



FOR IMMEDIATE RELEASE

Dana David elevated to Principal shareholder



SAN FRANCISCO (September 9, 2021) – We are pleased to announce that effective July 1, 2021, Dana David was made a Principal shareholder of JB Matteson, Inc. This accomplishment reflects Dana’s dedication, focus, positive operational impact and value creation for the company’s multifamily portfolio. As a shareholder, Dana will play a critical role in managing the JB Matteson organization and the portfolio in the coming years.

Dana was promoted to President in January 2020, with her responsibilities growing to encompass all operational and managerial aspects of JB Matteson, Inc. Dana joined the organization in 2017 as Director of Asset Management, responsible for oversight and financial performance of the company’s nearly 3,000 multifamily units.

Dana’s 30+ year career has encompassed all aspects of multifamily management and operations. Her prior experience includes President of E&S Ring Management Company, where she managed an organization with 350 on-site and corporate employees responsible

for the financial performance of a 11,000 unit multifamily portfolio.

Please join us in congratulating Dana on this important career milestone. We look forward to her continued strong leadership at JB Matteson, Inc.

Portfolio Strategy

JB Matteson has acquired a portfolio of 17 Class A apartments valued at over \$1 billion. JB Matteson’s investment strategy is to accumulate a high-quality portfolio of newer (built since 2000), Class A apartments comprising 100 units or greater situated in close-in locations of major cities on the West Coast. The investment strategy is to provide stable and increasing cash flow distributions from high quality, investment grade multifamily assets over a long-term holding period.

About JB Matteson

JB Matteson is a 50-year old privately held investment manager located on the San Francisco Peninsula. On behalf of several hundred private capital investors, JB Matteson owns and operates Class A, investment grade multifamily properties located in major metropolitan areas on the West Coast. The operating partners of JB Matteson each have over 30 years of real estate investment management experience.

JB Matteson’s portfolio is diversified among major metropolitan areas along the West Coast. The portfolio includes both urban mixed-use assets and suburban garden style apartments. The portfolio enjoys diversification by metropolitan area, employment drivers, and resident profile. Investment criteria include regional economic factors such as employment drivers, population density, public transportation, walkability, supply constraints, replacement cost, property functionality, and opportunity to improve operations. For more information, see JBMatteson.com

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