

CALVARY LUTHERAN CHURCH
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
ONE MONTH ENDED JANUARY 31, 2025

Calvary Lutheran Church Financial Summary for January 2025

General Fund

- Total General Fund income is \$50,791 under the monthly budgeted income by \$3625.
- At \$49,211 the general offerings is under budget by \$3,539
- Actual monthly budgeted operating expenses were \$57,530 which is under budget by \$6,955
- Net Loss for the month is \$6,739
- Total Net Assets are (\$26,808)

Capital Fund

- Change in Net Assets for the month was a gain of \$26,235
- Total Net Assets are \$5,625,282

Special Fund

- Change in Net Assets for the month was a loss of \$8,313
- Total Net Assets are \$1,051,458

Endowment

- Change in Net Assets for the month was a loss of \$6,865
- Total Net Assets are \$745,949

**The Mission Investment Account reflect the previous month ending balance due to timing*

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CALVARY LUTHERAN CHURCH
Statements of Assets, Liabilities and Fund Balances –
Modified Cash Basis
January 31, 2025 and 2024

	Jan 31, 25	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · BREMER 919 - Main	\$ 189,487.63	\$ 262,754.91	\$ (73,267.28)
1020 · BREMER 613 - MONEY MARKET	472,785.62	267,819.48	204,966.14
1030 · HSB 1951 - MONEY MARKET	68,240.14	68,069.30	170.84
1040 · CONCORDE 9667 - SAVINGS/CD	50,978.42	49,720.74	1,257.68
1050 · HERITAGE 4551 - SAVINGS	58,312.63	58,130.93	181.70
1052 · HERITAGE 4467 - CHECKING	3,908.90	4,008.90	(100.00)
Total Checking/Savings	843,713.34	710,504.26	133,209.08
Other Current Assets			
1442 · DUE FROM OTHER FUNDS	26,808.31	-	26,808.31
1800 · CAPITAL FUNDS			
1801 · INVESTMENTS			
1520 · PUTNUM- CONVERTIBLE	301,479.20	256,493.32	44,985.88
1803 · THRIVENT- J ANDERSON	4,138,598.95	3,938,255.80	200,343.15
Total 1801 · INVESTMENTS	4,440,078.15	4,194,749.12	245,329.03
Total 1800 · CAPITAL FUNDS	4,440,078.15	4,194,749.12	245,329.03
Total Other Current Assets	4,466,886.46	4,194,749.12	272,137.34
Total Current Assets	5,310,599.80	4,905,253.38	405,346.42
Fixed Assets	1,381,231.90	1,381,231.90	-
Other Assets			
1952 · MISSION ENDOWMENT FUND	744,329.15	683,832.35	60,496.80
Total Other Assets	744,329.15	683,832.35	60,496.80
TOTAL ASSETS	\$ 7,436,160.85	\$ 6,970,317.63	\$ 465,843.22
LIABILITIES & FUND BALANCES			
Liabilities			
Current Liabilities			
Accounts Payable	\$ 10,849.41	\$ 15,127.83	\$ (4,278.42)
Other Current Liabilities			
1446 · DUE TO OTHER FUNDS	26,808.31	-	26,808.31
24000 · PAYROLL LIABILITIES	2,622.46	3,699.33	(1,076.87)
Total Other Current Liabilities	29,430.77	3,699.33	25,731.44
Total Current Liabilities	40,280.18	18,827.16	21,453.02
Total Liabilities	40,280.18	18,827.16	21,453.02
Fund Balances			
3000 · GENERAL FUND BALANCE	(26,808.31)	28,898.37	(55,706.68)
3001 · CAPITAL FUND BALANCE			
3001.1 · CAPITAL FUND - RESERVE	8,326.70	287.00	8,039.70
3001.2 · J ANDERSON			
3001.2a · J ANDERSON NARTHEX FUND	382,177.16	382,177.16	-
3001.2b · J ANDERSON CAPITAL FUND	3,850,653.79	3,650,310.64	200,343.15
Total 3001.2 · J ANDERSON	4,232,830.95	4,032,487.80	200,343.15
3001.4 · STAINED GLASS FUND	2,892.43	2,892.43	-
3001.8 · BETHESDA	1,381,231.90	1,381,231.90	-
Total 3001 · CAPITAL FUND BALANCE	5,625,281.98	5,416,899.13	208,382.85
3002 · SPECIAL FUNDS BALANCE	1,051,457.74	821,839.28	229,618.46
3003 · MISSION ENDOWMENT BALANCE	745,949.26	683,853.69	62,095.57
3900 · RECLASS NET ASSETS	(4,317.67)	(262,129.23)	257,811.56
Net Income	4,317.67	262,129.23	(257,811.56)
Total Fund Balances	7,395,880.67	6,951,490.47	444,390.20
TOTAL LIABILITIES & FUND BALANCES	\$ 7,436,160.85	\$ 6,970,317.63	\$ 465,843.22

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
Statement of Revenues and Expenses –
Modified Cash Basis
One Month Ended January 31, 2025

	1 General Fund	2 Capital Fund	3 Special Fund	4 Mission Endowment	TOTAL
Ordinary Income/Expense					
Income					
3999 · INCOME/CONTRIBUTIONS	\$ 49,456.05	\$ 29,369.21	\$ 78.27	\$ -	\$ 78,903.53
4200 · SPECIAL OFFERINGS - IN/OUT	375.00	-	-	-	375.00
4300 · SPECIAL FUNDS - DESIGNATED	-	-	9,971.20	-	9,971.20
4500 · ENDOWMENT	-	-	-	(6,865.15)	(6,865.15)
Total Income	<u>49,831.05</u>	<u>29,369.21</u>	<u>10,049.47</u>	<u>(6,865.15)</u>	<u>82,384.58</u>
Gross Profit	49,831.05	29,369.21	10,049.47	(6,865.15)	82,384.58
Expense					
5005 · BENEVOLENCE	4,921.10	-	-	-	4,921.10
5200 · PROGRAM MUSIC & WORSHIP	456.96	-	-	-	456.96
5800 · YOUTH	114.54	-	-	-	114.54
6000 · STEWARDSHIP	632.07	-	-	-	632.07
6500 · MAINTENANCE PROPERTY	4,333.49	-	-	-	4,333.49
6700 · ADMIN EXPENSE & SUPPLIES	4,580.00	-	-	-	4,580.00
6600 · SALARIES & BENEFITS	42,116.96	-	-	-	42,116.96
6900 · SPECIAL CONSIDERATIONS	375.00	-	18,362.23	-	18,737.23
7457 · INVESTMENT FEES-J ANDERSON	-	2,174.56	-	-	2,174.56
Total Expense	<u>57,530.12</u>	<u>2,174.56</u>	<u>18,362.23</u>	<u>-</u>	<u>78,066.91</u>
Net Ordinary Income	(7,699.07)	27,194.65	(8,312.76)	(6,865.15)	4,317.67
Other Income/Expense					
Other Income					
9040 · TFR CAPITAL INC FROM CAP FUND	960.01	-	-	-	960.01
9030 · TFR TO GENERAL FUND	-	(960.01)	-	-	(960.01)
Total Other Income	<u>960.01</u>	<u>(960.01)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Income	960.01	(960.01)	-	-	-
Net Income	<u>\$ (6,739.06)</u>	<u>\$ 26,234.64</u>	<u>\$ (8,312.76)</u>	<u>\$ (6,865.15)</u>	<u>\$ 4,317.67</u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

Supplementary Information

CALVARY LUTHERAN CHURCH
Schedule Of Assets, Liabilities And Fund Balances By Fund
Modified Cash Basis
January 31, 2025

	1 General Fund	2 Capital Fund	3 Special Fund	4 Mission Endowment	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
1000 · BREMER 919 - Main	\$ 13,000.28	\$ 43,174.53	\$ 131,692.71	\$ 1,620.11	\$ 189,487.63
1020 · BREMER 613 - MONEY MARKET	-	10,100.56	462,685.06	-	472,785.62
1030 · HSB 1951 - MONEY MARKET	-	52,176.04	16,064.10	-	68,240.14
1040 · CONCORDE 9667 - SAVINGS/CD	-	-	50,978.42	-	50,978.42
1050 · HERITAGE 4551 - SAVINGS	-	-	58,312.63	-	58,312.63
1052 · HERITAGE 4467 - CHECKING	-	-	3,908.90	-	3,908.90
Total Checking/Savings	13,000.28	105,451.13	723,641.82	1,620.11	843,713.34
Other Current Assets					
1442 · DUE FROM OTHER FUNDS	-	-	26,808.31	-	26,808.31
1800 · CAPITAL FUNDS					
1801 · INVESTMENTS					
1520 · PUTNUM- CONVERTIBLE	-	-	301,479.20	-	301,479.20
1803 · THRIVENT- J ANDERSON	-	4,138,598.95	-	-	4,138,598.95
Total 1801 · INVESTMENTS	-	4,138,598.95	301,479.20	-	4,440,078.15
Total 1800 · CAPITAL FUNDS	-	4,138,598.95	301,479.20	-	4,440,078.15
Total Other Current Assets	-	4,138,598.95	328,287.51	-	4,466,886.46
Total Current Assets	13,000.28	4,244,050.08	1,051,929.33	1,620.11	5,310,599.80
Fixed Assets	-	1,381,231.90	-	-	1,381,231.90
Other Assets					
1952 · MISSION ENDOWMENT FUND	-	-	-	744,329.15	744,329.15
Total Other Assets	-	-	-	744,329.15	744,329.15
TOTAL ASSETS	\$ 13,000.28	\$ 5,625,281.98	\$ 1,051,929.33	\$ 745,949.26	\$ 7,436,160.85
LIABILITIES & FUND BALANCES					
Liabilities					
Current Liabilities					
Accounts Payable	\$ 10,377.82	\$ -	\$ 471.59	\$ -	\$ 10,849.41
Other Current Liabilities					
1446 · DUE TO OTHER FUNDS	26,808.31	-	-	-	26,808.31
24000 · PAYROLL LIABILITIES	2,622.46	-	-	-	2,622.46
Total Other Current Liabilities	29,430.77	-	-	-	29,430.77
Total Current Liabilities	39,808.59	-	471.59	-	40,280.18
Total Liabilities	39,808.59	-	471.59	-	40,280.18
Fund Balances					
3000 · GENERAL FUND BALANCE	(26,808.31)	-	-	-	(26,808.31)
3001 · CAPITAL FUND BALANCE					
3001.1 · CAPITAL FUND - RESERVE	-	8,326.70	-	-	8,326.70
3001.2 · J ANDERSON					
3001.2a · J ANDERSON NARTHEX FUND	-	382,177.16	-	-	382,177.16
3001.2b · J ANDERSON CAPITAL FUND	-	3,850,653.79	-	-	3,850,653.79
Total 3001.2 · J ANDERSON	-	4,232,830.95	-	-	4,232,830.95
3001.4 · STAINED GLASS FUND	-	2,892.43	-	-	2,892.43
3001.8 · BETHESDA	-	1,381,231.90	-	-	1,381,231.90
Total 3001 · CAPITAL FUND BALANCE	-	5,625,281.98	-	-	5,625,281.98
3002 · SPECIAL FUNDS BALANCE	-	-	1,051,457.74	-	1,051,457.74
3003 · MISSION ENDOWMENT BALANCE	-	-	-	745,949.26	745,949.26
3900 · RECLASS NET ASSETS	6,739.06	(26,234.64)	8,312.76	6,865.15	(4,317.67)
Net Income	(6,739.06)	26,234.64	(8,312.76)	(6,865.15)	4,317.67
Total Fund Balances	(26,808.31)	5,625,281.98	1,051,457.74	745,949.26	7,395,880.67
TOTAL LIABILITIES & FUND BALANCES	\$ 13,000.28	\$ 5,625,281.98	\$ 1,051,929.33	\$ 745,949.26	\$ 7,436,160.85

CALVARY LUTHERAN CHURCH
General Fund Budget Performance Summary
Modified Cash Basis
One Month Ended January 31, 2025

	One Month Ended	Budget	\$ Over/(Under) Budget	Annual Budget
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS	\$ 49,456.05	\$ 52,750.00	\$ (3,293.95)	\$ 633,000.00
4200 · SPECIAL OFFERINGS - IN/OUT	375.00			
Total Income	<u>49,831.05</u>	<u>52,750.00</u>	<u>(2,918.95)</u>	<u>633,000.00</u>
Gross Profit	49,831.05	52,750.00	(2,918.95)	633,000.00
Expense				
5005 · BENEVOLENCE	4,921.10	5,275.00	(353.90)	63,300.00
5200 · PROGRAM MUSIC & WORSHIP	456.96	1,250.00	(793.04)	15,000.00
5500 · EVANGELISM OUTREACH	-	83.26	(83.26)	1,000.00
5600 · EDUCATION/CHILDREN	-	779.24	(779.24)	9,350.00
5800 · YOUTH	114.54	991.85	(877.31)	11,900.00
6000 · STEWARDSHIP	632.07			
6045 · LIBRARY	-	41.63	(41.63)	500.00
6500 · MAINTENANCE PROPERTY	4,333.49	8,329.25	(3,995.76)	99,951.00
6700 · ADMIN EXPENSE & SUPPLIES	4,580.00	5,955.87	(1,375.87)	71,470.00
6600 · SALARIES & BENEFITS	42,116.96	41,779.41	337.55	501,353.80
6900 · SPECIAL CONSIDERATIONS	375.00			
Total Expense	<u>57,530.12</u>	<u>64,485.51</u>	<u>(6,955.39)</u>	<u>773,824.80</u>
Net Ordinary Income	(7,699.07)	(11,735.51)	4,036.44	(140,824.80)
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	960.01	1,666.63	(706.62)	20,000.00
Total Other Income	<u>960.01</u>	<u>1,666.63</u>	<u>(706.62)</u>	<u>20,000.00</u>
Net Other Income	960.01	1,666.63	(706.62)	20,000.00
Net Income	<u>\$ (6,739.06)</u>	<u>\$ (10,068.88)</u>	<u>\$ 3,329.82</u>	<u>\$ (120,824.80)</u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
General Fund Budget Performance
Modified Cash Basis
One Month Ended January 31, 2025

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS				
4000 · GENERAL UNDESIGNATED	\$ 49,211.05	\$ 52,750.00	\$ (3,538.95)	\$ 633,000.00
4035 · THRIVENT CHOICE	135.00			
4310 · BULLETIN SPONSORSHIP	50.00			
4366 · SUNDAY COFFEE	60.00			
Total 3999 · INCOME/CONTRIBUTIONS	49,456.05	52,750.00	(3,293.95)	633,000.00
4200 · SPECIAL OFFERINGS - IN/OUT				
4930 · LENTEN OFFERINGS	350.00			
4960 · SPECIAL OFFERINGS	25.00			
Total 4200 · SPECIAL OFFERINGS - IN/OUT	375.00			
Total Income	49,831.05	52,750.00	(2,918.95)	633,000.00
Gross Profit	49,831.05	52,750.00	(2,918.95)	633,000.00
Expense				
5005 · BENEVOLENCE				
5010 · ELCA SW MN SYNOD	1,870.02	2,004.50	(134.48)	24,054.00
5020 · PAZ Y ESPERANZA	492.11	527.50	(35.39)	6,330.00
5030 · ELCA MISSIONARY REP S AF	295.27	316.50	(21.23)	3,798.00
5031 · ELCA MISSIONARY-SO AFRICA	295.27	316.50	(21.23)	3,798.00
5032 · ELCA MISSIONARY- TANZANIA	295.26	316.50	(21.24)	3,798.00
5035 · FAMILY PROMISE	295.27	316.50	(21.23)	3,798.00
5050 · WILLMAR AREA FOOD SHELF	147.63	158.25	(10.62)	1,899.00
5060 · SALVATION ARMY	98.42	52.75	45.67	633.00
5070 · GREEN LAKE CAMP-DUES	344.48	369.25	(24.77)	4,431.00
5080 · MEALS ON WHEELS	147.63	52.75	94.88	633.00
5090 · CONF DUES-LAKELAND	24.61	52.75	(28.14)	633.00
5192 · HABITAT FOR HUMANITY	147.63	158.25	(10.62)	1,899.00
5193 · THE FORTRESS	98.42	105.50	(7.08)	1,266.00
5194 · THE WELL	98.42	105.50	(7.08)	1,266.00
5195 · SAVE AVENUES	98.42	105.50	(7.08)	1,266.00
5196 · LUTHERAN CAMPUS MINISTRY	98.42	105.50	(7.08)	1,266.00
5197 · THE LINK	73.82	211.00	(137.18)	2,532.00
Total 5005 · BENEVOLENCE	4,921.10	5,275.00	(353.90)	63,300.00
5200 · PROGRAM MUSIC & WORSHIP				
5210 · RADIO BROADCASTS	55.87	333.37	(277.50)	4,000.00
5215 · WORSHIP PUBLICITY	47.83	250.00	(202.17)	3,000.00
5230 · SUNDAYS & SEASONS	-	83.37	(83.37)	1,000.00
5315 · WORSHIP & MUSIC ENHANCEMENT	353.26	166.63	186.63	2,000.00
5440 · ALTAR GUILD EXPENSE	-	166.63	(166.63)	2,000.00
5470 · CONGREG WORSHIP LICENSE	-	166.63	(166.63)	2,000.00
5488 · WORSHIP EQUIP/SOUND EXP	-	83.37	(83.37)	1,000.00
Total 5200 · PROGRAM MUSIC & WORSHIP	456.96	1,250.00	(793.04)	15,000.00
5500 · EVANGELISM OUTREACH				
5561 · SOCIAL CONCERNS	-	41.63	(41.63)	500.00
5596 · BEFRIENDER PROGRAM SUPPLIES	-	41.63	(41.63)	500.00
Total 5500 · EVANGELISM OUTREACH	-	83.26	(83.26)	1,000.00
5600 · EDUCATION/CHILDREN				
5648 · BIBLES-NEW	-	125.00	(125.00)	1,500.00
5640 · SS-3 YRS.-GRADE 5	-	100.00	(100.00)	1,200.00
5650 · VBS/Day Camp	-	250.00	(250.00)	3,000.00
5660 · FAMILY ED/FAITH STEPS	-	20.87	(20.87)	250.00
5661 · ADULT EDUCATION	-	20.87	(20.87)	250.00
5665 · EARLY CHILDHOOD SUNDAY SCHOOL	-	41.63	(41.63)	500.00
5700 · CHILDREN'S EVENTS	-	83.37	(83.37)	1,000.00

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CALVARY LUTHERAN CHURCH
General Fund Budget Performance
Modified Cash Basis
One Month Ended January 31, 2025

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
5733 · CROSS GENERATIONAL ACTIVI	-	125.00	(125.00)	1,500.00
5740 · NURSERY/WORSHIP BAGS	-	12.50	(12.50)	150.00
Total 5600 · EDUCATION/CHILDREN	-	779.24	(779.24)	9,350.00
5800 · YOUTH				
5860 · RESOURCES - YOUTH	-	37.50	(37.50)	450.00
5870 · BOY SCOUTS	-	20.87	(20.87)	250.00
5885 · ADULT LEADERS	-	41.63	(41.63)	500.00
5890 · JR HIGH/SR HIGH EVENTS	-	83.37	(83.37)	1,000.00
5900 · CONFIRMATION	55.69	183.37	(127.68)	2,200.00
5905 · WED-CONF. MEALS	68.95	83.37	(14.42)	1,000.00
5907 · CONFIRMATION CAMP & RETREAT	(10.10)	208.37	(218.47)	2,500.00
5950 · YOUTH TRIPS	-	333.37	(333.37)	4,000.00
Total 5800 · YOUTH	114.54	991.85	(877.31)	11,900.00
6000 · STEWARDSHIP				
6010 · STEWARDSHIP SUPPLIES	<u>632.07</u>			
Total 6000 · STEWARDSHIP	632.07			
6045 · LIBRARY	-	41.63	(41.63)	500.00
6500 · MAINTENANCE PROPERTY				
6510 · CHURCH UTILITIES-GAS	3,275.76	1,050.00	2,225.76	12,600.00
6515 · CHURCH UTILITIES-ELECTRIC	393.35	2,500.00	(2,106.65)	30,000.00
6520 · JANITOR SUPPLIES	-	208.37	(208.37)	2,500.00
6530 · REPAIRS/BUILDING	-	416.63	(416.63)	5,000.00
6540 · CHURCH INSURANCE	237.30	1,416.63	(1,179.33)	17,000.00
6560 · SNOW REMOVAL-CHURCH	-	833.37	(833.37)	10,000.00
6570 · CHURCH DECORATIONS	-	125.00	(125.00)	1,500.00
6580 · REPAIRS/EQUIPMENT	427.08	625.00	(197.92)	7,500.00
6590 · SPRINKLER SYSTEM-ANNUAL F	-	83.37	(83.37)	1,000.00
6592 · LAWN MOWING-CHURCH	-	666.63	(666.63)	8,000.00
6593 · LAWN MOWING-CEMETERY	-	333.37	(333.37)	4,000.00
6610 · STREET ASSESSMENTS	-	29.25	(29.25)	351.00
6615 · KITCHEN SUPPLIES	-	41.63	(41.63)	500.00
Total 6500 · MAINTENANCE PROPERTY	4,333.49	8,329.25	(3,995.76)	99,951.00
6700 · ADMIN EXPENSE & SUPPLIES				
6708 · ACCOUNTING SERVICES	1,915.00	1,860.00	55.00	22,320.00
6709 · PAYROLL PROCESSING	197.50	270.87	(73.37)	3,250.00
6710 · TELEPHONE	564.75	583.37	(18.62)	7,000.00
6711 · BANK/VANCO FEES	298.55	200.00	98.55	2,400.00
6720 · POSTAGE	195.88	375.00	(179.12)	4,500.00
6730 · OFFICE SUPP & EXPENSE	316.56	416.63	(100.07)	5,000.00
6731 · OFFICE EQUIPMENT REPAIR/LEASES	-	625.00	(625.00)	7,500.00
6750 · CONFERENCE/ASSEMBLIES	-	83.37	(83.37)	1,000.00
6753 · SECURITY SYSTEM FEE	-	166.63	(166.63)	2,000.00
6760 · AUTO EXPENSE	85.76	83.37	2.39	1,000.00
6780 · EDUCATION -PROF/SUPPORT	-	250.00	(250.00)	3,000.00
6873 · I.T./COMMUNICATIONS	529.00	625.00	(96.00)	7,500.00
6878 · WORKERS COMPENSATION INS	477.00	250.00	227.00	3,000.00
6880 · MISC ADMIN EXP & SUPPLIES	-	166.63	(166.63)	2,000.00
Total 6700 · ADMIN EXPENSE & SUPPLIES	4,580.00	5,955.87	(1,375.87)	71,470.00
6600 · SALARIES & BENEFITS				
6605 · SALARIES				
6606 · PASTORAL STAFF	20,996.70	17,441.63	3,555.07	209,300.00
6607 · PROGRAM STAFF	5,137.12	7,737.13	(2,600.01)	92,846.00
6608 · SUPPORT STAFF	9,214.30	9,439.07	(224.77)	113,268.40
Total 6605 · SALARIES	35,348.12	34,617.83	730.29	415,414.40
6620 · INSURANCE BENEFIT				

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
General Fund Budget Performance
Modified Cash Basis
One Month Ended January 31, 2025

	One Month Ended	Budget	\$ Over/ (Under) Budget	Annual Budget
6622 · PASTORAL STAFF INSURANCE	2,309.82	2,606.63	(296.81)	31,280.00
6624 · PROGRAM STAFF INSURANCE	982.26	1,145.56	(163.30)	13,747.05
6626 · SUPPORT STAFF INSURANCE	20.83	20.87	(0.04)	250.00
6620 · INSURANCE BENEFIT - Other	36.73			
Total 6620 · INSURANCE BENEFIT	3,349.64	3,773.06	(423.42)	45,277.05
6630 · PENSION BENEFIT				
6632 · PASTORAL STAFF PENSION	1,559.02	1,310.87	248.15	15,730.00
6634 · PROGRAM STAFF PENSION	513.72	513.68	0.04	6,164.60
6636 · SUPPORT STAFF PENSION	250.00	250.00	-	3,000.00
Total 6630 · PENSION BENEFIT	2,322.74	2,074.55	248.19	24,894.60
6650 · PAYROLL TAX	1,096.46	1,313.97	(217.51)	15,767.75
Total 6600 · SALARIES & BENEFITS	42,116.96	41,779.41	337.55	501,353.80
6900 · SPECIAL CONSIDERATIONS				
6960 · SPECIAL OFFERINGS EXP	375.00			
Total 6900 · SPECIAL CONSIDERATIONS	375.00			
Total Expense	57,530.12	64,485.51	(6,955.39)	773,824.80
Net Ordinary Income	(7,699.07)	(11,735.51)	4,036.44	(140,824.80)
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	960.01	1,666.63	(706.62)	20,000.00
Total Other Income	960.01	1,666.63	(706.62)	20,000.00
Net Other Income	960.01	1,666.63	(706.62)	20,000.00
Net Income	<u>\$ (6,739.06)</u>	<u>\$ (10,068.88)</u>	<u>\$ 3,329.82</u>	<u>\$ (120,824.80)</u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
Schedule of Revenues and Expenses-General Fund
Modified Cash Basis
One Month Ended January 31, 2025 and 2024

	2025	2024	\$ Change	% Change
Ordinary Income/Expense				
Income				
3999 · INCOME/CONTRIBUTIONS	\$ 49,456.05	\$ 54,954.14	\$ (5,498.09)	-10.01%
4200 · SPECIAL OFFERINGS - IN/OUT	375.00	1,000.00	(625.00)	-62.5%
4300 · SPECIAL FUNDS - DESIGNATED	-	2,200.00	(2,200.00)	-100.0%
4600 · MISC. INCOME	-	1,500.00	(1,500.00)	-100.0%
Total Income	<u>49,831.05</u>	<u>59,654.14</u>	<u>(9,823.09)</u>	<u>-16.47%</u>
Gross Profit	49,831.05	59,654.14	(9,823.09)	-16.47%
Expense				
5005 · BENEVOLENCE	4,921.10	5,478.01	(556.91)	-10.17%
5200 · PROGRAM MUSIC & WORSHIP	456.96	1,579.85	(1,122.89)	-71.08%
5600 · EDUCATION/CHILDREN	-	220.28	(220.28)	-100.0%
5800 · YOUTH	114.54	2,118.40	(2,003.86)	-94.59%
6000 · STEWARDSHIP	632.07	-	632.07	100.0%
6500 · MAINTENANCE PROPERTY	4,333.49	6,550.78	(2,217.29)	-33.85%
6700 · ADMIN EXPENSE & SUPPLIES	4,580.00	6,764.27	(2,184.27)	-32.29%
6600 · SALARIES & BENEFITS	42,116.96	45,107.31	(2,990.35)	-6.63%
6900 · SPECIAL CONSIDERATIONS	375.00	3,200.00	(2,825.00)	-88.28%
Total Expense	<u>57,530.12</u>	<u>71,018.90</u>	<u>(13,488.78)</u>	<u>-18.99%</u>
Net Ordinary Income	(7,699.07)	(11,364.76)	3,665.69	32.26%
Other Income/Expense				
Other Income				
9040 · TFR CAPITAL INC FROM CAP FUND	960.01	1,130.50	(170.49)	-15.08%
Total Other Income	<u>960.01</u>	<u>1,130.50</u>	<u>(170.49)</u>	<u>-15.08%</u>
Net Other Income	960.01	1,130.50	(170.49)	-15.08%
Net Income	<u>\$ (6,739.06)</u>	<u>\$ (10,234.26)</u>	<u>\$ 3,495.20</u>	<u>34.15%</u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
Schedule of Revenues and Expenses-Capital Fund
Modified Cash Basis
One Month Ended January 31, 2025

Ordinary Income/Expense		
Income		
3999 · INCOME/CONTRIBUTIONS		
4020 · CAPITAL FUND INCOME	\$	960.01
4060 · INTEREST EARNED		741.47
4064 · CHANGE IN MARKET VALUE-J ANDERS		<u>27,667.73</u>
Total 3999 · INCOME/CONTRIBUTIONS		<u>29,369.21</u>
Total Income		<u>29,369.21</u>
Gross Profit		29,369.21
Expense		
7457 · INVESTMENT FEES-J ANDERSON		<u>2,174.56</u>
Total Expense		<u>2,174.56</u>
Net Ordinary Income		27,194.65
Other Income/Expense		
Other Income		
9030 · TFR TO GENERAL FUND		<u>(960.01)</u>
Total Other Income		<u>(960.01)</u>
Net Other Income		<u>(960.01)</u>
Net Income	\$	<u><u>26,234.64</u></u>

CALVARY LUTHERAN CHURCH
Schedule of Revenues and Expenses-Endowment Fund
Modified Cash Basis
One Month Ended January 31, 2025

Ordinary Income/Expense		
Income		
4500 · ENDOWMENT		
4501 · INTEREST / DIVIDENDS	\$	6,866.90
4502 · CHANGE IN MARKET VALUE		<u>(13,732.05)</u>
Total 4500 · ENDOWMENT		<u>(6,865.15)</u>
Total Income		<u>(6,865.15)</u>
Gross Profit		<u>(6,865.15)</u>
Net Ordinary Income		<u>(6,865.15)</u>
Net Income	\$	<u><u>(6,865.15)</u></u>

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

**CALVARY LUTHERAN CHURCH
SCHEDULE OF SPECIAL FUND BALANCES
MODIFIED CASH BASIS
1/31/2025**

DESCRIPTION	Balance	One Month Ending Revenue	One Month Ending Expense	YTD Revenue	YTD Expense	Balance
Altar Guild Fund (Banners)	\$ 1,200.40	\$ -	\$ 107.33	\$ -	\$ 107.33	\$ 1,093.07
Anniv/Bell/Lighting	0.00					0.00
Baptism Faith Chests	2,232.64	20.00		20.00		2,252.64
Baptismal Quilt	75.00	20.00		20.00		95.00
Befriender Fund	171.35					171.35
Bell Choir	586.70					586.70
Bethany Hall	1,000.00					1,000.00
Bible Camp Scholarships	2,649.15	1,105.15		1,105.15		3,754.30
Boy Scouts	6,200.00					6,200.00
Building Fund	800.00					800.00
Candle Holder for Christmas Service	236.50					236.50
Carlson Estate (Not to be used for Operations)	555,684.86					555,684.86
Cemetery Fund	26,197.99	310.00		310.00		26,507.99
Cemetery Fund - J Anderson	32,792.54					32,792.54
Change in Market Value-Edward Jones G						
Kellevig Music Fund	1,501.30					1,501.30
Change in Market Value-Edward Jones						
Putnum	219,740.38	7,357.30		7,357.30		227,097.68
Chapel Enhancement	325.00					325.00
Choir Account	97.90					97.90
Community Meal	66.23					66.23
Creation Care	2,830.58	125.00		125.00		2,955.58
Cub Scouts	-					-
Deaconist Account	-	90.00	42.50	90.00	42.50	47.50
Designated Gift-No Designation Listed	-					-
Discretionary Fund	570.97					570.97
Easter Egg Hunt	(0.00)					(0.00)
ELCA World Hunger	175.00					175.00
Family Promise - Calvary	5,285.40	250.00		250.00		5,535.40
Grief Care Support	-					-
Humility Circle	25.00					25.00
Interest Earned	2,109.67	78.27		78.27		2,187.94
Jamaican Mission Fund	3,977.66					3,977.66
Lawn Mower	4.00					4.00
Library Fund	3,208.39					3,208.39
Lutheran Education Aid Fund	71,733.87					71,733.87
Lutheran World Relief-Mozambique	25.00					25.00
Memorial-D Jones	10,000.00					10,000.00
Missions - Other (ELCA)	2,562.79					2,562.79
Music - Piano Fund	9,031.74					9,031.74
Nelson Estate - Missions	1,229.32					1,229.32
Noisy Offering	-	63.55		63.55		63.55
NTY	632.32	15.00		15.00		647.32
Parament Fund	1,948.77					1,948.77
Pastoral Care Fund	700.00					700.00
Paul Asche Scholarship Fund-Principal						
Restricted \$33,425.73	43,074.50					43,074.50
Prayer Ministry	3,500.84					3,500.84
Rally Sunday-Mini Donuts	0.00					0.00
Rice - Memorial	5,714.00					5,714.00
Richard & Helen Olson Memorial	-					-
Seminary Fund	2,087.20					2,087.20
Snow Broom	15.67					15.67
Social Concerns Fund	7,935.62	175.00		175.00		8,110.62
Stanford Memorial Fund-Principal Restricted						
\$10,000	10,000.00					10,000.00
Sunday School Account	3,509.21					3,509.21
Technology	(27,741.24)		18,212.40		18,212.40	(45,953.64)
Trimming -Bushes	1,000.00					1,000.00
Trunk or Treat	0.00					0.00
Undesignated Memorials	10,125.94	245.00		245.00		10,370.94
Vacuum	-					-
WELCA Account	2,846.35	175.00		175.00		3,021.35
WELCA Account - Doing Days	-					-
Youth Account	15,323.96	20.20		20.20		15,344.16
Youth Event Assistance Fund	14,770.03					14,770.03
	\$ 1,059,770.50	\$ 10,049.47	\$ 18,362.23	\$ 10,049.47	\$ 18,362.23	\$ 1,051,457.74

One Month Ending Profit/(Loss) \$ (8,312.76)
YTD Profit/(Loss) \$ (8,312.76)

Substantially all disclosures ordinarily included in modified cash basis financial statements are omitted, and no assurance is provided on these financial statements or supplementary information.

CALVARY LUTHERAN CHURCH
ACCOUNTS PAYABLE VERIFICATION REPORT
 Modified Cash Basis
 January, 2025

	Type	Date	Nurm	Memo	Account	Paid	Debit	Credit
FAMILY PROMISE KANDIYOHI	Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5035 · FAMILY PROMISE	Unpaid	295.27	
GENERAL MAILING	Bill	01/15/2025	1/15/25 Receipt	Mailing	6720 · POSTAGE	Paid	12.00	
	Bill	01/21/2025	72442	Mailing	6720 · POSTAGE	Paid	171.36	
GREEN LAKE LUTHERAN MINISTRIES	Bill	01/31/2025	Benevolence 01/31/25	Dec Benev.	5070 · GREEN LAKE CAMP-DUES	Unpaid	344.48	
HABITAT FOR HUMANITY	Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5192 · HABITAT FOR HUMANITY	Unpaid	147.63	
HAUG IMPLEMENT CO.	Bill	01/24/2025	510615		6580 · REPAIRS/EQUIPMENT	Paid	156.08	
Heida's Woodworks	Bill	01/14/2025	INV 1/14/25	Sound Booth	6979 · TECHNOLOGY FUND	Paid	3,592.00	
IRS	Check	01/02/2025	ACH		2000 · MEDICARE TAX PAYABLE	Unpaid	229.58	
	Check	01/02/2025	ACH		2010 · FICA TAX PAYABLE	Unpaid	981.64	
	Check	01/02/2025	ACH		2020 · FEDERAL TAX PAYABLE	Unpaid	1,030.00	
	Check	01/16/2025	ach		2000 · MEDICARE TAX PAYABLE	Unpaid	186.58	
	Check	01/16/2025	ach		2010 · FICA TAX PAYABLE	Unpaid	797.88	
	Check	01/16/2025	ach		2020 · FEDERAL TAX PAYABLE	Unpaid	932.00	
KANDI WATER-ACH	Bill	01/06/2025	ACH 1/6/25		6515 · CHURCH UTILITIES-ELECTRIC	Paid	56.60	
KandiyoHi County Food Shelf	Bill	01/09/2025	010925		6960 · SPECIAL OFFERINGS EXP	Paid	100.00	
LAKELAND CONFERENCE	Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5050 · WILLMAR AREA FOOD SHELF	Unpaid	147.63	
LATE BLOOMERS FLORAL & GIFT, LLC	Bill	01/29/2025	Benevolence 01/31/25	Benevolence	5090 · CONF DUES-LAKELAND	Unpaid	24.61	
LSS Meals	Bill	01/01/2025	Stmt 12/31/24		6975 · DEACONIST ACCOUNT	Paid	42.50	
LUTHERAN CAMPUS MINISTRY	Bill	01/29/2025	Benevolence 01/31/25	Benevolence	5080 · MEALS ON WHEELS	Unpaid	147.63	
Mark Boeschen DBA Firebytes LLC	Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5196 · LUTHERAN CAMPUS MINISTRY	Unpaid	98.42	
MN DEPARTMENT OF REVENUE	Bill	01/03/2025	INV-3201	IT monthly support	6873 · I.T./COMMUNICATIONS	Paid	529.00	
Molly Aalfs	Check	01/02/2025	ACH		2030 · STATE TAX PAYABLE	Unpaid	541.00	
	Check	01/16/2025	ach		2030 · STATE TAX PAYABLE	Unpaid	496.00	
North Risk Partners-AMTRUST	Bill	01/10/2025	1/10/25	Worship Musician 1/4	5315 · WORSHIP & MUSIC ENHANCEMENT	Paid	100.00	
	Bill	01/02/2025	ACH 1/2/25	First Payment 266.00 (11 Remaining for 1:6878 · WORKERS COMPENSATION INS		Paid	279.00	
	Bill	01/02/2025	ACH 1/2/25	1st payment 106.87 (109.83 remaining 116540 · CHURCH INSURANCE		Paid	117.13	
	Bill	01/31/2025	ACH 01/31/25	First Payment 266.00 (11 Remaining for 1:6878 · WORKERS COMPENSATION INS		Paid	198.00	
	Bill	01/31/2025	ACH 01/31/25	1st payment 106.87 (109.83 remaining 116540 · CHURCH INSURANCE		Paid	120.17	
Pastor Wayne Kopitzke								

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CALVARY LUTHERAN CHURCH
ACCOUNTS PAYABLE VERIFICATION REPORT
Modified Cash Basis
January, 2025

Type	Date	Num	Memo	Account	Paid	Debit	Credit
Bill	01/05/2025	Stmt. 1/5/25	Pulpit Supply	6606 · PASTORAL STAFF	Paid	1,000.00	
Bill	01/12/2025	01/12/2025	Pulpit Supply	6606 · PASTORAL STAFF	Paid	1,000.00	
Bill	01/19/2025	1/19/25	Pulpit Supply	6606 · PASTORAL STAFF	Paid	1,000.00	
Bill	01/26/2025	1/26/25	Pulpit Supply	6606 · PASTORAL STAFF	Paid	1,000.00	
Bill	01/26/2025	1/26/25	mileage	6760 · AUTO EXPENSE	Paid	85.76	
Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5020 · PAZ Y ESPERANZA	Unpaid	492.11	
Bill	01/11/2025	Stmt. 1/11/25	Naomi P Baker-Pens	6634 · PROGRAM STAFF PENSION	Paid	513.72	
Bill	01/11/2025	Stmt. 1/11/25	Naomi P Baker-Insurance	6624 · PROGRAM STAFF INSURANCE	Paid	1,130.17	
Bill	01/11/2025	Stmt. 1/11/25	Naomi P Baker-Vision	2036 · MISC PAYROLL DEDUCT-	Paid	9.26	
Bill	01/11/2025	Stmt. 1/11/25	Naomi P Baker-403 B W/H	2040 · PAY W/H FOR PENSION	Paid	102.74	
Bill	01/11/2025	Stmt. 1/11/25	Gerald-Insurance	6632 · PASTORAL STAFF PENSION	Paid	882.62	
Bill	01/11/2025	Stmt. 1/11/25	Gerald-Insurance	6620 · INSURANCE BENEFIT	Paid	36.73	
Bill	01/11/2025	Stmt. 1/11/25	Gerald 403 B Election	2040 · PAY W/H FOR PENSION	Paid	293.88	
Bill	01/11/2025	Stmt. 1/11/25	Gerald Life Ins Election	2036 · MISC PAYROLL DEDUCT-	Paid	130.06	147.91
Bill	01/11/2025	Stmt. 1/11/25	Refund for Erica	6624 · PROGRAM STAFF INSURANCE	Paid	676.40	
Bill	01/11/2025	Stmt. 1/11/25	Amy-Pension	6632 · PASTORAL STAFF PENSION	Paid	2,309.82	
Bill	01/11/2025	Stmt. 1/11/25	Amy-Medical	6622 · PASTORAL STAFF INSURANCE	Paid	9.26	
Bill	01/11/2025	Stmt. 1/11/25	Amy Vision	2036 · MISC PAYROLL DEDUCT-	Paid	135.28	
Bill	01/11/2025	Stmt. 1/11/25	Amy Retirement	2040 · PAY W/H FOR PENSION	Paid	45.06	
Bill	01/11/2025	Stmt. 1/11/25	Amy Life	2036 · MISC PAYROLL DEDUCT-	Paid	250.00	
Bill	01/11/2025	Stmt. 1/11/25	Paula Pension	6636 · SUPPORT STAFF PENSION	Paid	20.83	
Bill	01/11/2025	Stmt. 1/11/25	Paula Insurance	6626 · SUPPORT STAFF INSURANCE	Paid	9.26	
Bill	01/11/2025	Stmt. 1/11/25	Paula Vision	2036 · MISC PAYROLL DEDUCT-	Paid	83.34	
Bill	01/11/2025	Stmt. 1/11/25	Paula Retirement Roth	2040 · PAY W/H FOR PENSION	Paid	166.66	
Bill	01/11/2025	Stmt. 1/11/25	Paula Retirement Election	2040 · PAY W/H FOR PENSION	Paid	3,587.50	
Bill	01/17/2025	Manual Check	Lease term fee	6606 · PASTORAL STAFF	Paid	169.00	
Bill	01/22/2025	93575	regular envelopes	6730 · OFFICE SUPP & EXPENSE	Paid	14,620.40	
Check	01/14/2025	AHC	AV Project-check was issued by the churc	6979 · TECHNOLOGY FUND	Unpaid	98.42	
Bill	01/31/2025	Benevolence 01/31/25	Benevolence	5195 · SAVE AVENUES	Unpaid	1,870.02	
Bill	01/29/2025	2025-01-29	Monthly Benevolence	5010 · ELCA SW MN SYNOD	Unpaid	295.27	
Bill	01/29/2025	2025-01-29	Monthly Benevolence	5030 · ELCA MISSIONARY REF S AF	Unpaid	295.27	
Bill	01/29/2025	2025-01-29	Monthly Benevolence	5031 · ELCA MISSIONARY-SO AFRICA	Unpaid	295.26	
Bill	01/29/2025	2025-01-29	Monthly Benevolence	5032 · ELCA MISSIONARY- TANZANIA	Unpaid	214.97	
Bill	01/08/2025	Stmt 1/8/25	Spectrum Business Internet and Voice	6710 · TELEPHONE	Paid	98.42	
Bill	01/31/2025	Monthly Benevolence	Benevolence	5193 · THE FORTRESS	Unpaid	73.82	
Bill	01/29/2025	Monthly Benevolence	Benevolence	5197 · THE LINK	Unpaid		

PAZ y ESPERANZA

PORTICO BENEFIT SERVICES

Prairie Lakes Management

PRINT MASTERS

Reach Communications Inc.

SAFE AVENUES

SOUTHWESTERN MINNESOTA SYNOD, ELCA

SPECTRUM-FORMERLY CHARTER COMMUNICATIONS

The Fortress

The Link

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CALVARY LUTHERAN CHURCH
ACCOUNTS PAYABLE VERIFICATION REPORT
 Modified Cash Basis
 January, 2025

	Type	Date	Num	Memo	Account	Paid	Debit	Credit
THE SALVATION ARMY	Bill	01/31/2025	Monthly Benevolence	Benevolence	5060 · SALVATION ARMY	Unpaid	98.42	
The Well	Bill	01/31/2025	2025-01-29	Benevolence	5194 · THE WELL	Unpaid	98.42	
VANCO	Check	01/15/2025	ACH	Calvary Lutheran	6711 · BANK/VANCO FEES	Unpaid	84.04	
WEST CENTRAL SANITATION	Bill	01/01/2025	ACH 12/31/24	Garbage	6515 · CHURCH UTILITIES-ELECTRIC	Paid	136.75	

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CALVARY LUTHERAN CHURCH
ATTENDANCE AND OFFERING STATISTICS

Attendance	Lent/Chri		8:00 AM	10:15 AM	You Tube- Sun.	Total	Offering	#Sun	Total	Average/Week	Simply	
	stmas	Sat									Giving	% SG
1/5/2025		31	67	96	165	359						
1/12/2025		33	44	93	181	351	January	4	49,211	12,303	11,853	24%
1/19/2025		32	37	77	-	146						
1/26/2025		34	47	172	133	386	Total	4	49,211	12,303	11,853	24%
Total	-	130	195	438	479	1,242						

Attendance	311		
Attendance	311	Average Offering per Attendee	158
		Average Offering per Attendee per Week	40

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