

Option 2

FY25 SUNNYBROOKE CONDO ASSOCIATION PROPOSED BUDGET

	FY24 Budget 2023/2024	FY Actual Expenses	Variance	FY24 Budget 2024/2025
Advertising	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -	\$ -
Capital Expenditures	\$ -	\$ -	\$ -	\$ 85,000
Capital Reserves	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 47,800.00
Contracted Services	\$ 1,488	\$ 1,488	\$ -	\$ 2,268
Dover License	\$ 75	\$ 75	\$ -	\$ 75
Eversource	\$ 1,400	\$ 804.74	\$ -595.26	\$ 1400
Generator Maintenance	\$ 1,000	\$ 540	\$ -460	\$ 1000
Hydrants	\$ 160	\$ 160	\$ -	\$ 160
Insurance	\$ 624	\$ 624	\$ -	\$ 624
Legal Fees	\$ 1,500	\$ -	\$ -1500	\$ 1500
Maintenance	\$ 200	\$ 207.03	\$ 7.03	\$ 500
Office Supplies	\$ 100	\$ -	\$ -100	\$ 100
P.O. Box Rental	\$ 216	\$ 230	\$ 14	\$ 230
Postage	\$ 63	\$ 68	\$ 5	\$ 75
PumpMaintenance	\$ 1,500	\$ 600	\$ -900	\$ 1500
Snow Removal	\$ 18,000	\$ 14,951.08	\$ -3048.92	\$ 18,000
Street Cleaning/Repair	\$ 1,500	\$ -	\$ -1500	\$ 1500
Until	\$ 1,000	\$ 860.26	\$ -139.74	\$ 1000
Total	\$ 48,826	\$ 40,608.11	\$ 7712.67	\$ 162,732.00

Curent Yearly Revenue \$110: 37X12=\$48840

Proposed FY25 Monthly Fee \$110 plus one year
assessment of \$65: 37x12=\$28,860 \$ 77,700

Anticipated Balances

		4/30/2025
Checking Account Balance as of April 30,2023	\$ 19,681.98	\$ 11,969.31
Savings Account Balance as of April 30,2023	\$ 70,790.89	\$ 83,590.89
Road Reserve Account Balance as of April 30,2023	\$ 60,231.38	\$ 10,231.38
Total Cash On Hand	\$ 150704.25	\$ 105,791.58

Condo Fees Deposited	\$ 48,785
Transferred from Checking to Savings	\$ 722.53
Total Condo Fees Owed in Arrears	\$ 440

Notes

Expenses incurred from 5/1/23 to 4/30/24

Deposits posted from 5/1/23 to 4/30/24

Arrears as of 4/30/24

Bookkeeping and web included under contracted services

Capital Expenditures \$60,000 from Road Reserve, \$25,000 from

Savings to be repaid from assessment