



FOR IMMEDIATE RELEASE

Thomas Fischer elevated to Principal shareholder, promoted



SAN FRANCISCO (September 9, 2021) – We are pleased to announce that effective July 1, 2021, Tom Fischer was made a Principal shareholder of JB Matteson, Inc. Concurrent with his elevation to Principal, Tom was promoted to Director of Capital Markets, with his responsibilities growing to encompass financing and investment activities for JB Matteson, Inc. This accomplishment reflects Tom’s dedication, positive operational impact and value creation for the company’s multifamily portfolio. As a shareholder, Tom will play a key role in growing and managing the organization in the coming years.

Tom joined the organization in 2018 as Director of Investments, responsible for acquisition activities in California as well as asset management for 1,100 multifamily units including the Company’s mixed-use properties.

Tom’s 22+ year career has encompassed all aspects of multifamily, office and R&D acquisitions, financing and asset management. His prior experience includes University of California Office of the President, Wells Fargo, Embarcadero Capital Partners, and Marcus & Millichap.

Please join us in congratulating Tom on this important career milestone. We look forward to his continued success at JB Matteson, Inc.

Portfolio Strategy

JB Matteson has acquired a portfolio of 17 Class A apartments valued at over \$1 billion. JB Matteson’s investment strategy is to accumulate a high-quality portfolio of newer (built since 2000), Class A apartments comprising 100 units or greater situated in close-in locations of major cities on the West Coast. The investment strategy is to provide stable and increasing cash flow distributions from high quality, investment grade multifamily assets over a long-term holding period.

About JB Matteson

JB Matteson is a 50-year old privately held investment manager located on the San Francisco Peninsula. On behalf of several hundred private capital investors, JB Matteson owns and operates Class A, investment grade multifamily properties located in major metropolitan areas on the West Coast. The operating partners of JB Matteson each have over 30 years of real estate investment management experience.

JB Matteson’s portfolio is diversified among major metropolitan areas along the West Coast. The portfolio includes both urban mixed-use assets and suburban garden style apartments. The portfolio enjoys diversification by metropolitan area, employment drivers, and resident profile. Investment criteria include regional economic factors such as employment drivers, population density, public transportation, walkability, supply constraints, replacement cost, property functionality, and opportunity to improve operations. For more information, see JBMatteson.com

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