

FRIENDS OF HULLETT
MINUTES OF BOARD OF DIRECTORS MEETING - ZOOM
26 May 2020 7:30 PM

Corrected

Present: Mike Cardinal, Bill Dineen, Ryan Bayne, Jim Bayne, Mat Shetler, Chris Ambrose, Wade Beaudoin

Absent: Duane Inkpen, Steven Zingaro

Guests: Scott Austin, Alex Morrow, Lorraine Moir.

Meeting called to order: 7:30 PM

Review April Minutes: Some corrections noted.

Zoom Discussions:

Ryan, Jimmy and Wade were up for election and are appointed as no other people applied. These are 3 year terms.

Financials. There's nothing really of interest or special to note. Our income is up a little bit due to Ag Contracts. We're up about \$10,000 from a year ago. We received a monthly budget recommendation from our bank. Things are showing income as we have expected.

Ryan gave us a run down on where we are financially by comparing to last year's financials. The Covid Response Relief was explained to us as to what we received. Our income expenses are up a bit from last year.

Some discussion on shuffling some of our monies and how we may benefit.

Scott talks about having some working money, put into three types of investments. That would give him one of those amounts he could draw on if he needed to. Scott showed us how he's handling his deposits and with draws. We have to keep in mind that we won't get another Ag Deposit till November. The gravel pit is coming up for sale and we may be interested in purchasing it. We will have to see what it's worth and what we can use it for.

Is there a motion on the plan for the GIC's, what to do with the three amounts we discussed?

The bank has emailed Scott on their recommendations on how to handle our funds.

Motion by Ryan, seconded by Chris, All in favour to:

For our \$100,000 in saving we will allocate the funds as follows:

1. Maintain \$50,000, and change in savings
2. Move \$25,000 into 1 yr GIC
3. Move \$25,000 into 6 mo GIC
4. Roll the maturing 6 mo back into a new 6 mo
5. Move accrued interest from the maturing 6 mo GIC into savings.

All in favour.

Scott, please confirm if the proposed rates will be the same for the smaller values we plan to invest.

Marsh Report:

Summer jobs. We reposted the job and the job bank posted it too. A couple of applicants applied. Scott told them that we won't take anyone till 15 June. Discussion on Covid questions regarding what to do, How we're going to handle help regarding the Covid question. Recommended that one of them to work from home and the other could work in the barn. There is no indication that there would be funds for these people at this point. The experienced people that have been there before would be the best choice. Wade feels it's the managers job to decide on this. It is agreed that if there is enough work, to hire them. Scott feels there is lots of work for them.

On this property issue, They'll build a road in for us through the property. It sounds like a good thing for us if we could. We don't think the MNFR would have any issues on that. But, there may be some kind of repairs to be done there by legislation. It would not become crown lands. It could be a lot of work to get it turned into crown lands. We don't know what it will be designated as. Scott to see what he can find out about the land there...what they are thinking, etc. Part of the reason to buy it would be also that we don't want a house built there as it may not be the best for our usage and for access to our Ag Lands.

MNRF – they're happy with our Covid actions. Emails sent to Jeff at DUC about the operations meeting and what was said at the last meeting and what was done in the last year. In the meantime we are moving forward on issues we have. Scott spoke a bit on what has been done in this past year. In terms of the water levels, this is sorted out now. We are now in the second year of our five year plan. Alex visited all the structures and settings checked, etc. Any time line on when the marsh work to start? We don't know at this point. We may know soon.

Logging – is it still moving ahead? We don't know when but we expect to know soon.

New business:

Jimmy asked about the pheasant challenge tickets. We want to have them by June. Hoping to have the tickets printed early and sell them. These sales are what pays for next year's pheasants.

The vandalized Privy....do we have paint and when will we do the repairs? We have volunteers to paint it but, we want to wait till the state of emergency is over.

Should we buy a Zoom licence? Scott to look into that. He will do it tomorrow.

The first week after the Marsh opened no one there but after that a few people were there. Recently there has been some good numbers.

Lorraine does not have information as to when things to open fully.

Nothing further...adjourned 8:43