXPENSE | Paid | | 8.48 |
| Mark Boeschen DBA Firebytes LLC | | | | | | | | |
| | Bill | 03/03/2025 | INV-3239 | IT monthly support | 6873 · I.T./COMMUNICATIONS | Paid | | 611.00 |
| MCKALE'S CATERING, LLC | | | | | | | | |
| | Bill | 03/28/2025 | 3117 | | 6970 · DESIGNATED GIFTS EXP | Unpaid | | 1,047.50 |
| MONSON EXCAVATING | | | | | | | | |
| | Bill | 03/01/2025 | Stmt 2/28/25 | Snow Removal | 6560 · SNOW REMOVAL-CHURCH | Paid | | 1,712.50 |
| North Risk Partners-AMTRUST | | | | | | | | |
| | Bill | 03/27/2025 | 2025-03-27 (1) | Umbrella Policy 2025 $475 from Feb to Nc | 6540 · CHURCH INSURANCE | Paid | | 475.00 |
| | Bill | 03/27/2025 | 2025-03-27 | | 6540 · CHURCH INSURANCE | Paid | | 1,922.20 |
| | Bill | 03/28/2025 | 2025-03-28 | Insurance for 2025 | -SPLIT- | Unpaid | | 318.17 |
| ONE LICENSE | | | | | | | | |
| | Bill | 03/31/2025 | 414663 1/15/25 | Annual License Renewal 3.10.25 to 03.09 | 5470 · CONGREG WORSHIP LICENSE | Unpaid | | 548.00 |
| PAZ y ESPERANZA | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5020 · PAZ Y ESPERANZA | Unpaid | | 532.48 |
| Peter Johnson | | | | | | | | |
| | Bill | 03/01/2025 | INV 2/3/25 | Pro Presenter Consultation/Training | 6979 · TECHNOLOGY FUND | Unpaid | | 100.00 |
| PORTICO BENEFIT SERVICES | | | | | | | | |
| | Bill | 03/11/2025 | Stmt. 3/11/25 | | -SPLIT- | Paid | | 5,461.80 |
| | Bill | 03/15/2025 | 2025-03-15 | Pension Severance Pay | 6632 · PASTORAL STAFF PENSION | Paid | | 308.01 |
| Reach Communications Inc. | | | | | | | | |
| | Bill | 03/04/2025 | 28573 | Lighting Relays and HDMI | 6979 · TECHNOLOGY FUND | Paid | | 1,450.00 |
| Regina Wog | | | | | | | | |
| | Bill | 03/01/2025 | Reimb 3/1/25 | Fabric for Quilt Backs | 6977.1 · DOING DAYS | Paid | | 96.59 |
| SAFE AVENUES | | | | | | | | |

## CALVARY LUTHERAN CHURCH
# ACCOUNTS PAYABLE VERIFICATION REPORT
### Modified Cash Basis
### March 2025

| | Type | Date | Num | Memo | Account | Paid | Debit | Credit |
|---|---|---|---|---|---|---|---|---|
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5195 · SAVE AVENUES | Unpaid | | 106.50 |
| SOUTHWESTERN MINNESOTA SYNOD, ELCA | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benvolence | -SPLIT- | Unpaid | | 2,662.43 |
| SPECTRUM-FORMERLY CHARTER COMMUNICATIONS | | | | | | | | |
| | Bill | 03/08/2025 | Stmt 3/8/25 | Spectrum Business Internet and Voice | 6710 · TELEPHONE | Paid | | 225.00 |
| The Cru Foundation | | | | | | | | |
| | Bill | 03/31/2025 | Mallory Loge-0997721 | Mallory Loge-0997721 | 5033 · ELCA MISSIONARY PERU | Unpaid | | 319.49 |
| The Fortress | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5193 · THE FORTRESS | Unpaid | | 106.50 |
| The Link | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5197 · THE LINK | Unpaid | | 79.87 |
| THE SALVATION ARMY | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5060 · SALVATION ARMY | Unpaid | | 106.50 |
| The Well | | | | | | | | |
| | Bill | 03/31/2025 | Benevolence 3/31/25 | Benevolence | 5194 · THE WELL | Unpaid | | 106.50 |
| WEST CENTRAL SANITATION | | | | | | | | |
| | Bill | 03/01/2025 | ACH 2/28/25 | Garbage | 6515 · CHURCH UTILITIES-ELECTRIC | Paid | | 137.34 |
| WILLMAR MUNICIPAL UTILITIES | | | | | | | | |
| | Bill | 03/01/2025 | ACH 2/28/25 | Electric, Water and Wastewater charges | 6515 · CHURCH UTILITIES-ELECTRIC | Paid | | 1,945.25 |

CALVARY LUTHERAN CHURCH
ATTENDANCE AND OFFERING STATISTICS

| Attendance | Lent/Christmas | Sat | 8:00 AM | 10:15 AM | You Tube-Sun. | Total |
|---|---|---|---|---|---|---|
| 1/5/2025 | | 31 | 67 | 96 | 165 | 359 |
| 1/12/2025 | | 33 | 44 | 93 | 181 | 351 |
| 1/19/2025 | | 32 | 37 | 77 | - | 146 |
| 1/26/2025 | | 34 | 47 | 172 | 133 | 386 |
| 2/2/2025 | | 26 | 62 | 152 | 166 | 406 |
| 2/9/2025 | | 22 | 49 | 102 | 145 | 318 |
| 2/16/2025 | | 35 | 59 | 112 | 153 | 359 |
| 2/23/2025 | | 34 | 55 | 126 | 115 | 330 |
| 3/2/2025 | 137 | 39 | 48 | 131 | 160 | 515 |
| 3/9/2025 | 117 | 52 | 68 | 119 | 103 | 459 |
| 3/16/2025 | 113 | 28 | 44 | 111 | 146 | 442 |
| 3/23/2025 | 130 | 43 | 48 | 116 | 192 | 529 |
| 3/30/2025 | | 49 | 46 | 84 | 154 | 333 |
| **Total** | **497** | **458** | **674** | **1,491** | **1,813** | **4,933** |

Average Attendance 379

| Offering | #Sun | Total | Average/Week | Simply Giving | % SG |
|---|---|---|---|---|---|
| January | 4 | 49,211 | 12,303 | 11,853 | 24% |
| February | 4 | 76,269 | 19,067 | 11,661 | 15% |
| March | 5 | 53,249 | 10,650 | 11,235 | 21% |
| **Total** | 13 | 178,728 | 42,020 | 34,749 | 19% |

Average Offering per Attendee 471

Average Offering per Attendee per Week 36